

## PUNTA RASSA CONDO ASSOC 3

05/31/2010

<u>Included Reports</u>	<u>Copies</u>
BALANCE SHEET AS OF	1
Statement of Rev and Exp - Operating	1
Statement of Rev and Exp - Reserves	1
RM Delinquent by Entity	1
AP Cash Disbursement	1
GL General Ledger	1

239-936-4336/877-936-0119  
12734 KENWOOD LANE, STE 49  
FORT MYERS FL 33908

		OPERATING	REPLACEMENT	TOTAL
100.6	Cash - Special Assessment	13,447.87	0.00	13,447.87
104	Cash - Operating	97,686.75	0.00	97,686.75
105	Cash - Reserve	0.00	102,219.49	102,219.49
115	Accounts Receivable - Owners	6,479.31	0.00	6,479.31
115.1	Allowance for Doubtful Accounts	(1,986.46)	0.00	(1,986.46)
350	Prepaid Commons	11,394.00	0.00	11,394.00
351	Prepaid Insurance	59,507.51	0.00	59,507.51
354	Deposits	100.00	0.00	100.00
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	<b>TOTAL ASSETS</b>	<b>186,628.98</b>	<b>102,219.49</b>	<b>288,848.47</b>
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	<b>LIABILITIES</b>			
402	Accounts Payable	550.82	0.00	550.82
405	Deferred Income	23,274.00	0.00	23,274.00
422	Master Association Payable	56,583.90	0.00	56,583.90
424	Prepaid Maintenance Fees	478.34	0.00	478.34
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	<b>TOTAL LIABILITIES</b>	<b>80,887.06</b>	<b>0.00</b>	<b>80,887.06</b>
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	<b>FUND BALANCES</b>			
	Reserves - Deferred Maintenance	0.00	43,127.85	43,127.85
	Reserves - Interest	0.00	2,475.64	2,475.64
	Reserves - Roof	0.00	8,277.00	8,277.00
	Reserves - Painting	0.00	23,786.00	23,786.00
	Reserves - Elevator	0.00	10,360.00	10,360.00
	Reserves - Generator	0.00	14,193.00	14,193.00
	Net Income - Spec Assessment	(951.00)	0.00	(951.00)
598.1	Members Equity - Special Assessment	24,377.42	0.00	24,377.42
599	Members' Equity	72,687.52	0.00	72,687.52
	Net Income	9,627.98	0.00	9,627.98
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	<b>TOTAL FUND BALANCES</b>	<b>105,741.92</b>	<b>102,219.49</b>	<b>207,961.41</b>
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	<b>TOTAL FUND AND LIABILITIES</b>	<b>186,628.98</b>	<b>102,219.49</b>	<b>288,848.47</b>
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239-936-4336/877-936-0119  
12734 KENWOOD LANE, STE 49  
FORT MYERS FL 33908

