

## PUNTA RASSA CONDO ASSOC 3

02/28/2010

| <u>Included Reports</u>              | <u>Copies</u> |
|--------------------------------------|---------------|
| BALANCE SHEET AS OF                  | 1             |
| Statement of Rev and Exp - Operating | 1             |
| Statement of Rev and Exp - Reserves  | 1             |
| RM Delinquent by Entity              | 1             |
| AP Cash Disbursement                 | 1             |
| GL General Ledger                    | 1             |

239-936-4336/877-936-0119  
12734 KENWOOD LANE, STE 49  
FORT MYERS FL 33908

|       |  | OPERATING         | REPLACEMENT      | TOTAL             |
|-------|--|-------------------|------------------|-------------------|
| 100.6 | Cash - Special Assessment                | 119,014.66        | 0.00             | 119,014.66        |
| 104   | Cash - Operating                         | 44,105.43         | 0.00             | 44,105.43         |
| 105   | Cash - Reserve                           | 0.00              | 91,915.61        | 91,915.61         |
| 115   | Accounts Receivable - Owners             | 9,746.00          | 0.00             | 9,746.00          |
| 350   | Prepaid Commons                          | 11,394.00         | 0.00             | 11,394.00         |
| 351   | Prepaid Insurance                        | 12,014.41         | 0.00             | 12,014.41         |
| 354   | Deposits                                 | 100.00            | 0.00             | 100.00            |
|       |  | -----             | -----            | -----             |
|       | <b>TOTAL ASSETS</b>                      | <b>196,374.50</b> | <b>91,915.61</b> | <b>288,290.11</b> |
|       |  | =====             | =====            | =====             |
|       | <b>LIABILITIES</b>                       |                   |                  |                   |
| 402   | Accounts Payable                         | 52,537.37         | 0.00             | 52,537.37         |
| 405   | Deferred Income                          | 23,274.00         | 0.00             | 23,274.00         |
| 422   | Master Association Payable               | 165.47            | 0.00             | 165.47            |
| 424   | Prepaid Maintenance Fees                 | 4,033.48          | 0.00             | 4,033.48          |
|       |  | -----             | -----            | -----             |
|       | <b>TOTAL LIABILITIES</b>                 | <b>80,010.32</b>  | <b>0.00</b>      | <b>80,010.32</b>  |
|       |  | -----             | -----            | -----             |
|       | <b>FUND BALANCES</b>                     |                   |                  |                   |
|       | Reserves - Deferred Maintenance          | 0.00              | 43,049.85        | 43,049.85         |
|       | Reserves - Interest                      | 0.00              | 2,113.76         | 2,113.76          |
|       | Reserves - Roof                          | 0.00              | 6,927.00         | 6,927.00          |
|       | Reserves - Painting                      | 0.00              | 19,595.00        | 19,595.00         |
|       | Reserves - Elevator                      | 0.00              | 8,536.00         | 8,536.00          |
|       | Reserves - Generator                     | 0.00              | 11,694.00        | 11,694.00         |
|       | Net Income - 2008 Spec Assessment        | 10,819.88         | 0.00             | 10,819.88         |
| 598.1 | Members Equity - 2007 Special Assessment | 24,377.42         | 0.00             | 24,377.42         |
| 599   | Members' Equity                          | 72,687.52         | 0.00             | 72,687.52         |
|       | Net Income                               | 8,479.36          | 0.00             | 8,479.36          |
|       |  | -----             | -----            | -----             |
|       | <b>TOTAL FUND BALANCES</b>               | <b>116,364.18</b> | <b>91,915.61</b> | <b>208,279.79</b> |
|       |  | -----             | -----            | -----             |
|       | <b>TOTAL FUND AND LIABILITIES</b>        | <b>196,374.50</b> | <b>91,915.61</b> | <b>288,290.11</b> |
|       |  | =====             | =====            | =====             |





**Delinquent & Prepaid Resident Report**  
**PUN3 PUNTA RASSA 3**  
**Report Date: 02/28/2010**

Project: PU

| Unit  | Resident | Stat        | Move In        | Move Out | Security Depos |         |         |         |         |
|-------|----------|-------------|----------------|----------|----------------|---------|---------|---------|---------|
| Space | Type     | Co-Resident | CC Description | Date     | Amount         | Current | 30 Days | 60 Days | 90 Days |

