

# PUNTA RASSA CONDOMINIUM

02/28/2010

**Included Reports**

**Copies**

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| BALANCE SHEET AS OF                  | 1 |
| Statement of Rev and Exp - Operating | 1 |
| Statement of Rev and Exp - Reserves  | 1 |
| RM Delinquent by Entity              | 1 |
| AP Cash Disbursement                 | 1 |
| GL General Ledger                    | 1 |

PUNTA RASSA CONDOMINIUM  
BALANCE SHEET AS OF  
02/28/2010

239-936-4336 / 877-936-0119  
12734 KENWOOD LANE 49  
FORT MYERS FL 33908

|         |                                   | OPERATING        | REPLACEMENT      | TOTAL            |
|---------|-----------------------------------|------------------|------------------|------------------|
| 104     | Cash - Operating                  | 70,622.89        | 0.00             | 70,622.89        |
| 105     | Cash - Reserve                    | 0.00             | 17,974.72        | 17,974.72        |
| 115.3   | Due from Punta Rassa II           | 110.31           | 0.00             | 110.31           |
| 115.4   | Due from Punta Rassa III          | 165.47           | 0.00             | 165.47           |
| 115.5   | Due from Punta Rassa IV           | 220.62           | 0.00             | 220.62           |
| 118     | Due from Operating                | 0.00             | 4,687.51         | 4,687.51         |
| 351     | Prepaid Insurance                 | 4,026.66         | 0.00             | 4,026.66         |
| 360.1   | Property at nominal value         | 1.00             | 0.00             | 1.00             |
|         |                                   | -----            | -----            | -----            |
|         | <b>TOTAL ASSETS</b>               | <b>75,146.95</b> | <b>22,662.23</b> | <b>97,809.18</b> |
|         |                                   | =====            | =====            | =====            |
|         | <b>LIABILITIES</b>                |                  |                  |                  |
| 402     | Accounts Payable                  | 6,825.07         | 0.00             | 6,825.07         |
| 402.1   | Due to Punta Rassa I              | 701.95           | 0.00             | 701.95           |
| 405     | Deferred Income                   | 40,934.00        | 0.00             | 40,934.00        |
| 408     | Payroll tax payable               | 83.38            | 0.00             | 83.38            |
| 423.001 | Due to Replacement                | 4,687.51         | 0.00             | 4,687.51         |
| 426     | Ins payable - flood               | 11,627.57        | 0.00             | 11,627.57        |
| 426.1   | Ins payable - package             | 3,861.39         | 0.00             | 3,861.39         |
|         |                                   | -----            | -----            | -----            |
|         | <b>TOTAL LIABILITIES</b>          | <b>68,720.87</b> | <b>0.00</b>      | <b>68,720.87</b> |
|         |                                   | -----            | -----            | -----            |
|         | <b>FUND BALANCES</b>              |                  |                  |                  |
|         | Reserves - Interest               | 0.00             | 174.23           | 174.23           |
|         | Reserves - Painting               | 0.00             | 1,166.00         | 1,166.00         |
|         | Reserves - Paving                 | 0.00             | 9,882.00         | 9,882.00         |
|         | Reserves - Pavers                 | 0.00             | 2,800.00         | 2,800.00         |
|         | Reserves - Pool                   | 0.00             | 2,334.00         | 2,334.00         |
|         | Reserves - Gazebo                 | 0.00             | 2,453.00         | 2,453.00         |
|         | Reserves - Seawall                | 0.00             | 3,853.00         | 3,853.00         |
|         | Net Income                        | 6,426.08         | 0.00             | 6,426.08         |
|         |                                   | -----            | -----            | -----            |
|         | <b>TOTAL FUND BALANCES</b>        | <b>6,426.08</b>  | <b>22,662.23</b> | <b>29,088.31</b> |
|         |                                   | -----            | -----            | -----            |
|         | <b>TOTAL FUND AND LIABILITIES</b> | <b>75,146.95</b> | <b>22,662.23</b> | <b>97,809.18</b> |
|         |                                   | =====            | =====            | =====            |

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|                           | 1 Month<br>Actual                 | 1 Month<br>Budget | Variance      | YTD<br>Actual     | YTD<br>Budget    | Variance      | Annual<br>Budget |                |
|---------------------------|-----------------------------------|-------------------|---------------|-------------------|------------------|---------------|------------------|----------------|
| <b>REVENUE</b>            |                                   |                   |               |                   |                  |               |                  |                |
| 601                       | Maintenance fees - operating      | 39,328.00         | 39,328        | 0.00              | 78,656.00        | 78,656        | 0.00             | 471,932        |
| 608                       | Interest income                   | 38.05             | 0             | 38.05             | 50.55            | 0             | 50.55            | 0              |
| 611                       | Other income                      | 0.00              | 0             | 0.00              | 175.00           | 0             | 175.00           | 0              |
|                           | <b>TOTAL REVENUE</b>              | <b>39,366.05</b>  | <b>39,328</b> | <b>38.05</b>      | <b>78,881.55</b> | <b>78,656</b> | <b>225.55</b>    | <b>471,932</b> |
| <b>Operating Expenses</b> |                                   |                   |               |                   |                  |               |                  |                |
| 817                       | Benefits                          | 1,045.46          | 542           | (503.46)          | 1,403.58         | 1,084         | (319.58)         | 6,500          |
| 853                       | Management fees                   | 5,769.24          | 6,250         | 480.76            | 11,538.48        | 12,500        | 961.52           | 75,000         |
| 860                       | Accounting services               | 1,164.00          | 1,167         | 3.00              | 2,328.00         | 2,334         | 6.00             | 14,000         |
| 862                       | Auditing fees                     | 1,425.64          | 1,000         | (425.64)          | 1,425.64         | 2,000         | 574.36           | 12,000         |
| 864                       | Maint supplies / repairs          | 3,905.04          | 583           | (3,322.04)        | 4,032.71         | 1,166         | (2,866.71)       | 7,000          |
| 864.2                     | Landscape improvements            | 57.03             | 417           | 359.97            | 922.14           | 834           | (88.14)          | 5,000          |
| 873.1                     | Associations legal                | 2,733.00          | 1,000         | (1,733.00)        | 9,135.12         | 2,000         | (7,135.12)       | 12,000         |
| 874                       | Office expense                    | 3,325.80          | 1,000         | (2,325.80)        | 5,227.19         | 2,000         | (3,227.19)       | 12,000         |
| 877                       | Tax prep & other accounting       | 500.00            | 44            | (456.00)          | 500.00           | 88            | (412.00)         | 525            |
| 877.1                     | Wages                             | 5,421.75          | 8,333         | 2,911.25          | 12,851.25        | 16,666        | 3,814.75         | 100,000        |
| 877.2                     | Payroll taxes                     | 939.69            | 1,500         | 560.31            | 2,034.90         | 3,000         | 965.10           | 18,000         |
| 877.3                     | Wages - office asst               | 1,092.00          | 1,583         | 491.00            | 2,210.00         | 3,166         | 956.00           | 19,000         |
| 879                       | Annual meeting rental             | 0.00              | 250           | 250.00            | 0.00             | 500           | 500.00           | 3,000          |
| 879.1                     | Taxes                             | 1,150.45          | 8             | (1,142.45)        | 41.45            | 16            | (25.45)          | 100            |
| 885                       | Lawn service                      | 1,300.00          | 1,300         | 0.00              | 2,600.00         | 2,600         | 0.00             | 15,600         |
| 887                       | Fertilizers/pest control exterior | 245.68            | 167           | (78.68)           | 245.68           | 334           | 88.32            | 2,000          |
| 892                       | Capital improvement expense       | 0.00              | 2,917         | 2,917.00          | 0.00             | 5,834         | 5,834.00         | 35,000         |
| 895                       | Tree trimming                     | 0.00              | 267           | 267.00            | 0.00             | 534           | 534.00           | 3,200          |
| 897                       | Irrigation maintenance            | 0.00              | 333           | 333.00            | 0.00             | 666           | 666.00           | 4,000          |
| 899                       | Building maintenance              | (9.40)            | 0             | 9.40              | 0.00             | 0             | 0.00             | 0              |
| 899.3                     | Seawall maint                     | 150.15            | 583           | 432.85            | 150.15           | 1,166         | 1,015.85         | 7,000          |
| 901                       | Janitorial service                | 0.00              | 2,683         | 2,683.00          | 0.00             | 5,366         | 5,366.00         | 32,200         |
| 906                       | Annual elevator permit            | 0.00              | 15            | 15.00             | 0.00             | 30            | 30.00            | 175            |
| 921                       | Insurance                         | 769.35            | 1,167         | 397.65            | 2,262.92         | 2,334         | 71.08            | 14,000         |
| 921.2                     | Insurance appraisal               | 0.00              | 67            | 67.00             | 0.00             | 134           | 134.00           | 800            |
| 921.5                     | Insurance - workers comp          | 0.00              | 542           | 542.00            | 0.00             | 1,084         | 1,084.00         | 6,500          |
| 925                       | Contingency                       | 0.00              | 169           | 169.00            | 0.00             | 338           | 338.00           | 2,023          |
| 927                       | Pool, spa maintenance - common    | 544.50            | 545           | 0.50              | 1,089.00         | 1,090         | 1.00             | 6,534          |
| 928                       | Pool repairs                      | 19.08             | 417           | 397.92            | 19.08            | 834           | 814.92           | 5,000          |
| 928.4                     | Pool equipment                    | 1,976.25          | 417           | (1,559.25)        | 2,428.89         | 834           | (1,594.89)       | 5,000          |
| 928.8                     | Pool supplies                     | 0.00              | 292           | 292.00            | 0.00             | 584           | 584.00           | 3,500          |
| 929.1                     | Pool permit                       | 0.00              | 48            | 48.00             | 0.00             | 96            | 96.00            | 575            |
| 937.1                     | Tennis court expense              | 266.25            | 167           | (99.25)           | 266.25           | 334           | 67.75            | 2,000          |
| 938.1                     | Gas - propane                     | 1,480.08          | 833           | (647.08)          | 1,679.46         | 1,666         | (13.46)          | 10,000         |
| 951                       | Electricity                       | 640.53            | 958           | 317.47            | 1,080.80         | 1,916         | 835.20           | 11,500         |
| 953                       | Water / sewer                     | 800.00            | 400           | (400.00)          | 848.48           | 800           | (48.48)          | 4,800          |
| 954.4                     | Office - water                    | 0.00              | 67            | 67.00             | 14.82            | 134           | 119.18           | 800            |
| 955.4                     | Telephone - office                | 856.04            | 800           | (56.04)           | 1,680.58         | 1,600         | (80.58)          | 9,600          |
| 955.5                     | Telephone - maintenance           | 464.59            | 417           | (47.59)           | 904.72           | 834           | (70.72)          | 5,000          |
| 964                       | Social comm expense               | 2,682.24          | 83            | (2,599.24)        | 3,534.18         | 166           | (3,368.18)       | 1,000          |
|                           | <b>Total Operating Expenses</b>   | <b>40,714.44</b>  | <b>39,331</b> | <b>(1,383.44)</b> | <b>72,455.47</b> | <b>78,662</b> | <b>6,206.53</b>  | <b>471,932</b> |
|                           | <b>Net Income (Loss)</b>          | <b>(1,348.39)</b> | <b>(3)</b>    | <b>(1,345.39)</b> | <b>6,426.08</b>  | <b>(6)</b>    | <b>6,432.08</b>  | <b>0</b>       |