	1 Month Actual	1 Month Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	
<b>REVENUE</b>								
601	Maintenance fees - operating	19,960.00	19,960	0.00	99,800.00	99,800	0.00	239,524
603.1	Antenna income	3,823.96	4,158	(334.04)	18,899.30	20,790	(1,890.70)	49,896
605	Special assessment	0.00	0	0.00	(148.00)	0	(148.00)	0
608	Interest income	45.29	0	45.29	256.86	0	256.86	0
610	Late fees	25.00	0	25.00	0.00	0	0.00	0
620	Collection fee income	0.00	0	0.00	508.34	0	508.34	0
621	Collection fee interest	0.00	0	0.00	202.88	0	202.88	0
	<b>TOTAL REVENUE</b>	<b>23,854.25</b>	<b>24,118</b>	<b>(263.75)</b>	<b>119,519.38</b>	<b>120,590</b>	<b>(1,070.62)</b>	<b>289,420</b>
<b>Operating Expenses</b>								
802	Bad debt	24.75	0	(24.75)	2,011.21	0	(2,011.21)	0
873	Owners collection fee	0.00	250	250.00	0.00	1,250	1,250.00	3,000
874	Office expense	0.00	0	0.00	60.00	0	(60.00)	0
879.3	Taxes & licenses	0.00	167	167.00	0.00	835	835.00	2,000
898.3	Licenses, fees & permits	0.00	50	50.00	216.00	250	34.00	600
899	Building maintenance	2,857.09	1,250	(1,607.09)	9,375.69	6,250	(3,125.69)	15,000
899.5	Water pump maintenance	0.00	417	417.00	0.00	2,085	2,085.00	5,000
899.6	Fire pump maintenance	0.00	417	417.00	0.00	2,085	2,085.00	5,000
901	Janitorial service	0.00	0	0.00	241.92	0	(241.92)	0
903	Pest control - interior	162.00	81	(81.00)	486.00	405	(81.00)	975
905	Elevator Service Contract	381.04	400	18.96	1,905.20	2,000	94.80	4,800
906	Annual elevator permit	150.00	29	(121.00)	150.00	145	(5.00)	350
911.3	Fire alarm maintenance	0.00	167	167.00	360.00	835	475.00	2,000
919	Alarm/elevator repairs	0.00	83	83.00	0.00	415	415.00	1,000
921	Insurance	1,210.80	1,150	(60.80)	5,293.74	5,750	456.26	13,800
921.2	Insurance appraisal	0.00	42	42.00	0.00	210	210.00	500
921.4	Insurance deductible	0.00	843	843.00	0.00	4,215	4,215.00	10,116
923	Insurance-flood	0.00	3,020	3,020.00	10,814.04	15,100	4,285.96	36,240
924	Master association expense	11,700.86	11,394	(306.86)	62,734.29	56,970	(5,764.29)	136,728
925	Contingency	0.00	1,005	1,005.00	0.00	5,025	5,025.00	12,061
938.1	Gas - propane	20.00	33	13.00	94.18	165	70.82	400
951	Electricity	550.82	708	157.18	2,526.59	3,540	1,013.41	8,500
953	Water / sewer	2,583.26	2,167	(416.26)	10,880.09	10,835	(45.09)	26,000
957	Trash removal	548.49	446	(102.49)	2,742.45	2,230	(512.45)	5,350
	<b>Total Operating Expenses</b>	<b>20,189.11</b>	<b>24,119</b>	<b>3,929.89</b>	<b>109,891.40</b>	<b>120,595</b>	<b>10,703.60</b>	<b>289,420</b>
	<b>Net Income (Loss)</b>	<b>3,665.14</b>	<b>(1)</b>	<b>3,666.14</b>	<b>9,627.98</b>	<b>(5)</b>	<b>9,632.98</b>	<b>0</b>



**Delinquent & Prepaid Resident Report**  
**PUN3 PUNTA RASSA 3**  
**Report Date: 05/31/2010**

Project: PU

Unit	Resident	Stat	Move In	Move Out	Security Depos				
Space	Type	Co-Resident	CC Description	Date	Amount	Current	30 Days	60 Days	90 Days

Assn: PU-5011 PUNTA RASSA 3

0202	01	LISA STEWART	C		-263.60	-263.60			
0302	01	*ROBERT KOVALSKY	C		0.35			0.35	
0402	02	*PVLIN*BK REAL P	C	05/18/2009	6,478.96			1,906.50	4,572.46
0806	01	PATRICK WALSH	C		-32.00			-32.00	
0905	01	GINNY JOHNSON	C		-41.37		-41.37		
0906	01	GINNY JOHNSON	C		-141.37		-141.37		

**Delinquent & Prepaid Resident Report**  
**PUN3 PUNTA RASSA 3**  
**Report Date: 05/31/2010**

Project: PU-

Unit	Resident	Stat	Move In	Move Out	Security Depos					
Space	Type	Co-Resident	CC	Description	Date	Amount	Current	30 Days	60 Days	90 Days

Project Totals:						6,479.31	0.00	0.00	1,906.85	4,572.46
						-478.34	-263.60	-182.74	-32.00	0.00

AT Legal						622.68	0.00	0.00	508.34	114.34
IN Interest						118.28	0.00	0.00	105.16	13.12
QA Quarterly maint. fee						3,401.01	-263.60	-182.74	1,261.35	2,586.00
SA Special Assessment						1,859.00	0.00	0.00	0.00	1,859.00

