

Punta Rassa Condominium Association
Minutes of Board Meeting
January 30, 2009

Call to Order: Jim Baldwin called the meeting to order at 10:00 A.M.

Roll Call of the Director: Jerry Dehm, Jim Simantel, Charlie Deason, Jim Baldwin, Eve Heffernan, and Marilyn Hansen. Elliot Williams was present via speakerphone, with a quorum present. Also present, James J. Walker Property Manager.

Proof Notice: The Agenda was posted on January 27, 2009 with an Affidavit on file.

Report from manager on in-house construction of restrooms : The following motion was made by Jerry Dehm. In light of economic conditions that currently prevail, and due to the fact that we do owe the members of our Association a sign of some fiduciary responsibility, I move that: 1. our Association manager, James Walker be commissioned to carry out the task of producing the “pool house” as depicted and defined by the rendition and engineering drawings produced by our architect, Fernando Fernandez. 2. The project be totally accomplished for an estimated cost of \$32,500.00 and in a time frame of approximately one month, with any variation to these numbers being approved by the Board. 3. That a separate line item in commons under “special projects: pool house” be established within our accounting structure to catch and accumulate all costs and expenditures associated with the “pool house” project. Second by Jim Simantel. Yea; Marilyn Hansen, Jerry Dehm, Eve Heffernan, Elliot Williams, Charlie Deason, Jim Simantel. Nay; Jim Baldwin. The motion passes by a majority.

Memorial Bricks: Committee for this project will be. Chairman, Charlie Deason, members, Dorothy Charles and Nancy Allen.

Elliot Williams was excused at 10:50AM.

Resolution for Company Credit Card. Credit Card Approval:

A motion was made by Eve Heffernan and seconded by Marilyn Hansen that we vote to approve to have an Orion Bank Commercial Visa Card with a total credit line in the amount of \$5,000.00. James J. Walker as property manager will be an authorized signer and James Baldwin as President will be the second signer with a combined credit limit of \$5,000.00. We approve to allow James Baldwin to authorize signing of the credit card agreement. All in favor, motion passed unanimously.

A motion was made by Jim Baldwin to adjourn the meeting at 11:25AM. Second by Jerry Dehm. All in favor, motion passed unanimously.

Respectively Submitted,

Eve Heffernan
Secretary