239-936-4336 / 877-936-0119  
12734 KENWOOD LANE 49  
FORT MYERS FL 33908

|   | 1 Month<br>Actual | 1 Month<br>Budget | Variance        | YTD<br>Actual   | YTD<br>Budget | Variance        | Annual<br>Budget |
|---|-------------------|-------------------|-----------------|-----------------|---------------|-----------------|------------------|
| <b>Reserve Revenues</b>                 |                   |                   |                 |                 |               |                 |                  |
| R602.2 Res maint fees - paint           | 83.00             | 83                | 0.00            | 166.00          | 166           | 0.00            | 1,000            |
| R602.3 Res maint fees - pavement        | 706.00            | 706               | 0.00            | 1,412.00        | 1,412         | 0.00            | 8,470            |
| R602.5 Res maint fees - pool, remarcite | 167.00            | 167               | 0.00            | 334.00          | 334           | 0.00            | 2,000            |
| r602.74 Res maint fee - Seawall         | 275.00            | 275               | 0.00            | 550.00          | 550           | 0.00            | 3,303            |
| r602.75 Res maint fees - Gazebo         | 175.00            | 175               | 0.00            | 350.00          | 350           | 0.00            | 2,103            |
| R609 Interest income - replacement      | 20.52             | 0                 | 20.52           | 41.75           | 0             | 41.75           | 0                |
| r613 Res maint. fee - pavers            | 200.00            | 200               | 0.00            | 400.00          | 400           | 0.00            | 2,400            |
| <b>Total Reserve Revenues</b>           | <b>1,626.52</b>   | <b>1,606</b>      | <b>20.52</b>    | <b>3,253.75</b> | <b>3,212</b>  | <b>41.75</b>    | <b>19,276</b>    |
| <b>Reserve expenses</b>                 |                   |                   |                 |                 |               |                 |                  |
| r970.74 Res exp - Seawall               | 0.00              | 275               | 275.00          | 0.00            | 550           | 550.00          | 3,303            |
| r970.75 Res exp - Gazebo                | 0.00              | 175               | 175.00          | 0.00            | 350           | 350.00          | 2,103            |
| R971 Res exp - painting                 | 0.00              | 83                | 83.00           | 0.00            | 166           | 166.00          | 1,000            |
| R972 Res exp - pavement                 | 0.00              | 706               | 706.00          | 0.00            | 1,412         | 1,412.00        | 8,470            |
| r972.1 Res exp - pavers                 | 0.00              | 200               | 200.00          | 0.00            | 400           | 400.00          | 2,400            |
| R974 Res exp - pool                     | 0.00              | 167               | 167.00          | 0.00            | 334           | 334.00          | 2,000            |
| <b>Total Reserve Expenses</b>           | <b>0.00</b>       | <b>1,606</b>      | <b>1,606.00</b> | <b>0.00</b>     | <b>3,212</b>  | <b>3,212.00</b> | <b>19,276</b>    |
| <b>Net Income (Loss)</b>                | <b>1,626.52</b>   | <b>0</b>          | <b>1,626.52</b> | <b>3,253.75</b> | <b>0</b>      | <b>3,253.75</b> | <b>0</b>         |

FUNT PUNTA RASSA CONDOMINIUM

Report Date: 02/28/2010

Project: PU

| Unit  | Resident | Stat        | Move In        | Move Out | Security Depos |         |         |         |         |
|-------|----------|-------------|----------------|----------|----------------|---------|---------|---------|---------|
| Space | Type     | Co-Resident | CC Description | Date     | Amount         | Current | 30 Days | 60 Days | 90 Days |

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Assn: PU-RASS PUNTA RASSA COMMONS

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PUNTA RASSA CONDOMINIUM  
For Dates 02/01/10 To 02/28/10

For Entities PUNT to PUNT  
Bank: PU PUNTA RASSAcom-ORION  
For All Vendors

| Vendor Name                     | Voucher  | Vch Date   | Amount            | Disc Taken | Bank | Check  | Type | Check Date | Amount   |
|---------------------------------|----------|------------|-------------------|------------|------|--------|------|------------|----------|
| SPIRES Spires & Associates, P.A | 00165547 | 02/01/2010 | 1,314.00          | 0.00       | PU   | 005903 | C    | 02/01/2010 | 1,314.00 |
| PUNT PUNTA RASSA CONDOMINIUM    | 860      |            | 20898             | 1,164.00   |      |        |      |            |          |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 20898             | 150.00     |      |        |      |            |          |
| PREMI PREMIUM ASSIGNMENT        | 00165826 | 02/01/2010 | 3,861.39          | 0.00       | PU   | 005904 | C    | 02/01/2010 | 3,861.39 |
| PUNT PUNTA RASSA CONDOMINIUM    | 426.1    | MONTHLY    | A406050           | 3,861.39   |      |        |      |            |          |
| QUAR QUARLES & BRADY            | 00166071 | 02/01/2010 | 1,085.00          | 0.00       | PU   | 005905 | C    | 02/01/2010 | 1,085.00 |
| PUNT PUNTA RASSA CONDOMINIUM    | 873.1    |            | 1554111           | 1,085.00   |      |        |      |            |          |
| SANDRA SANDRA CHRIST            | 00166070 | 02/01/2010 | 594.00            | 0.00       | PU   | 005906 | C    | 02/01/2010 | 594.00   |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 1/15-1/1          | 594.00     |      |        |      |            |          |
| SP SPRINT                       | 00166069 | 02/01/2010 | 464.59            | 0.00       | PU   | 005907 | C    | 02/01/2010 | 464.59   |
| PUNT PUNTA RASSA CONDOMINIUM    | 955.5    |            | 28616742          | 464.59     |      |        |      |            |          |
| GRAYS GRAY SYSTEMS INC          | 00166173 | 02/02/2010 | 98.93             | 0.00       | PU   | 005908 | V    | 02/02/2010 | 0.00     |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 045536            | 98.93      |      |        |      |            |          |
| FPL FLORIDA POWER & LIGHT       | 00166258 | 02/02/2010 | 181.14            | 0.00       | PU   | 005909 | C    | 02/02/2010 | 181.14   |
| PUNT PUNTA RASSA CONDOMINIUM    | 951      |            | 39425-34          | 181.14     |      |        |      |            |          |
| FPL FLORIDA POWER & LIGHT       | 00166259 | 02/02/2010 | 259.13            | 0.00       | PU   | 005909 | C    | 02/02/2010 | 259.13   |
| PUNT PUNTA RASSA CONDOMINIUM    | 951      |            | 39365-31          | 259.13     |      |        |      |            |          |
| PAV PAVESE LAW FIRM             | 00166485 | 02/03/2010 | 482.50            | 0.00       | PU   | 005910 | C    | 02/03/2010 | 482.50   |
| PUNT PUNTA RASSA CONDOMINIUM    | 873.1    |            | 86323             | 482.50     |      |        |      |            |          |
| GRAYS GRAY SYSTEMS INC          | 00166173 | 02/02/2010 | 98.93             | 0.00       | PU   | 005911 | C    | 02/05/2010 | 98.93    |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 045536            | 98.93      |      |        |      |            |          |
| WALKER JAMES WALKER             | 00166626 | 02/05/2010 | 243.54            | 0.00       | PU   | 005912 | V    | 02/05/2010 | 0.00     |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | USPS/H&O 2/1/09 R | 9.40       |      |        |      |            |          |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | USPS/H&O 2/1/09 R | 234.14     |      |        |      |            |          |
| WALKER JAMES WALKER             | 00166627 | 02/05/2010 | 52.11             | 0.00       | PU   | 005912 | V    | 02/05/2010 | 0.00     |
| PUNT PUNTA RASSA CONDOMINIUM    | 899      |            | DESIGN W 2/1/09 R | 52.11      |      |        |      |            |          |
| ZEP ZEPHYRHILLS                 | 00166641 | 02/05/2010 | 14.82             | 0.00       | PU   | 005913 | C    | 02/05/2010 | 14.82    |
| PUNT PUNTA RASSA CONDOMINIUM    | 954.4    |            | 00059860 12/23-1/ | 14.82      |      |        |      |            |          |
| WALKER JAMES WALKER             | 00166809 | 02/05/2010 | 243.54            | 0.00       | PU   | 005914 | C    | 02/05/2010 | 243.54   |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | ISPS/H&O 2/1/10 R | 9.40       |      |        |      |            |          |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | ISPS/H&O 2/1/10 R | 234.14     |      |        |      |            |          |
| EMBKCM EMBARQ COMMUNICATIONS    | 00167033 | 02/09/2010 | 24.76             | 0.00       | PU   | 005915 | C    | 02/09/2010 | 24.76    |
| PUNT PUNTA RASSA CONDOMINIUM    | 955      |            | 624254            | 24.76      |      |        |      |            |          |
| COLORW COLOR WHEEL POINT        | 00167281 | 02/15/2010 | 50.85             | 0.00       | PU   | 005916 | C    | 02/15/2010 | 50.85    |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 276678            | 50.85      |      |        |      |            |          |
| COLORW COLOR WHEEL POINT        | 00167282 | 02/15/2010 | 557.45            | 0.00       | PU   | 005916 | C    | 02/15/2010 | 557.45   |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 281484            | 557.45     |      |        |      |            |          |
| PYR2 PYRAMID II INC             | 00167277 | 02/15/2010 | 5.71              | 0.00       | PU   | 005917 | C    | 02/15/2010 | 5.71     |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 110980            | 5.71       |      |        |      |            |          |
| PYR2 PYRAMID II INC             | 00167278 | 02/15/2010 | 118.31            | 0.00       | PU   | 005917 | C    | 02/15/2010 | 118.31   |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 599476            | 118.31     |      |        |      |            |          |
| QUAR QUARLES & BRADY            | 00167285 | 02/15/2010 | 867.50            | 0.00       | PU   | 005918 | C    | 02/15/2010 | 867.50   |
| PUNT PUNTA RASSA CONDOMINIUM    | 873.1    |            | 1558756           | 867.50     |      |        |      |            |          |
| SIMPSON ROBERT SIMPSON          | 00167280 | 02/15/2010 | 150.15            | 0.00       | PU   | 005919 | C    | 02/15/2010 | 150.15   |
| PUNT PUNTA RASSA CONDOMINIUM    | 899.3    |            | LICENSES 2/12/10  | 150.15     |      |        |      |            |          |
| STAP STAPLES                    | 00167271 | 02/15/2010 | 776.38            | 0.00       | PU   | 005920 | C    | 02/15/2010 | 776.38   |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 80145934          | 776.38     |      |        |      |            |          |