Assn: PU-5011 PUNTA RASSA 3

|      |    |                   |   |            |           |         |           |  |          |
|------|----|-------------------|---|------------|-----------|---------|-----------|--|----------|
| 0101 | 01 | ELIZABETH BLPEDI  | C |            | 1,307.61  | 14.61   | 1,293.00  |  |          |
| 0202 | 01 | LISA STEWART      | C |            | -122.23   | -122.23 |           |  |          |
| 0302 | 01 | **ROBERT KOVALSKY | C |            | 55.35     | 21.39   | 33.96     |  |          |
| 0306 | 01 | WILLIAM TELFER    | C |            | -1,293.00 |         | -1,293.00 |  |          |
| 0402 | 02 | *LIEN*BK REAL PRO | C | 05/18/2009 | 4,572.46  |         | 3,152.00  |  | 1,420.46 |
| 0504 | 01 | ELLIOT WILLIAMS   | C |            | -1,293.00 |         | -1,293.00 |  |          |
| 0602 | 01 | JOHN HORNER       | C |            | -0.25     |         | -0.25     |  |          |
| 0603 | 01 | MICHAEL MASCARI   | C |            | -1,293.00 |         | -1,293.00 |  |          |
| 0806 | 01 | PATRICK WALSH     | C |            | -32.00    |         | -32.00    |  |          |
| 0905 | 01 | GINNY JOHNSON     | C |            | 1,905.29  | 21.29   | 1,884.00  |  |          |
| 0906 | 01 | GINNY JOHNSON     | C |            | 1,905.29  | 21.29   | 1,884.00  |  |          |

**Delinquent & Prepaid Resident Report**  
**PUN3 PUNTA RASSA 3**  
**Report Date: 02/28/2010**

Project: PU-

| Unit  | Resident | Stat        | Move In | Move Out    | Security Depos |        |         |         |         |         |
|-------|----------|-------------|---------|-------------|----------------|--------|---------|---------|---------|---------|
| Space | Type     | Co-Resident | CC      | Description | Date           | Amount | Current | 30 Days | 60 Days | 90 Days |

|                 |  |  |  |  |  |           |         |           |      |          |
|-----------------|--|--|--|--|--|-----------|---------|-----------|------|----------|
| Project Totals: |  |  |  |  |  | 9,746.00  | 78.58   | 8,246.96  | 0.00 | 1,420.46 |
|                 |  |  |  |  |  | -4,033.48 | -122.23 | -3,911.25 | 0.00 | 0.00     |

|                         |  |  |  |  |  |           |         |           |      |          |
|-------------------------|--|--|--|--|--|-----------|---------|-----------|------|----------|
| AT Legal                |  |  |  |  |  | 114.34    | 0.00    | 0.00      | 0.00 | 114.34   |
| IN Interest             |  |  |  |  |  | 91.70     | 78.58   | 0.00      | 0.00 | 13.12    |
| qa Quarterly maint. fee |  |  |  |  |  | -1,397.48 | -122.23 | -2,568.25 | 0.00 | 1,293.00 |
| SA Special Assessment   |  |  |  |  |  | 6,903.96  | 0.00    | 6,903.96  | 0.00 | 0.00     |