**AP Cash Disbursement Report**  
**PUNTA RASSA 3**  
**For Dates 05/01/10 To 05/31/10**

For Entities PUN3 to PUN3  
 Bank: PX PUNTA RASSA 3-ORION  
 For All Vendors

Vendor Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
PUN3RE PUNTA RASSA 3 RESERVES	00173895	05/01/2010	3,314.00	0.00	PX	003379	C	05/01/2010	3,314.00
PUN3 PUNTA RASSA 3	105		RESERVES	3,314.00					
FPL FLORIDA POWER & LIGHT	00174170	05/04/2010	564.08	0.00	PX	003380	C	05/04/2010	564.08
PUN3 PUNTA RASSA 3	951		49125-39	564.08					
TAY TAYLOR ELEVATOR CORP	00174197	05/04/2010	249.86	0.00	PX	003381	V	05/04/2010	0.00
PUN3 PUNTA RASSA 3	905		103422	249.86					
TAY TAYLOR ELEVATOR CORP	00174244	05/04/2010	381.04	0.00	PX	003381	V	05/04/2010	0.00
PUN3 PUNTA RASSA 3	905		103423	381.04					
TAY TAYLOR ELEVATOR CORP	00174246	05/04/2010	222.38	0.00	PX	003381	V	05/04/2010	0.00
PUN3 PUNTA RASSA 3	905		103421	222.38					
TAY TAYLOR ELEVATOR CORP	00174733	05/10/2010	381.04	0.00	PX	003382	C	05/10/2010	381.04
PUN3 PUNTA RASSA 3	905		103423	381.04					
LEE LEE COUNTY UTILITIES	00174828	05/12/2010	2,569.16	0.00	PX	003383	C	05/12/2010	2,569.16
PUN3 PUNTA RASSA 3	953		10193399	2,569.16					
LEE LEE COUNTY UTILITIES	00174830	05/12/2010	14.10	0.00	PX	003383	C	05/12/2010	14.10
PUN3 PUNTA RASSA 3	953		10383818	14.10					
VEO VEOLIA ES SOLID WASTE	00175013	05/13/2010	548.49	0.00	PX	003384	C	05/13/2010	548.49
PUN3 PUNTA RASSA 3	957		W2000038	548.49					
BUR BUREAU OF ELEV. SAFETY	00175111	05/14/2010	75.00	0.00	PX	003385	C	05/14/2010	75.00
PUN3 PUNTA RASSA 3	906		30234	75.00					
HOMEDP HOME DEPOT CREDIT	00175083	05/14/2010	29.10	0.00	PX	003386	C	05/14/2010	29.10
PUN3 PUNTA RASSA 3	899		60353225 DUE5/18/	29.10					
SHER THE SHERMIN WILLIAMS CO	00175118	05/14/2010	101.47	0.00	PX	003387	C	05/14/2010	101.47
PUN3 PUNTA RASSA 3	899		ACCT 661 DUE 5-20	101.47					
TE TECO	00175101	05/14/2010	20.00	0.00	PX	003388	C	05/14/2010	20.00
PUN3 PUNTA RASSA 3	938.1		18040584	20.00					
BUR BUREAU OF ELEV. SAFETY	00175123	05/14/2010	75.00	0.00	PX	003389	C	05/14/2010	75.00
PUN3 PUNTA RASSA 3	906		30233	75.00					
BUGS BUGS -OR- US INC	00175921	05/27/2010	162.00	0.00	PX	003390	C	05/27/2010	162.00
PUN3 PUNTA RASSA 3	903		55559	162.00					
CONS CONSULT ENGINEERING, INC	00176063	05/28/2010	2,755.62	0.00	PX	003391	C	05/28/2010	2,755.62
PUN3 PUNTA RASSA 3	899		10	2,755.62					
<b>Totals</b>			<b>11,462.34</b>	<b>0.00</b>					<b>10,609.06</b>