PUNTA RASSA CONDOMINIUM  
For Dates 02/01/10 To 02/28/10

For Entities PUNT to PUNT  
Bank: PU PUNTA RASSAcom-ORION  
For All Vendors

| Vendor Name                     | Voucher  | Vch Date   | Amount    | Disc Taken | Bank | Check  | Type | Check Date | Amount    |
|---------------------------------|----------|------------|-----------|------------|------|--------|------|------------|-----------|
| TE TECO                         | 00167276 | 02/15/2010 | 459.59    | 0.00       | PU   | 005921 | C    | 02/15/2010 | 459.59    |
| PUNT PUNTA RASSA CONDOMINIUM    | 938.1    |            | 18036855  | 459.59     |      |        |      |            |           |
| TRI TRI- CITY POOL SERVICE      | 00167270 | 02/15/2010 | 544.50    | 0.00       | PU   | 005922 | C    | 02/15/2010 | 544.50    |
| PUNT PUNTA RASSA CONDOMINIUM    | 927      |            | 602       | 544.50     |      |        |      |            |           |
| HOMEDP HOME DEPOT CREDIT        | 00167368 | 02/15/2010 | 1,918.14  | 0.00       | PU   | 005923 | C    | 02/15/2010 | 1,918.14  |
| PUNT PUNTA RASSA CONDOMINIUM    | 862      |            | 60353225  | 2/18       |      |        |      |            | 1,425.64  |
| PUNT PUNTA RASSA CONDOMINIUM    | 887      |            | 60353225  | 2/18       |      |        |      |            | 245.68    |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | 60353225  | 2/18       |      |        |      |            | 246.82    |
| CL CENTURYLINK                  | 00167600 | 02/19/2010 | 831.28    | 0.00       | PU   | 005924 | C    | 02/19/2010 | 831.28    |
| PUNT PUNTA RASSA CONDOMINIUM    | 955.4    |            | 46668097  | 831.28     |      |        |      |            |           |
| FNG FLORIDA NATURAL GAS         | 00167601 | 02/19/2010 | 1,020.49  | 0.00       | PU   | 005925 | C    | 02/19/2010 | 1,020.49  |
| PUNT PUNTA RASSA CONDOMINIUM    | 938.1    |            | 385467    | 1,020.49   |      |        |      |            |           |
| MMEYER MARGEE MEYER             | 00167607 | 02/19/2010 | 148.19    | 0.00       | PU   | 005926 | C    | 02/19/2010 | 148.19    |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | PARTY SU  | 2/17/10    |      |        |      |            | 148.19    |
| SANDRA SANDRA CHRIST            | 00167609 | 02/19/2010 | 543.00    | 0.00       | PU   | 005927 | C    | 02/19/2010 | 543.00    |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | OFF/SOC   | 1/25-2/1   |      |        |      |            | 543.00    |
| UNI UNITEDHEALTHCARE            | 00167603 | 02/19/2010 | 1,045.46  | 0.00       | PU   | 005928 | C    | 02/19/2010 | 1,045.46  |
| PUNT PUNTA RASSA CONDOMINIUM    | 817      |            | C0019666  | 1,045.46   |      |        |      |            |           |
| WALKER JAMES WALKER             | 00167605 | 02/19/2010 | 1,139.71  | 0.00       | PU   | 005929 | C    | 02/19/2010 | 1,139.71  |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | CM EXP/T  | 2/18/10    |      |        |      |            | 146.28    |
| PUNT PUNTA RASSA CONDOMINIUM    | 928.4    |            | CM EXP/T  | 2/18/10    |      |        |      |            | 78.97     |
| PUNT PUNTA RASSA CONDOMINIUM    | 874      |            | CM EXP/T  | 2/18/10    |      |        |      |            | 914.46    |
| MOE MOEATA LUUAU                | 00167681 | 02/19/2010 | 1,200.00  | 0.00       | PU   | 005930 | C    | 02/19/2010 | 1,200.00  |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | HULA DAN  | 12/18/10   |      |        |      |            | 1,200.00  |
| POPZ POP'Z BBQ & CATERING       | 00167680 | 02/19/2010 | 537.04    | 0.00       | PU   | 005931 | C    | 02/19/2010 | 537.04    |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | FOOD FOR  | 2/18/09    |      |        |      |            | 537.04    |
| PAV PAVESE LAW FIRM             | 00167693 | 02/20/2010 | 30.00     | 0.00       | PU   | 005932 | C    | 02/20/2010 | 30.00     |
| PUNT PUNTA RASSA CONDOMINIUM    | 873.1    |            | 88214     | 30.00      |      |        |      |            |           |
| IRS INTERNAL REVENUE SERVICE    | 00167754 | 02/22/2010 | 1,109.00  | 0.00       | PU   | 005933 | C    | 02/22/2010 | 1,109.00  |
| PUNT PUNTA RASSA CONDOMINIUM    | 879.1    |            | 59-22743  | 1,109.00   |      |        |      |            |           |
| GAV GAVINS ACE HARDWARE         | 00167795 | 02/22/2010 | 541.09    | 0.00       | PU   | 005934 | C    | 02/22/2010 | 541.09    |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 105770    | 541.09     |      |        |      |            |           |
| SBUSTE SHERENE BUSTER           | 00167796 | 02/22/2010 | 34.34     | 0.00       | PU   | 005935 | C    | 02/22/2010 | 34.34     |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | LUAAU ITE | 2/22/10    |      |        |      |            | 34.34     |
| TRI TRI- CITY POOL SERVICE      | 00167799 | 02/22/2010 | 82.23     | 0.00       | PU   | 005936 | C    | 02/22/2010 | 82.23     |
| PUNT PUNTA RASSA CONDOMINIUM    | 928.4    |            | 58356     | 82.23      |      |        |      |            |           |
| LEETAX LEE COUNTY TAX COLLECTOR | 00167867 | 02/23/2010 | 41.45     | 0.00       | PU   | 005937 | C    | 02/23/2010 | 41.45     |
| PUNT PUNTA RASSA CONDOMINIUM    | 879.1    |            | 09462300  | 09002229   |      |        |      |            | 41.45     |
| SPIRES Spires & Associates, P.A | 00167918 | 02/24/2010 | 500.00    | 0.00       | PU   | 005938 | C    | 02/24/2010 | 500.00    |
| PUNT PUNTA RASSA CONDOMINIUM    | 877      |            | PREPARE   | 20914      |      |        |      |            | 500.00    |
| BROAD BROADWAY PREMIUM          | 00167920 | 02/24/2010 | 11,073.88 | 0.00       | PU   | 005939 | V    | 02/24/2010 | 0.00      |
| punt PUNTA RASSA CONDOMINIUM    | 426      |            | MONTHLY   | VOID       |      |        |      |            | 11,073.88 |
| VISACC VISA CREDIT CARD         | 00167952 | 02/25/2010 | 3,172.13  | 0.00       | PU   | 005940 | C    | 02/25/2010 | 3,172.13  |
| PUNT PUNTA RASSA CONDOMINIUM    | 964      |            | 48655000  | 3/12/10    |      |        |      |            | 384.12    |
| PUNT PUNTA RASSA CONDOMINIUM    | 864      |            | 48655000  | 3/12/10    |      |        |      |            | 1,165.16  |
| PUNT PUNTA RASSA CONDOMINIUM    | 928.4    |            | 48655000  | 3/12/10    |      |        |      |            | 661.46    |
| PUNT PUNTA RASSA CONDOMINIUM    | 937.1    |            | 48655000  | 3/12/10    |      |        |      |            | 266.25    |

AP Cash Disbursement Report  
 PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/10 To 02/28/10

For Entities PUNT to PUNT  
 Bank: PU PUNTA RASSAcom-ORION  
 For All Vendors

| Vendor Name                  | Voucher | Vch Date | Amount    | Disc Taken | Bank | Check  | Type | Check Date | Amount    |
|------------------------------|---------|----------|-----------|------------|------|--------|------|------------|-----------|
| PUNT PUNTA RASSA CONDOMINIUM | 874     |          | 48655000  | 3/12/10    |      | 695.14 |      |            |           |
| <b>Totals</b>                |         |          | 37,516.25 | 0.00       |      |        |      |            | 26,047.79 |