**AP Cash Disbursement Report**  
**PUNTA RASSA 3**  
**For Dates 02/01/10 To 02/28/10**

For Entities PUN3 to PUN3  
 Bank: PX PUNTA RASSA 3-ORION  
 For All Vendors

| Vendor Name                   | Voucher  | Vch Date   | Amount            | Disc Taken  | Bank | Check  | Type | Check Date | Amount           |
|-------------------------------|----------|------------|-------------------|-------------|------|--------|------|------------|------------------|
| PUN3RE PUNTA RASSA 3 RESERVES | 00165960 | 02/01/2010 | 3,314.00          | 0.00        | PX   | 003332 | C    | 02/01/2010 | 3,314.00         |
| PUN3 PUNTA RASSA 3            | 105      |            | RESERVES          | 3,314.00    |      |        |      |            |                  |
| &334 BRUCE GALLES             | 00166005 | 02/02/2010 | 1,859.00          | 0.00        | PX   | 003333 | C    | 02/02/2010 | 1,859.00         |
| PUN3 PUNTA RASSA 3            | 425      |            | REFUND PU501106   | 1,859.00    |      |        |      |            |                  |
| FPL FLORIDA POWER & LIGHT     | 00166256 | 02/02/2010 | 320.28            | 0.00        | PX   | 003334 | C    | 02/02/2010 | 320.28           |
| PUN3 PUNTA RASSA 3            | 951      |            | 49125-39          | 320.28      |      |        |      |            |                  |
| WSI WASTE SERVICES OF FL      | 00166261 | 02/02/2010 | 141.48            | 0.00        | PX   | 003335 | C    | 02/02/2010 | 141.48           |
| PUN3 PUNTA RASSA 3            | 899      |            | 43858             | 141.48      |      |        |      |            |                  |
| CAMPR CAMP-RIGBY ROOFING      | 00166264 | 02/02/2010 | 38,362.00         | 0.00        | PX   | 003336 | C    | 02/02/2010 | 38,362.00        |
| PUN3 PUNTA RASSA 3            | R970     |            | 25472             | 38,362.00   |      |        |      |            |                  |
| JOVE JOVELINO RODRIGUES       | 00166267 | 02/02/2010 | 530.00            | 0.00        | PX   | 003337 | C    | 02/02/2010 | 530.00           |
| PUN3 PUNTA RASSA 3            | 899      |            | 173               | 530.00      |      |        |      |            |                  |
| CINTOF CINTAS #0F24           | 00166639 | 02/05/2010 | 360.00            | 0.00        | PX   | 003338 | C    | 02/05/2010 | 360.00           |
| PUN3 PUNTA RASSA 3            | 911.3    |            | OF240369          | 360.00      |      |        |      |            |                  |
| TAY TAYLOR ELEVATOR CORP      | 00166634 | 02/05/2010 | 381.04            | 0.00        | PX   | 003339 | C    | 02/05/2010 | 381.04           |
| PUN3 PUNTA RASSA 3            | 905      |            | 101592            | 381.04      |      |        |      |            |                  |
| WALKER JAMES WALKER           | 00166629 | 02/05/2010 | 52.11             | 0.00        | PX   | 003340 | C    | 02/05/2010 | 52.11            |
| PUN3 PUNTA RASSA 3            | 899      |            | DESIGN W 2/1/10 R | 52.11       |      |        |      |            |                  |
| LEE LEE COUNTY UTILITIES      | 00167024 | 02/09/2010 | 14.10             | 0.00        | PX   | 003341 | C    | 02/09/2010 | 14.10            |
| PUN3 PUNTA RASSA 3            | 953      |            | 10383818          | 14.10       |      |        |      |            |                  |
| LEE LEE COUNTY UTILITIES      | 00167031 | 02/09/2010 | 2,502.29          | 0.00        | PX   | 003341 | C    | 02/09/2010 | 2,502.29         |
| PUN3 PUNTA RASSA 3            | 953      |            | 10193399          | 2,502.29    |      |        |      |            |                  |
| TE TECO                       | 00167268 | 02/15/2010 | 20.00             | 0.00        | PX   | 003342 | C    | 02/15/2010 | 20.00            |
| PUN3 PUNTA RASSA 3            | 938.1    |            | 18040584          | 20.00       |      |        |      |            |                  |
| VEO VEOLIA ES SOLID WASTE     | 00167273 | 02/15/2010 | 548.49            | 0.00        | PX   | 003343 | C    | 02/15/2010 | 548.49           |
| PUN3 PUNTA RASSA 3            | 957      |            | W2000037          | 548.49      |      |        |      |            |                  |
| BARN WELLS FARGO              | 00167373 | 02/15/2010 | 120.96            | 0.00        | PX   | 003344 | C    | 02/15/2010 | 120.96           |
| PUN3 PUNTA RASSA 3            | 901      |            | 845380            | 120.96      |      |        |      |            |                  |
| BARN WELLS FARGO              | 00167377 | 02/15/2010 | 357.46            | 0.00        | PX   | 003344 | C    | 02/15/2010 | 357.46           |
| PUN3 PUNTA RASSA 3            | 901      |            | 844951            | 120.96      |      |        |      |            |                  |
| PUN3 PUNTA RASSA 3            | 899      |            | 844951            | 236.50      |      |        |      |            |                  |
| HOMEDP HOME DEPOT CREDIT      | 00167369 | 02/15/2010 | 147.34            | 0.00        | PX   | 003345 | C    | 02/15/2010 | 147.34           |
| PUN3 PUNTA RASSA 3            | 899      |            | 60353225 2/18/10  | 147.34      |      |        |      |            |                  |
| VISACC VISA CREDIT CARD       | 00167957 | 02/25/2010 | 456.86            | 0.00        | PX   | 003346 | C    | 02/25/2010 | 456.86           |
| PUN3 PUNTA RASSA 3            | 899      |            | 48655000 3/12/10  | 456.86      |      |        |      |            |                  |
| <b>Totals</b>                 |          |            | <b>49,487.41</b>  | <b>0.00</b> |      |        |      |            | <b>49,487.41</b> |