Computer Checks: 10,609.06  
 Manual Checks: 0.00

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type	Ref #	Description	Date	Debit Amount	Credit Amount	Balance
100.6	Cash - Special Assessment		Beginning Balance				58,526.53
	JE	00075031	rec transfer	05/05/2010		45,086.27	
	JE	00076902	int earned	05/31/2010	7.61		
			Account Total		7.61	45,086.27	-45,078.66
			Ending Balance				13,447.87
104	Cash - Operating		Beginning Balance				63,315.96
	ACK PX	-003379	PUNTA RASSA 3 RESERV	05/01/2010		3,314.00	
	RCP	00092374	Lockbox	05/03/2010	1,434.37		
	ACK PX	-003380	FLORIDA POWER & LIGH	05/04/2010		564.08	
	ACK PX	-003381	TAYLOR ELEVATOR CORP	05/04/2010		853.28	
	JE	00075031	rec transfer	05/05/2010	45,086.27		
	JE	00075032	rec transfer	05/05/2010		2,229.23	
	AVD PX	-003381	VOID CHECK PX 3381	05/06/2010	853.28		
	ACK PX	-003382	TAYLOR ELEVATOR CORP	05/10/2010		381.04	
	ACK PX	-003383	LEE COUNTY UTILITIES	05/12/2010		2,583.26	
	RCP	00092654	RM Cash Proc Post	05/12/2010	2,280.46		
	ACK PX	-003384	VEOLIA ES SOLID WAST	05/13/2010		548.49	
	ACK PX	-003385	Bureau of Elevator S	05/14/2010		75.00	
	ACK PX	-003386	HOME DEPOT	05/14/2010		29.10	
	ACK PX	-003387	THE SHERMIN WILLIAMS	05/14/2010		101.47	
	ACK PX	-003388	TECO	05/14/2010		20.00	
	ACK PX	-003389	Bureau of Elevator S	05/14/2010		75.00	
	RCP	00092870	RM Cash Proc Post	05/18/2010	1,543.50		
	JE	00076073	rec transfer	05/24/2010		3,228.20	
	RCP	00093085	Lockbox	05/25/2010	55.00		
	ACK PX	-003390	BUGS -OR- US	05/27/2010		162.00	
	ACK PX	-003391	CONSULT ENGINEERING,	05/28/2010		2,755.62	
	JE	00076902	int earned	05/31/2010	37.68		
			Account Total		51,290.56	16,919.77	34,370.79
			Ending Balance				97,686.75
105	Cash - Reserve		Beginning Balance				98,791.10
	AVC	00173895	PUNTA RASSA 3 RESERV	05/01/2010	3,314.00		
	JE	00076902	int earned	05/31/2010	114.39		
			Account Total		3,428.39	0.00	3,428.39
			Ending Balance				102,219.49
115	Accounts Receivable - Owners		Beginning Balance				7,729.83
	RCP	00092374	Lockbox	05/03/2010		1,170.77	
	RCP	00092710	RM Credits	05/12/2010		24.75	
	RCP	00093085	Lockbox	05/25/2010		55.00	

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
		Account Total		0.00	1,250.52	-1,250.52
		Ending Balance				6,479.31
115.1		Allowance for Doubtful Accounts				-1,986.46
		Beginning Balance				-1,986.46
		Ending Balance				-1,986.46
350		Prepaid Commons				22,788.00
		Beginning Balance				22,788.00
	JER 00000182	Monthly entries	05/01/2010		11,394.00	
		Account Total		0.00	11,394.00	-11,394.00
		Ending Balance				11,394.00
351		Prepaid Insurance				4,441.27
		Beginning Balance				4,441.27
	JE 00076895	ins renewal	05/31/2010	41,362.04		
	JE 00076903	ins schedule	05/31/2010		2,732.41	
	JE 00076941	ins renewal - pkg	05/31/2010	14,915.00		
	JE 00076959	adjust ins	05/31/2010	1,521.61		
		Account Total		57,798.65	2,732.41	55,066.24
		Ending Balance				59,507.51
354		Deposits				100.00
		Beginning Balance				100.00
		Ending Balance				100.00
402		Accounts Payable				-593.18
		Beginning Balance				-593.18
	ACK PX -003379	PUNTA RASSA 3 RESERV	05/01/2010	3,314.00		
	AVC 00173895	PUNTA RASSA 3 RESERV	05/01/2010		3,314.00	
	REV 00075579	a/p Home Depot	05/01/2010	29.10		
	REV 00075716	accounts payable	05/01/2010	564.08		
	ACK PX -003380	FLORIDA POWER & LIGH	05/04/2010	564.08		
	ACK PX -003381	TAYLOR ELEVATOR CORP	05/04/2010	249.86		
	ACK PX -003381	TAYLOR ELEVATOR CORP	05/04/2010	381.04		
	ACK PX -003381	TAYLOR ELEVATOR CORP	05/04/2010	222.38		
	AVC 00174170	FLORIDA POWER & LIGH	05/04/2010		564.08	
	AVC 00174197	TAYLOR ELEVATOR CORP	05/04/2010		249.86	
	AVC 00174244	TAYLOR ELEVATOR CORP	05/04/2010		381.04	
	AVC 00174246	TAYLOR ELEVATOR CORP	05/04/2010		222.38	
	ACR 00007760	TAYLOR ELEVATOR CORP	05/06/2010	249.86		
	ACR 00007761	TAYLOR ELEVATOR CORP	05/06/2010	381.04		
	ACR 00007762	TAYLOR ELEVATOR CORP	05/06/2010	222.38		
	AVD PX -003381	VOID CHECK PX 3381	05/06/2010		249.86	
	AVD PX -003381	VOID CHECK PX 3381	05/06/2010		381.04	
	AVD PX -003381	VOID CHECK PX 3381	05/06/2010		222.38	
	ACK PX -003382	TAYLOR ELEVATOR CORP	05/10/2010	381.04		
	AVC 00174733	TAYLOR ELEVATOR CORP	05/10/2010		381.04	