Computer Checks: 26,047.79  
 Manual Checks: 0.00

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type             | Ref #    | Description          | Date       | Debit Amount | Credit Amount | Balance    |
|---------|------------------|----------|----------------------|------------|--------------|---------------|------------|
| 104     | Cash - Operating |          | Beginning Balance    |            |              |               | 108,913.83 |
|         | ACK PU           | -005903  | Spires & Associates  | 02/01/2010 |              | 1,314.00      |            |
|         | ACK PU           | -005904  | PREMIUM ASSIGNMENT   | 02/01/2010 |              | 3,861.39      |            |
|         | ACK PU           | -005905  | QUARLES & BRADY      | 02/01/2010 |              | 1,085.00      |            |
|         | ACK PU           | -005906  | SANDRA CHRIST        | 02/01/2010 |              | 594.00        |            |
|         | ACK PU           | -005907  | SPRINT               | 02/01/2010 |              | 464.59        |            |
|         | JE               | 00072869 | ck 3495 dept of trea | 02/01/2010 |              | 43.00         |            |
|         | ACK PU           | -005908  | GRAY SYSTEMS INC     | 02/02/2010 |              | 98.93         |            |
|         | ACK PU           | -005909  | FLORIDA POWER & LIGH | 02/02/2010 |              | 440.27        |            |
|         | ACK PU           | -005910  | PAVESE LAW FIRM      | 02/03/2010 |              | 482.50        |            |
|         | JE               | 00071520 | 2/3/10 PAYROLL       | 02/03/2010 |              | 722.82        |            |
|         | JE               | 00071521 | 2/3/10 PAYROLL       | 02/03/2010 |              | 591.04        |            |
|         | JE               | 00071522 | 2/3/10 PAYROLL       | 02/03/2010 |              | 243.12        |            |
|         | JE               | 00071523 | 2/3/10 PAYROLL       | 02/03/2010 |              | 1,059.96      |            |
|         | JE               | 00071524 | 2/3/10 PAYROLL       | 02/03/2010 |              | 435.28        |            |
|         | RCP              | 00087356 | RM Cash Proc Post    | 02/03/2010 | 326.00       |               |            |
|         | RCP              | 00087363 | RM Cash Proc Post    | 02/04/2010 | 528.48       |               |            |
|         | ACK PU           | -005911  | GRAY SYSTEMS INC     | 02/05/2010 |              | 98.93         |            |
|         | ACK PU           | -005912  | JIM WALKER           | 02/05/2010 |              | 295.65        |            |
|         | ACK PU           | -005913  | ZEPHYRHILLS          | 02/05/2010 |              | 14.82         |            |
|         | ACK PU           | -005914  | JIM WALKER           | 02/05/2010 |              | 243.54        |            |
|         | AVD PU           | -005908  | VOID CHECK PU 5908   | 02/05/2010 | 98.93        |               |            |
|         | AVD PU           | -005912  | VOID CHECK PU 5912   | 02/05/2010 | 295.65       |               |            |
|         | ACK PU           | -005915  | EMBARQ COMMUNICATION | 02/09/2010 |              | 24.76         |            |
|         | JE               | 00071525 | 2/9/10 PAYROLL       | 02/09/2010 |              | 722.80        |            |
|         | JE               | 00071526 | 2/9/10 PAYROLL       | 02/09/2010 |              | 591.04        |            |
|         | JE               | 00071527 | 2/9/10 PAYROLL       | 02/09/2010 |              | 243.11        |            |
|         | JE               | 00071528 | 2/9/10 PAYROLL       | 02/09/2010 |              | 1,059.98      |            |
|         | JE               | 00071529 | 2/9/10 PAYROLL       | 02/09/2010 |              | 435.28        |            |
|         | ACK PU           | -005916  | COLOR WHEEL POINT    | 02/15/2010 |              | 608.30        |            |
|         | ACK PU           | -005917  | PYRAMID AMERICA LLC  | 02/15/2010 |              | 124.02        |            |
|         | ACK PU           | -005918  | QUARLES & BRADY      | 02/15/2010 |              | 867.50        |            |
|         | ACK PU           | -005919  | ROBERT SIMPSON       | 02/15/2010 |              | 150.15        |            |
|         | ACK PU           | -005920  | STAPLES              | 02/15/2010 |              | 776.38        |            |
|         | ACK PU           | -005921  | TECO                 | 02/15/2010 |              | 459.59        |            |
|         | ACK PU           | -005922  | TRI- CITY POOL SERVI | 02/15/2010 |              | 544.50        |            |
|         | ACK PU           | -005923  | HOME DEPOT           | 02/15/2010 |              | 1,918.14      |            |
|         | JE               | 00071530 | 2/16/10 PAYROLL      | 02/16/2010 |              | 36.94         |            |
|         | JE               | 00071531 | 2/16/10 PAYROLL      | 02/16/2010 |              | 722.78        |            |
|         | JE               | 00071532 | 2/16/10 PAYROLL      | 02/16/2010 |              | 591.04        |            |
|         | JE               | 00071533 | 2/16/10 PAYROLL      | 02/16/2010 |              | 243.12        |            |
|         | JE               | 00071534 | 2/16/10 PAYROLL      | 02/16/2010 |              | 1,059.98      |            |
|         | JE               | 00071535 | 2/16/10 PAYROLL      | 02/16/2010 |              | 435.28        |            |
|         | ACK PU           | -005924  | CENTURYLINK          | 02/19/2010 |              | 831.28        |            |
|         | ACK PU           | -005925  | FLORIDA NATURAL GAS  | 02/19/2010 |              | 1,020.49      |            |
|         | ACK PU           | -005926  | MARGEE MEYER         | 02/19/2010 |              | 148.19        |            |
|         | ACK PU           | -005927  | SANDRA CHRIST        | 02/19/2010 |              | 543.00        |            |
|         | ACK PU           | -005928  | UNITED HEALTH CARE   | 02/19/2010 |              | 1,045.46      |            |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type                     | Ref # | Description                  | Date       | Debit Amount | Credit Amount | Balance    |
|---------|--------------------------|-------|------------------------------|------------|--------------|---------------|------------|
|         | ACK                      | PU    | -005929 JIM WALKER           | 02/19/2010 |              | 1,139.71      |            |
|         | ACK                      | PU    | -005930 MOEATA LUAU          | 02/19/2010 |              | 1,200.00      |            |
|         | ACK                      | PU    | -005931 POP'Z BBQ & CATERING | 02/19/2010 |              | 537.04        |            |
|         | ACK                      | PU    | -005932 PAVESE LAW FIRM      | 02/20/2010 |              | 30.00         |            |
|         | ACK                      | PU    | -005933 INTERNAL REVENUE SER | 02/22/2010 |              | 1,109.00      |            |
|         | ACK                      | PU    | -005934 GAVINS ACE HARDWARE  | 02/22/2010 |              | 541.09        |            |
|         | ACK                      | PU    | -005935 SHERENE BUSTER       | 02/22/2010 |              | 34.34         |            |
|         | ACK                      | PU    | -005936 TRI- CITY POOL SERVI | 02/22/2010 |              | 82.23         |            |
|         | ACK                      | PU    | -005937 LEE COUNTY TAX COLLE | 02/23/2010 |              | 41.45         |            |
|         | JE                       |       | 00072095 2/23/10 PAYROLL     | 02/23/2010 |              | 925.98        |            |
|         | JE                       |       | 00072096 2/23/10 PAYROLL     | 02/23/2010 |              | 602.11        |            |
|         | JE                       |       | 00072097 2/23/10 PAYROLL     | 02/23/2010 |              | 603.67        |            |
|         | JE                       |       | 00072098 2/23/10 PAYROLL     | 02/23/2010 |              | 243.11        |            |
|         | JE                       |       | 00072099 2/23/10 PAYROLL     | 02/23/2010 |              | 1,059.96      |            |
|         | JE                       |       | 00072100 2/23/10 PAYROLL     | 02/23/2010 |              | 594.28        |            |
|         | ACK                      | PU    | -005938 Spires & Associates  | 02/24/2010 |              | 500.00        |            |
|         | ACK                      | PU    | -005939 BROADWAY PREMIUM     | 02/24/2010 |              | 11,073.88     |            |
|         | AVD                      | PU    | -005939 VOID CHECK PU 5939   | 02/24/2010 | 11,073.88    |               |            |
|         | ACK                      | PU    | -005940 VISA CREDIT CARD     | 02/25/2010 |              | 3,172.13      |            |
|         | RCP                      |       | 00088006 RM Cash Proc Post   | 02/26/2010 | 130.00       |               |            |
|         | JE                       |       | 00072867 rec int             | 02/28/2010 | 38.05        |               |            |
|         |                          |       | Account Total                |            | 12,490.99    | 50,781.93     | -38,290.94 |
|         |                          |       | Ending Balance               |            |              |               | 70,622.89  |
| 105     | Cash - Reserve           |       | Beginning Balance            |            |              |               | 17,954.20  |
|         | JE                       |       | 00072867 rec int             | 02/28/2010 | 20.52        |               |            |
|         |                          |       | Account Total                |            | 20.52        | 0.00          | 20.52      |
|         |                          |       | Ending Balance               |            |              |               | 17,974.72  |
| 115.2   | Due from Punta Rassa I   |       | Beginning Balance            |            |              |               | 98.05      |
|         | JE                       |       | 00072873 w/s pd by punl      | 02/28/2010 |              | 98.05         |            |
|         |                          |       | Account Total                |            | 0.00         | 98.05         | -98.05     |
|         |                          |       | Ending Balance               |            |              |               | 0.00       |
| 115.3   | Due from Punta Rassa II  |       | Beginning Balance            |            |              |               | 110.31     |
|         |                          |       | Ending Balance               |            |              |               | 110.31     |
| 115.4   | Due from Punta Rassa III |       | Beginning Balance            |            |              |               | 165.47     |
|         |                          |       | Ending Balance               |            |              |               | 165.47     |
| 115.5   | Due from Punta Rassa IV  |       | Beginning Balance            |            |              |               | 220.62     |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type                      | Ref #      | Description          | Date       | Debit Amount | Credit Amount | Balance   |
|---------|---------------------------|------------|----------------------|------------|--------------|---------------|-----------|
| -----   |                           |            |                      |            |              |               |           |
|         |                           |            | Ending Balance       |            |              |               | 220.62    |
| 118     | Due from Operating        |            | Beginning Balance    |            |              |               | 3,081.51  |
|         | JE                        | 00072871   | adj due to/from      | 02/28/2010 | 1,606.00     |               |           |
|         |                           |            | Account Total        |            | 1,606.00     | 0.00          | 1,606.00  |
| -----   |                           |            |                      |            |              |               |           |
|         |                           |            | Ending Balance       |            |              |               | 4,687.51  |
| 351     | Prepaid Insurance         |            | Beginning Balance    |            |              |               | 5,650.49  |
|         | RCP                       | 00087356   | RM Cash Proc Post    | 02/03/2010 |              | 326.00        |           |
|         | RCP                       | 00087363   | RM Cash Proc Post    | 02/04/2010 |              | 528.48        |           |
|         | JE                        | 00072868   | rec ins exp          | 02/28/2010 |              | 769.35        |           |
|         |                           |            | Account Total        |            | 0.00         | 1,623.83      | -1,623.83 |
| -----   |                           |            |                      |            |              |               |           |
|         |                           |            | Ending Balance       |            |              |               | 4,026.66  |
| 360.1   | Property at nominal value |            | Beginning Balance    |            |              |               | 1.00      |
| -----   |                           |            |                      |            |              |               |           |
|         |                           |            | Ending Balance       |            |              |               | 1.00      |
| 402     | Accounts Payable          |            | Beginning Balance    |            |              |               | -2,959.06 |
|         | ACK                       | PU -005903 | Spires & Associates  | 02/01/2010 | 1,164.00     |               |           |
|         | ACK                       | PU -005903 | Spires & Associates  | 02/01/2010 | 150.00       |               |           |
|         | ACK                       | PU -005904 | PREMIUM ASSIGNMENT   | 02/01/2010 | 3,861.39     |               |           |
|         | ACK                       | PU -005905 | QUARLES & BRADY      | 02/01/2010 | 1,085.00     |               |           |
|         | ACK                       | PU -005906 | SANDRA CHRIST        | 02/01/2010 | 594.00       |               |           |
|         | ACK                       | PU -005907 | SPRINT               | 02/01/2010 | 464.59       |               |           |
|         | AVC                       | 00165547   | Spires & Associates  | 02/01/2010 |              | 1,164.00      |           |
|         | AVC                       | 00165547   | Spires & Associates  | 02/01/2010 |              | 150.00        |           |
|         | AVC                       | 00165826   | PREMIUM ASSIGNMENT   | 02/01/2010 |              | 3,861.39      |           |
|         | AVC                       | 00166069   | SPRINT               | 02/01/2010 |              | 464.59        |           |
|         | AVC                       | 00166070   | SANDRA CHRIST        | 02/01/2010 |              | 594.00        |           |
|         | AVC                       | 00166071   | QUARLES & BRADY      | 02/01/2010 |              | 1,085.00      |           |
|         | REV                       | 00071120   | accounts payable     | 02/01/2010 | 2,959.06     |               |           |
|         | ACK                       | PU -005908 | GRAY SYSTEMS INC     | 02/02/2010 | 98.93        |               |           |
|         | ACK                       | PU -005909 | FLORIDA POWER & LIGH | 02/02/2010 | 181.14       |               |           |
|         | ACK                       | PU -005909 | FLORIDA POWER & LIGH | 02/02/2010 | 259.13       |               |           |
|         | AVC                       | 00166173   | GRAY SYSTEMS INC     | 02/02/2010 |              | 98.93         |           |
|         | AVC                       | 00166258   | FLORIDA POWER & LIGH | 02/02/2010 |              | 181.14        |           |
|         | AVC                       | 00166259   | FLORIDA POWER & LIGH | 02/02/2010 |              | 259.13        |           |
|         | ACK                       | PU -005910 | PAVESE LAW FIRM      | 02/03/2010 | 482.50       |               |           |
|         | AVC                       | 00166485   | PAVESE LAW FIRM      | 02/03/2010 |              | 482.50        |           |
|         | ACK                       | PU -005911 | GRAY SYSTEMS INC     | 02/05/2010 | 98.93        |               |           |
|         | ACK                       | PU -005912 | JIM WALKER           | 02/05/2010 | 9.40         |               |           |
|         | ACK                       | PU -005912 | JIM WALKER           | 02/05/2010 | 234.14       |               |           |
|         | ACK                       | PU -005912 | JIM WALKER           | 02/05/2010 | 52.11        |               |           |
|         | ACK                       | PU -005913 | ZEPHYRHILLS          | 02/05/2010 | 14.82        |               |           |