Computer Checks: 49,487.41  
 Manual Checks: 0.00

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type                         | Ref #    | Description          | Date       | Debit Amount | Credit Amount | Balance    |
|---------|------------------------------|----------|----------------------|------------|--------------|---------------|------------|
| 100.6   | Cash - Special Assessment    |          | Beginning Balance    |            |              |               | 96,663.80  |
|         | JE                           | 00072851 | rec transfer         | 02/02/2010 | 3,718.00     |               |            |
|         | RCP                          | 00087355 | RM Cash Proc Post    | 02/03/2010 | 16,731.00    |               |            |
|         | RCP                          | 00087769 | RM Cash Proc Post    | 02/23/2010 | 1,859.00     |               |            |
|         | JE                           | 00072849 | rec int              | 02/28/2010 | 42.86        |               |            |
|         |                              |          | Account Total        |            | 22,350.86    | 0.00          | 22,350.86  |
|         |                              |          | Ending Balance       |            |              |               | 119,014.66 |
| 104     | Cash - Operating             |          | Beginning Balance    |            |              |               | 90,386.57  |
|         | ACK PX                       | -003332  | PUNTA RASSA 3 RESERV | 02/01/2010 |              | 3,314.00      |            |
|         | RCP                          | 00087306 | Lockbox              | 02/01/2010 | 1,293.00     |               |            |
|         | ACK PX                       | -003333  | BRUCE GALLES         | 02/02/2010 |              | 1,859.00      |            |
|         | ACK PX                       | -003334  | FLORIDA POWER & LIGH | 02/02/2010 |              | 320.28        |            |
|         | ACK PX                       | -003335  | WASTE SERVICES OF FL | 02/02/2010 |              | 141.48        |            |
|         | ACK PX                       | -003336  | CAMP-RIGBY           | 02/02/2010 |              | 38,362.00     |            |
|         | ACK PX                       | -003337  | JOVELINO RODRIGUES   | 02/02/2010 |              | 530.00        |            |
|         | JE                           | 00072851 | rec transfer         | 02/02/2010 |              | 3,718.00      |            |
|         | RCP                          | 00087359 | RM Cash Proc Post    | 02/03/2010 | 3,750.46     |               |            |
|         | ACK PX                       | -003338  | CINTAS #0F24         | 02/05/2010 |              | 360.00        |            |
|         | ACK PX                       | -003339  | TAYLOR ELEVATOR CORP | 02/05/2010 |              | 381.04        |            |
|         | ACK PX                       | -003340  | JIM WALKER           | 02/05/2010 |              | 52.11         |            |
|         | ACK PX                       | -003341  | LEE COUNTY UTILITIES | 02/09/2010 |              | 2,516.39      |            |
|         | ACK PX                       | -003342  | TECO                 | 02/15/2010 |              | 20.00         |            |
|         | ACK PX                       | -003343  | VEOLIA ES SOLID WAST | 02/15/2010 |              | 548.49        |            |
|         | ACK PX                       | -003344  | BARNETT MANAGEMENT   | 02/15/2010 |              | 478.42        |            |
|         | ACK PX                       | -003345  | HOME DEPOT           | 02/15/2010 |              | 147.34        |            |
|         | RCP                          | 00087701 | RM Cash Proc Post    | 02/17/2010 | 1,000.00     |               |            |
|         | RCP                          | 00087812 | Lockbox              | 02/24/2010 | 859.00       |               |            |
|         | ACK PX                       | -003346  | VISA CREDIT CARD     | 02/25/2010 |              | 456.86        |            |
|         | JE                           | 00072849 | rec int              | 02/28/2010 | 21.81        |               |            |
|         |                              |          | Account Total        |            | 6,924.27     | 53,205.41     | -46,281.14 |
|         |                              |          | Ending Balance       |            |              |               | 44,105.43  |