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type	Ref #	Description	Date	Debit Amount	Credit Amount	Balance
	ACK PX	-003383	LEE COUNTY UTILITIES	05/12/2010	2,569.16		
	ACK PX	-003383	LEE COUNTY UTILITIES	05/12/2010	14.10		
	AVC	00174828	LEE COUNTY UTILITIES	05/12/2010		2,569.16	
	AVC	00174830	LEE COUNTY UTILITIES	05/12/2010		14.10	
	ACK PX	-003384	VEOLIA ES SOLID WAST	05/13/2010	548.49		
	AVC	00175013	VEOLIA ES SOLID WAST	05/13/2010		548.49	
	ACK PX	-003385	Bureau of Elevator S	05/14/2010	75.00		
	ACK PX	-003386	HOME DEPOT	05/14/2010	29.10		
	ACK PX	-003387	THE SHERMIN WILLIAMS	05/14/2010	101.47		
	ACK PX	-003388	TECO	05/14/2010	20.00		
	ACK PX	-003389	Bureau of Elevator S	05/14/2010	75.00		
	AVC	00175083	HOME DEPOT	05/14/2010		29.10	
	AVC	00175101	TECO	05/14/2010		20.00	
	AVC	00175111	Bureau of Elevator S	05/14/2010		75.00	
	AVC	00175118	THE SHERMIN WILLIAMS	05/14/2010		101.47	
	AVC	00175123	Bureau of Elevator S	05/14/2010		75.00	
	ACK PX	-003390	BUGS -OR- US	05/27/2010	162.00		
	AVC	00175921	BUGS -OR- US	05/27/2010		162.00	
	ACK PX	-003391	CONSULT ENGINEERING,	05/28/2010	2,755.62		
	AVC	00176063	CONSULT ENGINEERING,	05/28/2010		2,755.62	
	JE	00076901	a/p FPL	05/31/2010		550.82	
			Account Total		12,908.80	12,866.44	42.36

Ending Balance	-550.82
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405	Deferred Income		Beginning Balance				-46,573.00
	JER	00000182	Monthly entries	05/01/2010	23,274.00		
	RCR	00092710	RM Credits	05/12/2010	24.75		
	JE	00076904	Bed debt #602	05/31/2010		24.75	
	JE	00076905	adj late fees	05/31/2010	25.00		
			Account Total		23,323.75	24.75	23,299.00

Ending Balance	-23,274.00
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422	Master Association Payable		Beginning Balance				-5,457.43
	JE	00075032	rec transfer	05/05/2010	2,229.23		
	JE	00076073	rec transfer	05/24/2010	3,228.20		
	JE	00076895	ins renewal	05/31/2010		41,362.04	
	JE	00076941	ins renewal - pkg	05/31/2010		14,915.00	
	JE	00077131	zero out p&l	05/31/2010		306.86	
			Account Total		5,457.43	56,583.90	-51,126.47

Ending Balance	-56,583.90
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424	Prepaid Maintenance Fees		Beginning Balance				-214.74
	RCP	00092374	Lockbox	05/03/2010		263.60	

