

PUNTA RASSA CONDOMINIUM ASSOCIATION
Special Assessment Board Meeting

February 20, 2008

Call To Order-The meeting was called to order at 9:30A.M. by Linda Deason, President.

Roll Call of Directors-The board members present was Linda Deason, Marylin Hansen, Reid Potter, Elliot Williams, Jim Baldwin, Eve Heffernan, and Jim Simantel. Jeff Roberts, CAM CMCA was also present.

A quorum was established. Linda Deason called the meeting to order. 40 association members were also in attendance.

Jim Simantel made a motion to approve the 2008 Special Assessment for the Sea Wall for Building I, II, III, and IV, as an emergency. Jim Baldwin seconded the motion. The total amount of the assessment is \$28,000.00. The motion passed unanimously.

Reid Potter made a motion to approve the 2008 Special Assessment for the Water/Fire Pumps & Generators for Building II, III, and IV, as an emergency. Marylin Hansen seconded the motion. The total amount of the assessment is \$30,000.00. The motion passed unanimously.

Jim Baldwin made a motion to approve the 2008 Special Assessment for the Fire Doors for Building I, II, III and IV, as an emergency. Jim Simantel seconded the motion. The total amount of the assessment is \$126,575.00. The motion passed unanimously.

Reid Potter made a motion to approve the 2008 Special Assessment for the Dryer Vents for Building I, II, III, and IV, as an emergency. Marylin Hansen seconded the motion. The total amount of the assessment is \$20,610.00. The motion passed unanimously.

Jim Simantel made a motion to approve the 2008 Special Assessment for the Office/Maintenance Equipment for Building I, II, III and IV. Linda Deason seconded the motion. The total amount of the assessment is \$3000.00. The motion passed unanimously.

Elliot Williams made a motion to approve the 2008 Special Assessment for the Contingencies for Building I, II, III and IV. Linda Deason seconded the motion. The total amount of the assessment is \$30,000.00. The motion passed unanimously.

Linda Deason made a motion to approve the 2008 Special Assessment for the Front Door Replacement for Building I, II, III and IV. Marylin Hansen seconded the motion. The total amount of the assessment is \$22,550.00. The motion passed unanimously.

Linda Deason made a motion to approve the 2008 Special Assessment for the Swimming Pool Repairs for Building I, II, III and IV. Jim Simantel seconded the motion. The total amount of the assessment is \$18,000.00. The motion passes unanimously.

Jim Baldwin made a motion to approve the 2008 Special Assessment for the Domestic Water Pump for Building I, II, III and IV. Marylin Hansen seconded the motion. The total amount of the assessment is \$5000.00. The motion passes unanimously.

Jim Simantel made a motion to approve the 2008 Special Assessment for the Short Fall Building IV (foreclosures). Linda Deason seconded the motion. The total amount of the assessment is \$49,203.00. The motion passes unanimously.

The 2008 Special Assessment Amount for each building is Building I, \$1248.00; Building II, \$1751.00; Building III, \$1688.00; and Building IV, \$1928.00.

Reid Potter made a motion to approve the Special Assessment due date April 1, 2008. Eve Heffernan seconded the motion. The motion passed unanimously.

Jim Simantel moved to adjourn the meeting at 10:45. Linda Deason seconded the motion. The motion passed unanimously.

Respectively Submitted

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