

PUNTA RASSA CONDOMINIUM ASSOCIATION
SPECIAL BOARD MEETING
September 27, 2007

Call To Order-The meeting was called to order at 9:40 a.m. By Linda Deason, President.

Roll Call of Directors-The board members present was Linda Deason, Jerry Dehm, and Bud Neuhauser. Herb Minkin, Reid Potter and Chuck Cutter were present via teleconference. Mrs. Hansen was not present. Jeff Roberts, CAM was also present.

Jerry moves to approve the special assessment for operating budget deficit caused by delinquent unit owners. The amount approved was Building 1-\$401.00, per unit, Building 2, no special assessment, Building 3, no special assessment and Building 4-\$1335.00, per unit. Mr. Neuhauser seconded the motion. The motion carries unanimously.

The special assessment funds received will be placed in a separate account and paid back upon collection.

The Special Assessment for delinquent unit owners will be due November 1, 2007.

Adjournment-Mr. Dehm made a motion to adjourn at 10:20a.m. Mr. Neuhauser seconded. The motion carried.