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
		Account Total		0.00	263.60	-263.60
		Ending Balance				-478.34
550		Prior Year Reserves - Roof				-6,027.00
		Beginning Balance				-6,027.00
		Ending Balance				-6,027.00
550.73		P/Y res - generator				-10,028.00
		Beginning Balance				-10,028.00
		Ending Balance				-10,028.00
551		Prior Year Reserves - Paint				-16,801.00
		Beginning Balance				-16,801.00
		Ending Balance				-16,801.00
554		Prior Year Reserves - Elevator				-7,320.00
		Beginning Balance				-7,320.00
		Ending Balance				-7,320.00
554.11		P/Y reserve-deferred maintenance				-42,997.85
		Beginning Balance				-42,997.85
		Ending Balance				-42,997.85
559		Reserves - Accum Interest				-1,909.20
		Beginning Balance				-1,909.20
		Ending Balance				-1,909.20
598.1		Members equity - special assessment				-24,377.42
		Beginning Balance				-24,377.42
		Ending Balance				-24,377.42
599		Members' Equity				-72,687.52
		Beginning Balance				-72,687.52
		Ending Balance				-72,687.52
601		Maintenance fees - operating				-79,840.00
		Beginning Balance				-79,840.00
	JER 00000182	Monthly entries	05/01/2010		19,960.00	
		Account Total		0.00	19,960.00	-19,960.00
		Ending Balance				-99,800.00
603.1		Antenna income				-15,075.34
		Beginning Balance				-15,075.34
	RCP 00092654	RM Cash Proc Post	05/12/2010		2,280.46	
	RCP 00092870	RM Cash Proc Post	05/18/2010		1,543.50	

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
		Account Total		0.00	3,823.96	-3,823.96
		Ending Balance				-18,899.30
605		Special assessment				
		Beginning Balance				148.00
		Ending Balance				148.00
608		Interest income				
		Beginning Balance				-211.57
	JE 00076902	int earned	05/31/2010		45.29	
		Account Total		0.00	45.29	-45.29
		Ending Balance				-256.86
610		Late fees				
		Beginning Balance				25.00
	JE 00076905	adj late fees	05/31/2010		25.00	
		Account Total		0.00	25.00	-25.00
		Ending Balance				0.00
620		Collection fee income				
		Beginning Balance				-508.34
		Ending Balance				-508.34
621		Collection fee interest				
		Beginning Balance				-202.88
		Ending Balance				-202.88
802		Bad debt				
		Beginning Balance				1,986.46
	JE 00076904	Bed debt #602	05/31/2010	24.75		
		Account Total		24.75	0.00	24.75
		Ending Balance				2,011.21
874		Office expense				
		Beginning Balance				60.00
		Ending Balance				60.00
898.3		Licenses, fees & permits				
		Beginning Balance				216.00
		Ending Balance				216.00
899		Building maintenance				
		Beginning Balance				6,518.60
	REV 00075579	a/p Home Depot	05/01/2010		29.10	
	AVC 00175083	HOME DEPOT	05/14/2010	29.10		
	AVC 00175118	THE SHERMIN WILLIAMS	05/14/2010	101.47		
	AVC 00176063	CONSULT ENGINEERING,	05/28/2010	2,755.62		

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
		Account Total		2,886.19	29.10	2,857.09
		Ending Balance				9,375.69
901		Janitorial service				241.92
		Beginning Balance				241.92
		Ending Balance				241.92
903		Pest control - interior				324.00
		Beginning Balance				324.00
	AVC 00175921	BUGS -OR- US	05/27/2010	162.00		
		Account Total		162.00	0.00	162.00
		Ending Balance				486.00
905		Elevator Service Contract				1,524.16
		Beginning Balance				1,524.16
	AVC 00174197	TAYLOR ELEVATOR CORP	05/04/2010	249.86		
	AVC 00174244	TAYLOR ELEVATOR CORP	05/04/2010	381.04		
	AVC 00174246	TAYLOR ELEVATOR CORP	05/04/2010	222.38		
	ACR 00007760	TAYLOR ELEVATOR CORP	05/06/2010		249.86	
	ACR 00007761	TAYLOR ELEVATOR CORP	05/06/2010		381.04	
	ACR 00007762	TAYLOR ELEVATOR CORP	05/06/2010		222.38	
	AVC 00174733	TAYLOR ELEVATOR CORP	05/10/2010	381.04		
		Account Total		1,234.32	853.28	381.04
		Ending Balance				1,905.20
906		Annual elevator permit				0.00
		Beginning Balance				0.00
	AVC 00175111	Bureau of Elevator S	05/14/2010	75.00		
	AVC 00175123	Bureau of Elevator S	05/14/2010	75.00		
		Account Total		150.00	0.00	150.00
		Ending Balance				150.00
911.3		Fire alarm maintenance				360.00
		Beginning Balance				360.00
		Ending Balance				360.00
921		Insurance				4,082.94
		Beginning Balance				4,082.94
	JE 00076903	ins schedule	05/31/2010	2,732.41		
	JE 00076959	adjust ins	05/31/2010		1,521.61	
		Account Total		2,732.41	1,521.61	1,210.80
		Ending Balance				5,293.74
923		Insurance-flood				10,814.04
		Beginning Balance				10,814.04
		Ending Balance				10,814.04

