

**PUNTA RASSA CONDOMINIUM ASSOCIATION  
SPECIAL OWNER' BOARD MEETING  
December 16, 2006**

**CERTIFIED QUORUM AND Call To Order**-The meeting was called to order at 9:00 a.m. by Linda Deason, President. Mr. Adams declared that a quorum was present in person and/or by proxy.

**PROOF OF NOTICE OF MEETING**- Proof of notice was presented by Linda Deason, President.

**ROLL CALL OF DIRECTORS**-The board members present were Linda Deason, Bill Bussiere, Herb Minkin, Marylin White-Hansen and Chuck Cutter. Reid Potter was present via speakerphone. Bud Neuhauser was not present. Joe Adams the property manager was also present.

**NEW BUSINESS-**

- A. Vote on January 1, 2007-December 31, 2007 Budget (copy attached)
- B. Vote on Statutory Reserve Funding.

Mr. Adams and Mrs. Hansen counted the votes. Mr. Adams announced that the 2007 Budget passed. The budget passed **without** reserves for building 1, 2, 3 and 4.

**ADJOURNMENT**-Mrs. Hansen made a motion to adjourn at 10:00. Mr. Minkin seconded. The motion carried.