

Punta Rassa Condominium Association
Minutes of Board Meeting
February 25, 2009

Call to Order: Jim Baldwin called the meeting to order at 10:00 A.M.

Roll Call of the Director: Jerry Dehm, Jim Simantel, Charlie Deason, Jim Baldwin, Eve Heffernan, Marylin Hansen and Elliot Williams all attended the meeting, with a quorum present. Also present, James J. Walker Property Manager and Doug Roedding of Spires and Associates, CPA.

Proof Notice: The Agenda was posted on February 23rd, 2009 with an Affidavit on file.

Approval of the Minutes: Jim Simantel made a motion to approve the minutes of January 20, 23 and 30, 2009. Second by Elliot Williams. All in favor, motion passed unanimously.

Financial Report – Year End 2008: A year-end report was given by Doug Roedding of Spires & Associates, CPA.

Resolution of Stroemer & Company Audits. Charlie Deason made a motion that the 2007 should be released and the contract for the 2008 audit should be signed. Second by Jim Simantel. All in favor, motion passed unanimously.

Adoption policy on Foreclosure procedures: Tabled until Wednesday March 4,2009, will meet with the attorneys.

Adjournment: A motion was made by Jim Baldwin to adjourn the meeting at 11:28A.M. Second by Charlie Deason. All in favor, motion passed unanimously.

Respectfully submitted,

Eve Heffernan
Secretary