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type | Ref #    | Description                  | Date       | Debit Amount | Credit Amount | Balance |
|---------|------|----------|------------------------------|------------|--------------|---------------|---------|
| =====   |      |          |                              |            |              |               |         |
|         | ACK  | PU       | -005914 JIM WALKER           | 02/05/2010 | 9.40         |               |         |
|         | ACK  | PU       | -005914 JIM WALKER           | 02/05/2010 | 234.14       |               |         |
|         | ACR  | 00007493 | JIM WALKER                   | 02/05/2010 | 9.40         |               |         |
|         | ACR  | 00007493 | JIM WALKER                   | 02/05/2010 | 234.14       |               |         |
|         | ACR  | 00007494 | JIM WALKER                   | 02/05/2010 | 52.11        |               |         |
|         | AVC  | 00166626 | JIM WALKER                   | 02/05/2010 |              | 9.40          |         |
|         | AVC  | 00166626 | JIM WALKER                   | 02/05/2010 |              | 234.14        |         |
|         | AVC  | 00166627 | JIM WALKER                   | 02/05/2010 |              | 52.11         |         |
|         | AVC  | 00166641 | ZEPHYRHILLS                  | 02/05/2010 |              | 14.82         |         |
|         | AVC  | 00166809 | JIM WALKER                   | 02/05/2010 |              | 9.40          |         |
|         | AVC  | 00166809 | JIM WALKER                   | 02/05/2010 |              | 234.14        |         |
|         | AVD  | PU       | -005908 VOID CHECK PU 5908   | 02/05/2010 |              | 98.93         |         |
|         | AVD  | PU       | -005912 VOID CHECK PU 5912   | 02/05/2010 |              | 9.40          |         |
|         | AVD  | PU       | -005912 VOID CHECK PU 5912   | 02/05/2010 |              | 234.14        |         |
|         | AVD  | PU       | -005912 VOID CHECK PU 5912   | 02/05/2010 |              | 52.11         |         |
|         | ACK  | PU       | -005915 EMBARQ COMMUNICATION | 02/09/2010 | 24.76        |               |         |
|         | AVC  | 00167033 | EMBARQ COMMUNICATION         | 02/09/2010 |              | 24.76         |         |
|         | ACK  | PU       | -005916 COLOR WHEEL POINT    | 02/15/2010 | 50.85        |               |         |
|         | ACK  | PU       | -005916 COLOR WHEEL POINT    | 02/15/2010 | 557.45       |               |         |
|         | ACK  | PU       | -005917 PYRAMID AMERICA LLC  | 02/15/2010 | 5.71         |               |         |
|         | ACK  | PU       | -005917 PYRAMID AMERICA LLC  | 02/15/2010 | 118.31       |               |         |
|         | ACK  | PU       | -005918 QUARLES & BRADY      | 02/15/2010 | 867.50       |               |         |
|         | ACK  | PU       | -005919 ROBERT SIMPSON       | 02/15/2010 | 150.15       |               |         |
|         | ACK  | PU       | -005920 STAPLES              | 02/15/2010 | 776.38       |               |         |
|         | ACK  | PU       | -005921 TECO                 | 02/15/2010 | 459.59       |               |         |
|         | ACK  | PU       | -005922 TRI- CITY POOL SERVI | 02/15/2010 | 544.50       |               |         |
|         | ACK  | PU       | -005923 HOME DEPOT           | 02/15/2010 | 1,425.64     |               |         |
|         | ACK  | PU       | -005923 HOME DEPOT           | 02/15/2010 | 245.68       |               |         |
|         | ACK  | PU       | -005923 HOME DEPOT           | 02/15/2010 | 246.82       |               |         |
|         | AVC  | 00167270 | TRI- CITY POOL SERVI         | 02/15/2010 |              | 544.50        |         |
|         | AVC  | 00167271 | STAPLES                      | 02/15/2010 |              | 776.38        |         |
|         | AVC  | 00167276 | TECO                         | 02/15/2010 |              | 459.59        |         |
|         | AVC  | 00167277 | PYRAMID AMERICA LLC          | 02/15/2010 |              | 5.71          |         |
|         | AVC  | 00167278 | PYRAMID AMERICA LLC          | 02/15/2010 |              | 118.31        |         |
|         | AVC  | 00167280 | ROBERT SIMPSON               | 02/15/2010 |              | 150.15        |         |
|         | AVC  | 00167281 | COLOR WHEEL POINT            | 02/15/2010 |              | 50.85         |         |
|         | AVC  | 00167282 | COLOR WHEEL POINT            | 02/15/2010 |              | 557.45        |         |
|         | AVC  | 00167285 | QUARLES & BRADY              | 02/15/2010 |              | 867.50        |         |
|         | AVC  | 00167368 | HOME DEPOT                   | 02/15/2010 |              | 1,425.64      |         |
|         | AVC  | 00167368 | HOME DEPOT                   | 02/15/2010 |              | 245.68        |         |
|         | AVC  | 00167368 | HOME DEPOT                   | 02/15/2010 |              | 246.82        |         |
|         | ACK  | PU       | -005924 CENTURYLINK          | 02/19/2010 | 831.28       |               |         |
|         | ACK  | PU       | -005925 FLORIDA NATURAL GAS  | 02/19/2010 | 1,020.49     |               |         |
|         | ACK  | PU       | -005926 MARGEE MEYER         | 02/19/2010 | 148.19       |               |         |
|         | ACK  | PU       | -005927 SANDRA CHRIST        | 02/19/2010 | 543.00       |               |         |
|         | ACK  | PU       | -005928 UNITED HEALTH CARE   | 02/19/2010 | 1,045.46     |               |         |
|         | ACK  | PU       | -005929 JIM WALKER           | 02/19/2010 | 146.28       |               |         |
|         | ACK  | PU       | -005929 JIM WALKER           | 02/19/2010 | 78.97        |               |         |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type | Ref # | Description | Date                 | Debit Amount | Credit Amount | Balance   |           |
|---------|------|-------|-------------|----------------------|--------------|---------------|-----------|-----------|
| =====   |      |       |             |                      |              |               |           |           |
|         | ACK  | PU    | -005929     | JIM WALKER           | 02/19/2010   | 914.46        |           |           |
|         | ACK  | PU    | -005930     | MOEATA LUAU          | 02/19/2010   | 1,200.00      |           |           |
|         | ACK  | PU    | -005931     | POP'Z BBQ & CATERING | 02/19/2010   | 537.04        |           |           |
|         | AVC  |       | 00167600    | CENTURYLINK          | 02/19/2010   |               | 831.28    |           |
|         | AVC  |       | 00167601    | FLORIDA NATURAL GAS  | 02/19/2010   |               | 1,020.49  |           |
|         | AVC  |       | 00167603    | UNITED HEALTH CARE   | 02/19/2010   |               | 1,045.46  |           |
|         | AVC  |       | 00167605    | JIM WALKER           | 02/19/2010   |               | 146.28    |           |
|         | AVC  |       | 00167605    | JIM WALKER           | 02/19/2010   |               | 78.97     |           |
|         | AVC  |       | 00167605    | JIM WALKER           | 02/19/2010   |               | 914.46    |           |
|         | AVC  |       | 00167607    | MARGEE MEYER         | 02/19/2010   |               | 148.19    |           |
|         | AVC  |       | 00167609    | SANDRA CHRIST        | 02/19/2010   |               | 543.00    |           |
|         | AVC  |       | 00167680    | POP'Z BBQ & CATERING | 02/19/2010   |               | 537.04    |           |
|         | AVC  |       | 00167681    | MOEATA LUAU          | 02/19/2010   |               | 1,200.00  |           |
|         | ACK  | PU    | -005932     | PAVESE LAW FIRM      | 02/20/2010   | 30.00         |           |           |
|         | AVC  |       | 00167693    | PAVESE LAW FIRM      | 02/20/2010   |               | 30.00     |           |
|         | ACK  | PU    | -005933     | INTERNAL REVENUE SER | 02/22/2010   | 1,109.00      |           |           |
|         | ACK  | PU    | -005934     | GAVINS ACE HARDWARE  | 02/22/2010   | 541.09        |           |           |
|         | ACK  | PU    | -005935     | SHERENE BUSTER       | 02/22/2010   | 34.34         |           |           |
|         | ACK  | PU    | -005936     | TRI- CITY POOL SERVI | 02/22/2010   | 82.23         |           |           |
|         | AVC  |       | 00167754    | INTERNAL REVENUE SER | 02/22/2010   |               | 1,109.00  |           |
|         | AVC  |       | 00167795    | GAVINS ACE HARDWARE  | 02/22/2010   |               | 541.09    |           |
|         | AVC  |       | 00167796    | SHERENE BUSTER       | 02/22/2010   |               | 34.34     |           |
|         | AVC  |       | 00167799    | TRI- CITY POOL SERVI | 02/22/2010   |               | 82.23     |           |
|         | ACK  | PU    | -005937     | LEE COUNTY TAX COLLE | 02/23/2010   | 41.45         |           |           |
|         | AVC  |       | 00167867    | LEE COUNTY TAX COLLE | 02/23/2010   |               | 41.45     |           |
|         | ACK  | PU    | -005938     | Spires & Associates  | 02/24/2010   | 500.00        |           |           |
|         | ACK  | PU    | -005939     | BROADWAY PREMIUM     | 02/24/2010   | 11,073.88     |           |           |
|         | ACR  |       | 00007552    | BROADWAY PREMIUM     | 02/24/2010   | 11,073.88     |           |           |
|         | AVC  |       | 00167918    | Spires & Associates  | 02/24/2010   |               | 500.00    |           |
|         | AVC  |       | 00167920    | BROADWAY PREMIUM     | 02/24/2010   |               | 11,073.88 |           |
|         | AVD  | PU    | -005939     | VOID CHECK PU 5939   | 02/24/2010   |               | 11,073.88 |           |
|         | ACK  | PU    | -005940     | VISA CREDIT CARD     | 02/25/2010   | 384.12        |           |           |
|         | ACK  | PU    | -005940     | VISA CREDIT CARD     | 02/25/2010   | 1,165.16      |           |           |
|         | ACK  | PU    | -005940     | VISA CREDIT CARD     | 02/25/2010   | 661.46        |           |           |
|         | ACK  | PU    | -005940     | VISA CREDIT CARD     | 02/25/2010   | 266.25        |           |           |
|         | ACK  | PU    | -005940     | VISA CREDIT CARD     | 02/25/2010   | 695.14        |           |           |
|         | AVC  |       | 00167952    | VISA CREDIT CARD     | 02/25/2010   |               | 384.12    |           |
|         | AVC  |       | 00167952    | VISA CREDIT CARD     | 02/25/2010   |               | 1,165.16  |           |
|         | AVC  |       | 00167952    | VISA CREDIT CARD     | 02/25/2010   |               | 661.46    |           |
|         | AVC  |       | 00167952    | VISA CREDIT CARD     | 02/25/2010   |               | 266.25    |           |
|         | AVC  |       | 00167952    | VISA CREDIT CARD     | 02/25/2010   |               | 695.14    |           |
|         | JE   |       | 00072866    | accounts payable     | 02/28/2010   |               | 6,825.07  |           |
|         |      |       |             | Account Total        |              | 51,844.84     | 55,710.85 | -3,866.01 |
|         |      |       |             | Ending Balance       |              |               |           | -6,825.07 |
|         |      |       |             | -----                |              |               |           |           |
| 402.1   |      |       |             | Beginning Balance    |              |               |           | 0.00      |
|         | JE   |       | 00072873    | w/s pd by punl       | 02/28/2010   |               | 301.95    |           |