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 05/01/2010 To 05/31/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance	
924		Master association expense				Beginning Balance	51,033.43
	JER 00000182	Monthly entries	05/01/2010	11,394.00			
	JE 00077131	zero out p&l	05/31/2010	306.86			
		Account Total		11,700.86	0.00		11,700.86
		Ending Balance					62,734.29
938.1		Gas - propane				Beginning Balance	74.18
	AVC 00175101	TECO	05/14/2010	20.00			
		Account Total		20.00	0.00		20.00
		Ending Balance					94.18
951		Electricity				Beginning Balance	1,975.77
	REV 00075716	accounts payable	05/01/2010		564.08		
	AVC 00174170	FLORIDA POWER & LIGH	05/04/2010	564.08			
	JE 00076901	a/p FPL	05/31/2010	550.82			
		Account Total		1,114.90	564.08		550.82
		Ending Balance					2,526.59
953		Water / sewer				Beginning Balance	8,296.83
	AVC 00174828	LEE COUNTY UTILITIES	05/12/2010	2,569.16			
	AVC 00174830	LEE COUNTY UTILITIES	05/12/2010	14.10			
		Account Total		2,583.26	0.00		2,583.26
		Ending Balance					10,880.09
957		Trash removal				Beginning Balance	2,193.96
	AVC 00175013	VEOLIA ES SOLID WAST	05/13/2010	548.49			
		Account Total		548.49	0.00		548.49
		Ending Balance					2,742.45
P601		Special assessment - roof				Beginning Balance	-110,386.00
		Ending Balance					-110,386.00
p900.13		Special Assessment - roof				Beginning Balance	111,337.00
		Ending Balance					111,337.00
R602.1		Res maint fees - roof				Beginning Balance	-1,800.00
	JER 00000182	Monthly entries	05/01/2010		450.00		
		Account Total		0.00	450.00		-450.00
		Ending Balance					-2,250.00

<b>General Ledger</b> <b>PUN3 PUNTA RASSA 3</b> <b>For Dates 05/01/2010 To 05/31/2010</b>
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For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
R602.2		Res maint fees - paint				
		Beginning Balance				-5,588.00
	JER 00000182	Monthly entries	05/01/2010		1,397.00	
		Account Total		0.00	1,397.00	-1,397.00
		Ending Balance				-6,985.00
R602.24		Res maint fees - def maint				
		Beginning Balance				-104.00
	JER 00000182	Monthly entries	05/01/2010		26.00	
		Account Total		0.00	26.00	-26.00
		Ending Balance				-130.00
R602.4		Res maint fees - elevator				
		Beginning Balance				-2,432.00
	JER 00000182	Monthly entries	05/01/2010		608.00	
		Account Total		0.00	608.00	-608.00
		Ending Balance				-3,040.00
r602.73		Res maint fee - generator				
		Beginning Balance				-3,332.00
	JER 00000182	Monthly entries	05/01/2010		833.00	
		Account Total		0.00	833.00	-833.00
		Ending Balance				-4,165.00
R609		Interest income - replacement				
		Beginning Balance				-452.05
	JE 00076902	int earned	05/31/2010		114.39	
		Account Total		0.00	114.39	-114.39
		Ending Balance				-566.44
		Entity Totals				177,372.37 177,372.37 0.00