| 105     | Cash - Reserve               |          | Beginning Balance    |            |              |               | 88,497.90  |
|         | AVC                          | 00165960 | PUNTA RASSA 3 RESERV | 02/01/2010 | 3,314.00     |               |            |
|         | JE                           | 00072849 | rec int              | 02/28/2010 | 103.71       |               |            |
|         |                              |          | Account Total        |            | 3,417.71     | 0.00          | 3,417.71   |
|         |                              |          | Ending Balance       |            |              |               | 91,915.61  |
| 115     | Accounts Receivable - Owners |          | Beginning Balance    |            |              |               | 31,416.05  |
|         | RCP                          | 00087306 | Lockbox              | 02/01/2010 |              | 1,293.00      |            |
|         | RCP                          | 00087355 | RM Cash Proc Post    | 02/03/2010 |              | 16,731.00     |            |
|         | RCR                          | 00087558 | RM Credits           | 02/12/2010 |              | 148.00        |            |
|         | RCG                          | 00087559 | RM Charges           | 02/15/2010 | 97.72        |               |            |
|         | RCG                          | 00087561 | RM Charges           | 02/15/2010 | 21.29        |               |            |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type Ref #        | Description          | Date       | Debit Amount | Credit Amount | Balance    |           |
|---------|-------------------|----------------------|------------|--------------|---------------|------------|-----------|
|         | RCP 00087560      | RM Credits           | 02/15/2010 |              | 21.29         |            |           |
|         | RCP 00087701      | RM Cash Proc Post    | 02/17/2010 |              | 1,000.00      |            |           |
|         | RCP 00087769      | RM Cash Proc Post    | 02/23/2010 |              | 1,736.77      |            |           |
|         | RCP 00087812      | Lockbox              | 02/24/2010 |              | 859.00        |            |           |
|         |                   | Account Total        |            | 119.01       | 21,789.06     | -21,670.05 |           |
|         |                   | Ending Balance       |            |              |               |            | 9,746.00  |
| 350     | Prepaid Commons   | Beginning Balance    |            |              |               | 22,788.00  |           |
|         | JER 00000178      | Monthly entries      | 02/01/2010 |              | 11,394.00     |            |           |
|         |                   | Account Total        |            | 0.00         | 11,394.00     | -11,394.00 |           |
|         |                   | Ending Balance       |            |              |               |            | 11,394.00 |
| 351     | Prepaid Insurance | Beginning Balance    |            |              |               | 15,490.61  |           |
|         | JE 00072850       | rec ins exp          | 02/28/2010 |              | 3,476.20      |            |           |
|         |                   | Account Total        |            | 0.00         | 3,476.20      | -3,476.20  |           |
|         |                   | Ending Balance       |            |              |               |            | 12,014.41 |
| 354     | Deposits          | Beginning Balance    |            |              |               | 100.00     |           |
|         |                   | Ending Balance       |            |              |               |            | 100.00    |
| 402     | Accounts Payable  | Beginning Balance    |            |              |               | -39,624.39 |           |
|         | ACK PX -003332    | PUNTA RASSA 3 RESERV | 02/01/2010 | 3,314.00     |               |            |           |
|         | AVC 00165960      | PUNTA RASSA 3 RESERV | 02/01/2010 |              | 3,314.00      |            |           |
|         | REV 00071050      | accounts payable     | 02/01/2010 | 39,624.39    |               |            |           |
|         | ACK PX -003333    | BRUCE GALLES         | 02/02/2010 | 1,859.00     |               |            |           |
|         | ACK PX -003334    | FLORIDA POWER & LIGH | 02/02/2010 | 320.28       |               |            |           |