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description          | Date       | Debit Amount | Credit Amount | Balance           |
|---------|--------------|----------------------|------------|--------------|---------------|-------------------|
|         | JE 00072875  | w/s paid by pun1     | 02/28/2010 |              | 400.00        |                   |
|         |              | Account Total        |            | 0.00         | 701.95        | -701.95           |
|         |              | Ending Balance       |            |              |               | -701.95           |
| 405     |              | Deferred Income      |            |              |               | Beginning Balance |
|         |              |                      |            |              |               | -81,868.00        |
|         | JER 00000178 | Monthly entries      | 02/01/2010 | 40,934.00    |               |                   |
|         |              | Account Total        |            | 40,934.00    | 0.00          | 40,934.00         |
|         |              | Ending Balance       |            |              |               | -40,934.00        |
| 408     |              | Payroll tax payable  |            |              |               | Beginning Balance |
|         |              |                      |            |              |               | -126.38           |
|         | JE 00072869  | ck 3495 dept of trea | 02/01/2010 | 43.00        |               |                   |
|         | JE 00071520  | 2/3/10 PAYROLL       | 02/03/2010 | 722.82       |               |                   |
|         | JE 00071521  | 2/3/10 PAYROLL       | 02/03/2010 |              | 97.92         |                   |
|         | JE 00071522  | 2/3/10 PAYROLL       | 02/03/2010 |              | 50.76         |                   |
|         | JE 00071523  | 2/3/10 PAYROLL       | 02/03/2010 |              | 492.70        |                   |
|         | JE 00071524  | 2/3/10 PAYROLL       | 02/03/2010 |              | 81.44         |                   |
|         | JE 00071525  | 2/9/10 PAYROLL       | 02/09/2010 | 722.80       |               |                   |
|         | JE 00071526  | 2/9/10 PAYROLL       | 02/09/2010 |              | 97.92         |                   |
|         | JE 00071527  | 2/9/10 PAYROLL       | 02/09/2010 |              | 50.78         |                   |
|         | JE 00071528  | 2/9/10 PAYROLL       | 02/09/2010 |              | 492.66        |                   |
|         | JE 00071529  | 2/9/10 PAYROLL       | 02/09/2010 |              | 81.44         |                   |
|         | JE 00071530  | 2/16/10 PAYROLL      | 02/16/2010 |              | 6.12          |                   |
|         | JE 00071531  | 2/16/10 PAYROLL      | 02/16/2010 | 722.78       |               |                   |
|         | JE 00071532  | 2/16/10 PAYROLL      | 02/16/2010 |              | 97.92         |                   |
|         | JE 00071533  | 2/16/10 PAYROLL      | 02/16/2010 |              | 50.76         |                   |
|         | JE 00071534  | 2/16/10 PAYROLL      | 02/16/2010 |              | 492.66        |                   |
|         | JE 00071535  | 2/16/10 PAYROLL      | 02/16/2010 |              | 81.44         |                   |
|         | JE 00072095  | 2/23/10 PAYROLL      | 02/23/2010 | 925.98       |               |                   |
|         | JE 00072096  | 2/23/10 PAYROLL      | 02/23/2010 |              | 99.78         |                   |
|         | JE 00072097  | 2/23/10 PAYROLL      | 02/23/2010 |              | 132.66        |                   |
|         | JE 00072098  | 2/23/10 PAYROLL      | 02/23/2010 |              | 50.78         |                   |
|         | JE 00072099  | 2/23/10 PAYROLL      | 02/23/2010 |              | 492.70        |                   |
|         | JE 00072100  | 2/23/10 PAYROLL      | 02/23/2010 |              | 143.94        |                   |
|         |              | Account Total        |            | 3,137.38     | 3,094.38      | 43.00             |
|         |              | Ending Balance       |            |              |               | -83.38            |
| 423.001 |              | Due to Replacement   |            |              |               | Beginning Balance |
|         |              |                      |            |              |               | -3,081.51         |
|         | JE 00072871  | adj due to/from      | 02/28/2010 |              | 1,606.00      |                   |
|         |              | Account Total        |            | 0.00         | 1,606.00      | -1,606.00         |
|         |              | Ending Balance       |            |              |               | -4,687.51         |
| 426     |              | Ins payable - flood  |            |              |               | Beginning Balance |
|         |              |                      |            |              |               | -11,627.57        |
|         | ACR 00007552 | BROADWAY PREMIUM     | 02/24/2010 |              | 11,073.88     |                   |
|         | AVC 00167920 | BROADWAY PREMIUM     | 02/24/2010 | 11,073.88    |               |                   |

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account        | Type Ref #                   | Description        | Date       | Debit Amount | Credit Amount | Balance    |
|----------------|------------------------------|--------------------|------------|--------------|---------------|------------|
| Account Total  |                              |                    |            | 11,073.88    | 11,073.88     | 0.00       |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -11,627.57 |
| 426.1          | Ins payable - package        | Beginning Balance  |            |              |               | -7,722.78  |
|                | AVC 00165826                 | PREMIUM ASSIGNMENT | 02/01/2010 | 3,861.39     |               |            |
| Account Total  |                              |                    |            | 3,861.39     | 0.00          | 3,861.39   |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -3,861.39  |
| 550.74         | P/Y res - Seawall            | Beginning Balance  |            |              |               | -3,303.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -3,303.00  |
| 550.75         | P/Y res - Gazebo             | Beginning Balance  |            |              |               | -2,103.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -2,103.00  |
| 551            | Prior Year Reserves - Paint  | Beginning Balance  |            |              |               | -1,000.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -1,000.00  |
| 552            | Prior year reserves - paving | Beginning Balance  |            |              |               | -8,470.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -8,470.00  |
| 555            | P/Y res - pool, remarcite    | Beginning Balance  |            |              |               | -2,000.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -2,000.00  |
| 559            | Reserves - Accum Interest    | Beginning Balance  |            |              |               | -132.48    |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -132.48    |
| 587            | P/y reserve - pavers         | Beginning Balance  |            |              |               | -2,400.00  |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -2,400.00  |
| 601            | Maintenance fees - operating | Beginning Balance  |            |              |               | -39,328.00 |
|                | JER 00000178                 | Monthly entries    | 02/01/2010 |              | 39,328.00     |            |
| Account Total  |                              |                    |            | 0.00         | 39,328.00     | -39,328.00 |
| -----          |                              |                    |            |              |               |            |
| Ending Balance |                              |                    |            |              |               | -78,656.00 |
| 608            | Interest income              | Beginning Balance  |            |              |               | -12.50     |
|                | JE 00072867                  | rec int            | 02/28/2010 |              | 38.05         |            |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description              | Date              | Debit Amount  | Credit Amount | Balance        |           |
|---------|--------------|--------------------------|-------------------|---------------|---------------|----------------|-----------|
|         |              |                          |                   | Account Total | 0.00          | 38.05          | -38.05    |
|         |              |                          |                   | -----         |               | Ending Balance | -50.55    |
| 611     |              | Other income             | Beginning Balance |               |               | -175.00        |           |
|         |              |                          |                   | -----         |               | Ending Balance | -175.00   |
| 817     |              | Benefits                 | Beginning Balance |               |               | 358.12         |           |
|         | AVC 00167603 | UNITED HEALTH CARE       | 02/19/2010        | 1,045.46      |               |                |           |
|         |              |                          |                   | Account Total | 1,045.46      | 0.00           | 1,045.46  |
|         |              |                          |                   | -----         |               | Ending Balance | 1,403.58  |
| 853     |              | Management fees          | Beginning Balance |               |               | 5,769.24       |           |
|         | JE 00072870  | reclass wages            | 02/01/2010        | 5,769.24      |               |                |           |
|         |              |                          |                   | Account Total | 5,769.24      | 0.00           | 5,769.24  |
|         |              |                          |                   | -----         |               | Ending Balance | 11,538.48 |
| 860     |              | Accounting services      | Beginning Balance |               |               | 1,164.00       |           |
|         | AVC 00165547 | Spires & Associates      | 02/01/2010        | 1,164.00      |               |                |           |
|         |              |                          |                   | Account Total | 1,164.00      | 0.00           | 1,164.00  |
|         |              |                          |                   | -----         |               | Ending Balance | 2,328.00  |
| 862     |              | Auditing fees            | Beginning Balance |               |               | 0.00           |           |
|         | AVC 00167368 | HOME DEPOT               | 02/15/2010        | 1,425.64      |               |                |           |
|         |              |                          |                   | Account Total | 1,425.64      | 0.00           | 1,425.64  |
|         |              |                          |                   | -----         |               | Ending Balance | 1,425.64  |
| 864     |              | Maint supplies / repairs | Beginning Balance |               |               | 127.67         |           |
|         | ACR 00007493 | JIM WALKER               | 02/05/2010        |               | 9.40          |                |           |
|         | AVC 00166626 | JIM WALKER               | 02/05/2010        | 9.40          |               |                |           |
|         | AVC 00166809 | JIM WALKER               | 02/05/2010        | 9.40          |               |                |           |
|         | AVC 00167277 | PYRAMID AMERICA LLC      | 02/15/2010        | 5.71          |               |                |           |
|         | AVC 00167278 | PYRAMID AMERICA LLC      | 02/15/2010        | 118.31        |               |                |           |
|         | AVC 00167281 | COLOR WHEEL POINT        | 02/15/2010        | 50.85         |               |                |           |
|         | AVC 00167282 | COLOR WHEEL POINT        | 02/15/2010        | 557.45        |               |                |           |
|         | AVC 00167795 | GAVINS ACE HARDWARE      | 02/22/2010        | 541.09        |               |                |           |
|         | AVC 00167952 | VISA CREDIT CARD         | 02/25/2010        | 1,165.16      |               |                |           |
|         | RCP 00088006 | RM Cash Proc Post        | 02/26/2010        |               | 30.00         |                |           |
|         | JE 00072866  | accounts payable         | 02/28/2010        | 39.27         |               |                |           |
|         | JE 00072866  | accounts payable         | 02/28/2010        | 97.80         |               |                |           |
|         | JE 00072866  | accounts payable         | 02/28/2010        | 1,350.00      |               |                |           |

