

Punta Rassa Condominium Association
Minutes of Board Meeting
March 4, 2009

Call to Order: Jim Baldwin called the meeting to order at 9:35 A.M.

Roll Call of the Director: Jerry Dehm, Jim Simantel, Charlie Deason, Jim Baldwin, Eve Heffernan and Marylin Hansen and Elliot Williams, with a quorum present. Also present, James J. Walker Property Manager and Eric R.Veenstra of Quarles and Brady Law Firm

Proof of Posting: The Agenda was posted on February 27, 2009 with an Affidavit on file.

Approval of the Minutes: A motion was made by Jim Simantel to approve the minutes of the February 25, 2009 meeting. Second by Marylin Hansen. All in favor, motion passed unanimously.

Presentation by Eric R. Veenstra of Quarles & Brady law firm: The decision to foreclose on a Punta Rassa Property is up to the Board of Directors. The Association can only obtain rental monies on delinquent properties if the Documents allow it.

Charlie Deason made a motion for a 15-minute recess. Second by Jim Baldwin. All in favor, motion passed unanimously.

Jim Simantel was excused at 11:13AM.

Elliot Williams was excused at 11:25AM.

Pavese Law Firm: A meeting was arranged with Mr. Christopher Shields of Pavese Law Firm for March 5, 2009 at 2:30PM with Jim Baldwin and Charlie Deason of the Board.

Adjournment: Jim Baldwin made a motion to adjourn the meeting at 12:20PM. Second by Jerry Dehm. All in favor, motion passed unanimously.

Respectfully Submitted,

Eve Heffernan
Secretary