

**Punta Rassa Condominium Association
Minutes of Special Board Meeting
August 22, 2008**

Call to Order: Linda Deason called the meeting to order at 10:00 AM.

Roll Call of Directors: Linda Deason, Jim Baldwin, Marilyn White-Hansen, Elliott Williams. were present. Reid Potter and Jim Simental were present via speakerphone. Eve Heffernan was not present. Also present, James J. Walker, Property Manager.

Proof of Posting: A Proof of Notice Affidavit was filed August 19, 2008

Minutes: Jim Walker requested that the approval of the minutes for the July 21, 2008 be tabled until the next meeting. A motion was made by Jim Baldwin that the minutes for the July 21, 2008 be tabled until the next meeting. Second by Elliot Williams. All in favor, motion passed unanimously.

Awarding of bids for pool renovation: Jim Simental made a motion that the association hire Franco Paving Company to build the retaining wall, lay the pavers around the pool, repair and put the coping on the spa at a cost of \$19,500.00. Second by Elliot Williams. All in favor, motion passed unanimously.

Appointment of Assistant Secretary to the Secretary/Treasurer: Reid Potter made a motion to appoint an Assistant Secretary to the Secretary/Treasurer, with assigned duties to attest to the Presidents signature and to sign the minutes. Second by Jim Simental. All in favor, motion passed unanimously.

Proposed Settlement with Attorneys Becker & Poliakoff: A motion was made by Jim Simental

To accept a settlement with Becker & Poliakoff of \$14,000.00 (outstanding debt was \$30,000.00) and agree to sign a release of indemnity and receive a release of indemnity from Becker & Poliakoff. Second by Marilyn White-Hansen. All in favor, motion passed unanimously.

Adjournment: Jim Baldwin mad a motion to adjourn the meeting at 10:35 AM. Second by Elliot Williams. All in favor, motion passed unanimously.

Respectfully submitted by:

Elliot Williams
Secretary/Treasurer