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account        | Type Ref #   | Description                 | Date       | Debit Amount | Credit Amount | Balance           |
|----------------|--------------|-----------------------------|------------|--------------|---------------|-------------------|
| Account Total  |              |                             |            | 3,944.44     | 39.40         | 3,905.04          |
| Ending Balance |              |                             |            |              |               | 4,032.71          |
| 864.2          |              | Landscape improvements      |            |              |               | Beginning Balance |
|                | JE 00072866  | accounts payable            | 02/28/2010 | 57.03        |               | 865.11            |
| Account Total  |              |                             |            | 57.03        | 0.00          | 57.03             |
| Ending Balance |              |                             |            |              |               | 922.14            |
| 873.1          |              | Associations legal          |            |              |               | Beginning Balance |
|                | AVC 00166071 | QUARLES & BRADY             | 02/01/2010 | 1,085.00     |               | 6,402.12          |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 1,085.00      |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 482.50        |                   |
|                | AVC 00166485 | PAVESE LAW FIRM             | 02/03/2010 | 482.50       |               |                   |
|                | AVC 00167285 | QUARLES & BRADY             | 02/15/2010 | 867.50       |               |                   |
|                | AVC 00167693 | PAVESE LAW FIRM             | 02/20/2010 | 30.00        |               |                   |
|                | JE 00072866  | accounts payable            | 02/28/2010 | 1,835.50     |               |                   |
| Account Total  |              |                             |            | 4,300.50     | 1,567.50      | 2,733.00          |
| Ending Balance |              |                             |            |              |               | 9,135.12          |
| 874            |              | Office expense              |            |              |               | Beginning Balance |
|                | AVC 00165547 | Spires & Associates         | 02/01/2010 | 150.00       |               | 1,901.39          |
|                | AVC 00166070 | SANDRA CHRIST               | 02/01/2010 | 594.00       |               |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 594.00        |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 98.93         |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 2.07          |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 27.00         |                   |
|                | REV 00071120 | accounts payable            | 02/01/2010 |              | 205.07        |                   |
|                | AVC 00166173 | GRAY SYSTEMS INC            | 02/02/2010 | 98.93        |               |                   |
|                | ACR 00007493 | JIM WALKER                  | 02/05/2010 |              | 234.14        |                   |
|                | AVC 00166626 | JIM WALKER                  | 02/05/2010 | 234.14       |               |                   |
|                | AVC 00166809 | JIM WALKER                  | 02/05/2010 | 234.14       |               |                   |
|                | AVC 00167271 | STAPLES                     | 02/15/2010 | 776.38       |               |                   |
|                | AVC 00167368 | HOME DEPOT                  | 02/15/2010 | 246.82       |               |                   |
|                | AVC 00167605 | JIM WALKER                  | 02/19/2010 | 914.46       |               |                   |
|                | AVC 00167609 | SANDRA CHRIST               | 02/19/2010 | 543.00       |               |                   |
|                | AVC 00167952 | VISA CREDIT CARD            | 02/25/2010 | 695.14       |               |                   |
| Account Total  |              |                             |            | 4,487.01     | 1,161.21      | 3,325.80          |
| Ending Balance |              |                             |            |              |               | 5,227.19          |
| 877            |              | Tax prep & other accounting |            |              |               | Beginning Balance |
|                | AVC 00167918 | Spires & Associates         | 02/24/2010 | 500.00       |               | 0.00              |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account        | Type          | Ref #    | Description       | Date       | Debit Amount | Credit Amount | Balance   |
|----------------|---------------|----------|-------------------|------------|--------------|---------------|-----------|
| Account Total  |               |          |                   |            | 500.00       | 0.00          | 500.00    |
| Ending Balance |               |          |                   |            |              |               | 500.00    |
| 877.1          | Wages         |          | Beginning Balance |            |              |               | 7,429.50  |
|                | JE            | 00072870 | reclass wages     | 02/01/2010 |              | 6,861.24      |           |
|                | JE            | 00071521 | 2/3/10 PAYROLL    | 02/03/2010 | 640.00       |               |           |
|                | JE            | 00071522 | 2/3/10 PAYROLL    | 02/03/2010 | 273.00       |               |           |
|                | JE            | 00071523 | 2/3/10 PAYROLL    | 02/03/2010 | 1,442.31     |               |           |
|                | JE            | 00071524 | 2/3/10 PAYROLL    | 02/03/2010 | 480.00       |               |           |
|                | JE            | 00071526 | 2/9/10 PAYROLL    | 02/09/2010 | 640.00       |               |           |
|                | JE            | 00071527 | 2/9/10 PAYROLL    | 02/09/2010 | 273.00       |               |           |
|                | JE            | 00071528 | 2/9/10 PAYROLL    | 02/09/2010 | 1,442.31     |               |           |
|                | JE            | 00071529 | 2/9/10 PAYROLL    | 02/09/2010 | 480.00       |               |           |
|                | JE            | 00071530 | 2/16/10 PAYROLL   | 02/16/2010 | 40.00        |               |           |
|                | JE            | 00071532 | 2/16/10 PAYROLL   | 02/16/2010 | 640.00       |               |           |
|                | JE            | 00071533 | 2/16/10 PAYROLL   | 02/16/2010 | 273.00       |               |           |
|                | JE            | 00071534 | 2/16/10 PAYROLL   | 02/16/2010 | 1,442.31     |               |           |
|                | JE            | 00071535 | 2/16/10 PAYROLL   | 02/16/2010 | 480.00       |               |           |
|                | JE            | 00072096 | 2/23/10 PAYROLL   | 02/23/2010 | 652.00       |               |           |
|                | JE            | 00072097 | 2/23/10 PAYROLL   | 02/23/2010 | 684.00       |               |           |
|                | JE            | 00072098 | 2/23/10 PAYROLL   | 02/23/2010 | 273.00       |               |           |
|                | JE            | 00072099 | 2/23/10 PAYROLL   | 02/23/2010 | 1,442.31     |               |           |
|                | JE            | 00072100 | 2/23/10 PAYROLL   | 02/23/2010 | 685.75       |               |           |
| Account Total  |               |          |                   |            | 12,282.99    | 6,861.24      | 5,421.75  |
| Ending Balance |               |          |                   |            |              |               | 12,851.25 |
| 877.2          | Payroll taxes |          | Beginning Balance |            |              |               | 1,095.21  |
|                | JE            | 00071521 | 2/3/10 PAYROLL    | 02/03/2010 | 48.96        |               |           |
|                | JE            | 00071522 | 2/3/10 PAYROLL    | 02/03/2010 | 20.88        |               |           |
|                | JE            | 00071523 | 2/3/10 PAYROLL    | 02/03/2010 | 110.35       |               |           |
|                | JE            | 00071524 | 2/3/10 PAYROLL    | 02/03/2010 | 36.72        |               |           |
|                | JE            | 00071526 | 2/9/10 PAYROLL    | 02/09/2010 | 48.96        |               |           |
|                | JE            | 00071527 | 2/9/10 PAYROLL    | 02/09/2010 | 20.89        |               |           |
|                | JE            | 00071528 | 2/9/10 PAYROLL    | 02/09/2010 | 110.33       |               |           |
|                | JE            | 00071529 | 2/9/10 PAYROLL    | 02/09/2010 | 36.72        |               |           |
|                | JE            | 00071530 | 2/16/10 PAYROLL   | 02/16/2010 | 3.06         |               |           |
|                | JE            | 00071532 | 2/16/10 PAYROLL   | 02/16/2010 | 48.96        |               |           |
|                | JE            | 00071533 | 2/16/10 PAYROLL   | 02/16/2010 | 20.88        |               |           |
|                | JE            | 00071534 | 2/16/10 PAYROLL   | 02/16/2010 | 110.33       |               |           |
|                | JE            | 00071535 | 2/16/10 PAYROLL   | 02/16/2010 | 36.72        |               |           |
|                | JE            | 00072096 | 2/23/10 PAYROLL   | 02/23/2010 | 49.89        |               |           |
|                | JE            | 00072097 | 2/23/10 PAYROLL   | 02/23/2010 | 52.33        |               |           |
|                | JE            | 00072098 | 2/23/10 PAYROLL   | 02/23/2010 | 20.89        |               |           |
|                | JE            | 00072099 | 2/23/10 PAYROLL   | 02/23/2010 | 110.35       |               |           |
|                | JE            | 00072100 | 2/23/10 PAYROLL   | 02/23/2010 | 52.47        |               |           |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account        | Type Ref #   | Description                       | Date       | Debit Amount | Credit Amount | Balance           |
|----------------|--------------|-----------------------------------|------------|--------------|---------------|-------------------|
| Account Total  |              |                                   |            | 939.69       | 0.00          | 939.69            |
| Ending Balance |              |                                   |            |              |               | 2,034.90          |
| 877.3          |              | Wages - office asst               |            |              |               | Beginning Balance |
|                | JE 00072870  | reclass wages                     | 02/01/2010 | 1,092.00     |               | 1,118.00          |
| Account Total  |              |                                   |            | 1,092.00     | 0.00          | 1,092.00          |
| Ending Balance |              |                                   |            |              |               | 2,210.00          |
| 879.1          |              | Taxes                             |            |              |               | Beginning Balance |
|                | AVC 00167754 | INTERNAL REVENUE SER              | 02/22/2010 | 1,109.00     |               | -1,109.00         |
|                | AVC 00167867 | LEE COUNTY TAX COLLE              | 02/23/2010 | 41.45        |               |                   |
| Account Total  |              |                                   |            | 1,150.45     | 0.00          | 1,150.45          |
| Ending Balance |              |                                   |            |              |               | 41.45             |
| 885            |              | Lawn service                      |            |              |               | Beginning Balance |
|                | JE 00072866  | accounts payable                  | 02/28/2010 | 1,300.00     |               | 1,300.00          |
| Account Total  |              |                                   |            | 1,300.00     | 0.00          | 1,300.00          |
| Ending Balance |              |                                   |            |              |               | 2,600.00          |
| 887            |              | Fertilizers/pest control exterior |            |              |               | Beginning Balance |
|                | AVC 00167368 | HOME DEPOT                        | 02/15/2010 | 245.68       |               | 0.00              |
| Account Total  |              |                                   |            | 245.68       | 0.00          | 245.68            |
| Ending Balance |              |                                   |            |              |               | 245.68            |
| 899            |              | Building maintenance              |            |              |               | Beginning Balance |
|                | REV 00071120 | accounts payable                  | 02/01/2010 |              | 9.40          | 9.40              |
|                | ACR 00007494 | JIM WALKER                        | 02/05/2010 |              | 52.11         |                   |
|                | AVC 00166627 | JIM WALKER                        | 02/05/2010 | 52.11        |               |                   |
| Account Total  |              |                                   |            | 52.11        | 61.51         | -9.40             |
| Ending Balance |              |                                   |            |              |               | 0.00              |
| 899.3          |              | Seawall maint                     |            |              |               | Beginning Balance |
|                | AVC 00167280 | ROBERT SIMPSON                    | 02/15/2010 | 150.15       |               | 0.00              |
| Account Total  |              |                                   |            | 150.15       | 0.00          | 150.15            |
| Ending Balance |              |                                   |            |              |               | 150.15            |
| 921            |              | Insurance                         |            |              |               | Beginning Balance |
|                | JE 00072868  | rec ins exp                       | 02/28/2010 | 769.35       |               | 1,493.57          |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref #                     | Description          | Date       | Debit Amount   | Credit Amount | Balance |          |
|---------|--------------------------------|----------------------|------------|----------------|---------------|---------|----------|
|         |                                |                      |            | Account Total  | 769.35        | 0.00    | 769.35   |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 2,262.92 |
| 927     | Pool, spa maintenance - common | Beginning Balance    |            |                |               | 544.50  |          |
|         | AVC 00167270                   | TRI- CITY POOL SERVI | 02/15/2010 | 544.50         |               |         |          |
|         |                                |                      |            | Account Total  | 544.50        | 0.00    | 544.50   |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 1,089.00 |
| 928     | Pool repairs                   | Beginning Balance    |            |                |               | 0.00    |          |
|         | JE 00072866                    | accounts payable     | 02/28/2010 | 19.08          |               |         |          |
|         |                                |                      |            | Account Total  | 19.08         | 0.00    | 19.08    |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 19.08    |
| 928.4   | Pool equipment                 | Beginning Balance    |            |                |               | 452.64  |          |
|         | AVC 00167605                   | JIM WALKER           | 02/19/2010 | 78.97          |               |         |          |
|         | AVC 00167799                   | TRI- CITY POOL SERVI | 02/22/2010 | 82.23          |               |         |          |
|         | AVC 00167952                   | VISA CREDIT CARD     | 02/25/2010 | 661.46         |               |         |          |
|         | JE 00072866                    | accounts payable     | 02/28/2010 | 1,153.59       |               |         |          |
|         |                                |                      |            | Account Total  | 1,976.25      | 0.00    | 1,976.25 |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 2,428.89 |
| 937.1   | Tennis court expense           | Beginning Balance    |            |                |               | 0.00    |          |
|         | AVC 00167952                   | VISA CREDIT CARD     | 02/25/2010 | 266.25         |               |         |          |
|         |                                |                      |            | Account Total  | 266.25        | 0.00    | 266.25   |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 266.25   |
| 938.1   | Gas - propane                  | Beginning Balance    |            |                |               | 199.38  |          |
|         | AVC 00167276                   | TECO                 | 02/15/2010 | 459.59         |               |         |          |
|         | AVC 00167601                   | FLORIDA NATURAL GAS  | 02/19/2010 | 1,020.49       |               |         |          |
|         |                                |                      |            | Account Total  | 1,480.08      | 0.00    | 1,480.08 |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 1,679.46 |
| 951     | Electricity                    | Beginning Balance    |            |                |               | 440.27  |          |
|         | REV 00071120                   | accounts payable     | 02/01/2010 |                | 181.14        |         |          |
|         | REV 00071120                   | accounts payable     | 02/01/2010 |                | 259.13        |         |          |
|         | AVC 00166258                   | FLORIDA POWER & LIGH | 02/02/2010 | 181.14         |               |         |          |
|         | AVC 00166259                   | FLORIDA POWER & LIGH | 02/02/2010 | 259.13         |               |         |          |
|         | JE 00072866                    | accounts payable     | 02/28/2010 | 640.53         |               |         |          |
|         |                                |                      |            | Account Total  | 1,080.80      | 440.27  | 640.53   |
|         |                                |                      |            | -----          |               |         |          |
|         |                                |                      |            | Ending Balance |               |         | 1,080.80 |

