

PUNTA RASSA CONDOMINIUM ASSOCIATION
SPECIAL BOARD MEETING

April 21, 2008

Call To Order-The meeting was called to order at 9:30AM, by Linda Deason, President.

Roll Call of Directors-The board members present was Linda Deason, Marylin Hansen, Eve Heffernan, Jim Baldwin and Elliot Williams. Jim Simantel and Reid Potter were not present.

Introduction of Property Management Company-Mr. Williams introduced Jan Spires, C.A.M., with Tropical Isles Management Services, Inc. Mrs. Spires was attending the meeting for Jim Spires of Spires & Associates, P.A., who was unable to attend. Mr. Williams also introduced James Walker who was applying for the position of Association and Maintenance Manager.

Mr. Walker gave an account of his qualifications and experiences which included his education, licenses and certifications.

Mrs. Spires reported the accounting practices that Spires & Associates, P.A. would provide to the Association.

The owners present at the meeting then ask questions of the potential candidates.

There was discussion of changes in Mr. Walker's contract.

Eve Heffernan made a motion to enter into a contract with Spires & Associates for the accounting function at \$5.25 per unit, per month. Mr. Baldwin seconded the motion. The motion passed unanimously.

The board agreed to submit Mr. Walker's and Spires and Associates, P.A. contract to the attorney for review. The board agreed that upon approval of Mr. Walker's contract they would be willing to enter into an agreement.

Adjournment-Mr. Baldwin made a motion to adjourn at 11:30am. Mrs. Hansen seconded the motion. Approved unanimously.