PUNT PUNTA RASSA CONDOMINIUM  
 For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description             | Date       | Debit Amount | Credit Amount | Balance                  |
|---------|--------------|-------------------------|------------|--------------|---------------|--------------------------|
| 953     |              | Water / sewer           |            |              |               | Beginning Balance 48.48  |
|         | JE 00072873  | w/s pd by punl          | 02/28/2010 | 400.00       |               |                          |
|         | JE 00072875  | w/s paid by punl        | 02/28/2010 | 400.00       |               |                          |
|         |              | Account Total           |            | 800.00       | 0.00          | 800.00                   |
|         |              | Ending Balance          |            |              |               | 848.48                   |
| 954.4   |              | Office - water          |            |              |               | Beginning Balance 14.82  |
|         | REV 00071120 | accounts payable        | 02/01/2010 |              | 14.82         |                          |
|         | AVC 00166641 | ZEPHYRHILLS             | 02/05/2010 | 14.82        |               |                          |
|         |              | Account Total           |            | 14.82        | 14.82         | 0.00                     |
|         |              | Ending Balance          |            |              |               | 14.82                    |
| 955     |              | Telephone               |            |              |               | Beginning Balance 0.00   |
|         | AVC 00167033 | EMBARQ COMMUNICATION    | 02/09/2010 | 24.76        |               |                          |
|         | JE 00072872  | reclass                 | 02/28/2010 |              | 24.76         |                          |
|         |              | Account Total           |            | 24.76        | 24.76         | 0.00                     |
|         |              | Ending Balance          |            |              |               | 0.00                     |
| 955.4   |              | Telephone - office      |            |              |               | Beginning Balance 824.54 |
|         | AVC 00167600 | CENTURYLINK             | 02/19/2010 | 831.28       |               |                          |
|         | JE 00072872  | reclass                 | 02/28/2010 | 24.76        |               |                          |
|         |              | Account Total           |            | 856.04       | 0.00          | 856.04                   |
|         |              | Ending Balance          |            |              |               | 1,680.58                 |
| 955.5   |              | Telephone - maintenance |            |              |               | Beginning Balance 440.13 |
|         | AVC 00166069 | SPRINT                  | 02/01/2010 | 464.59       |               |                          |
|         |              | Account Total           |            | 464.59       | 0.00          | 464.59                   |
|         |              | Ending Balance          |            |              |               | 904.72                   |
| 964     |              | Social comm expense     |            |              |               | Beginning Balance 851.94 |
|         | AVC 00167605 | JIM WALKER              | 02/19/2010 | 146.28       |               |                          |
|         | AVC 00167607 | MARGEE MEYER            | 02/19/2010 | 148.19       |               |                          |
|         | AVC 00167680 | POP'Z BBQ & CATERING    | 02/19/2010 | 537.04       |               |                          |
|         | AVC 00167681 | MOEATA LUAU             | 02/19/2010 | 1,200.00     |               |                          |
|         | AVC 00167796 | SHERENE BUSTER          | 02/22/2010 | 34.34        |               |                          |
|         | AVC 00167952 | VISA CREDIT CARD        | 02/25/2010 | 384.12       |               |                          |
|         | RCP 00088006 | RM Cash Proc Post       | 02/26/2010 |              | 100.00        |                          |
|         | JE 00072866  | accounts payable        | 02/28/2010 | 332.27       |               |                          |
|         |              | Account Total           |            | 2,782.24     | 100.00        | 2,682.24                 |
|         |              | Ending Balance          |            |              |               | 3,534.18                 |
| R602.2  |              | Res maint fees - paint  |            |              |               | Beginning Balance -83.00 |

PUNT PUNTA RASSA CONDOMINIUM  
For Dates 02/01/2010 To 02/28/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description                      | Date       | Debit Amount | Credit Amount | Balance           |
|---------|--------------|----------------------------------|------------|--------------|---------------|-------------------|
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 83.00         |                   |
|         |              | Account Total                    |            | 0.00         | 83.00         | -83.00            |
|         |              | Ending Balance                   |            |              |               | -166.00           |
| R602.3  |              | Res maint fees - pavement        |            |              |               | Beginning Balance |
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 706.00        | -706.00           |
|         |              | Account Total                    |            | 0.00         | 706.00        | -706.00           |
|         |              | Ending Balance                   |            |              |               | -1,412.00         |
| R602.5  |              | Res maint fees - pool, remarcite |            |              |               | Beginning Balance |
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 167.00        | -167.00           |
|         |              | Account Total                    |            | 0.00         | 167.00        | -167.00           |
|         |              | Ending Balance                   |            |              |               | -334.00           |
| r602.74 |              | Res maint fee - Seawall          |            |              |               | Beginning Balance |
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 275.00        | -275.00           |
|         |              | Account Total                    |            | 0.00         | 275.00        | -275.00           |
|         |              | Ending Balance                   |            |              |               | -550.00           |
| r602.75 |              | Res maint fees - Gazebo          |            |              |               | Beginning Balance |
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 175.00        | -175.00           |
|         |              | Account Total                    |            | 0.00         | 175.00        | -175.00           |
|         |              | Ending Balance                   |            |              |               | -350.00           |
| R609    |              | Interest income - replacement    |            |              |               | Beginning Balance |
|         | JE 00072867  | rec int                          | 02/28/2010 |              | 20.52         | -21.23            |
|         |              | Account Total                    |            | 0.00         | 20.52         | -20.52            |
|         |              | Ending Balance                   |            |              |               | -41.75            |
| r613    |              | Res maint. fee - pavers          |            |              |               | Beginning Balance |
|         | JER 00000178 | Monthly entries                  | 02/01/2010 |              | 200.00        | -200.00           |
|         |              | Account Total                    |            | 0.00         | 200.00        | -200.00           |
|         |              | Ending Balance                   |            |              |               | -400.00           |
|         |              | Entity Totals                    |            | 175,954.15   | 175,954.15    | 0.00              |