|         | ACK PX -003335    | WASTE SERVICES OF FL | 02/02/2010 | 141.48       |               |            |           |
|         | ACK PX -003336    | CAMP-RIGBY           | 02/02/2010 | 38,362.00    |               |            |           |
|         | ACK PX -003337    | JOVELINO RODRIGUES   | 02/02/2010 | 530.00       |               |            |           |
|         | AVC 00166005      | BRUCE GALLES         | 02/02/2010 |              | 1,859.00      |            |           |
|         | AVC 00166256      | FLORIDA POWER & LIGH | 02/02/2010 |              | 320.28        |            |           |
|         | AVC 00166261      | WASTE SERVICES OF FL | 02/02/2010 |              | 141.48        |            |           |
|         | AVC 00166264      | CAMP-RIGBY           | 02/02/2010 |              | 38,362.00     |            |           |
|         | AVC 00166267      | JOVELINO RODRIGUES   | 02/02/2010 |              | 530.00        |            |           |
|         | ACK PX -003338    | CINTAS #0F24         | 02/05/2010 | 360.00       |               |            |           |
|         | ACK PX -003339    | TAYLOR ELEVATOR CORP | 02/05/2010 | 381.04       |               |            |           |
|         | ACK PX -003340    | JIM WALKER           | 02/05/2010 | 52.11        |               |            |           |
|         | AVC 00166629      | JIM WALKER           | 02/05/2010 |              | 52.11         |            |           |
|         | AVC 00166634      | TAYLOR ELEVATOR CORP | 02/05/2010 |              | 381.04        |            |           |
|         | AVC 00166639      | CINTAS #0F24         | 02/05/2010 |              | 360.00        |            |           |
|         | ACK PX -003341    | LEE COUNTY UTILITIES | 02/09/2010 | 14.10        |               |            |           |
|         | ACK PX -003341    | LEE COUNTY UTILITIES | 02/09/2010 | 2,502.29     |               |            |           |
|         | AVC 00167024      | LEE COUNTY UTILITIES | 02/09/2010 |              | 14.10         |            |           |
|         | AVC 00167031      | LEE COUNTY UTILITIES | 02/09/2010 |              | 2,502.29      |            |           |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type Ref #                 | Description                   | Date       | Debit Amount | Credit Amount | Balance    |
|---------|----------------------------|-------------------------------|------------|--------------|---------------|------------|
|         | ACK PX                     | -003342 TECO                  | 02/15/2010 | 20.00        |               |            |
|         | ACK PX                     | -003343 VEOLIA ES SOLID WAST  | 02/15/2010 | 548.49       |               |            |
|         | ACK PX                     | -003344 BARNETT MANAGEMENT    | 02/15/2010 | 120.96       |               |            |
|         | ACK PX                     | -003344 BARNETT MANAGEMENT    | 02/15/2010 | 120.96       |               |            |
|         | ACK PX                     | -003344 BARNETT MANAGEMENT    | 02/15/2010 | 236.50       |               |            |
|         | ACK PX                     | -003345 HOME DEPOT            | 02/15/2010 | 147.34       |               |            |
|         | AVC                        | 00167268 TECO                 | 02/15/2010 |              | 20.00         |            |
|         | AVC                        | 00167273 VEOLIA ES SOLID WAST | 02/15/2010 |              | 548.49        |            |
|         | AVC                        | 00167369 HOME DEPOT           | 02/15/2010 |              | 147.34        |            |
|         | AVC                        | 00167373 BARNETT MANAGEMENT   | 02/15/2010 |              | 120.96        |            |
|         | AVC                        | 00167377 BARNETT MANAGEMENT   | 02/15/2010 |              | 120.96        |            |
|         | AVC                        | 00167377 BARNETT MANAGEMENT   | 02/15/2010 |              | 236.50        |            |
|         | ACK PX                     | -003346 VISA CREDIT CARD      | 02/25/2010 | 456.86       |               |            |
|         | AVC                        | 00167957 VISA CREDIT CARD     | 02/25/2010 |              | 456.86        |            |
|         | JE                         | 00072859 accounts payable     | 02/28/2010 |              | 52,537.37     |            |
|         |                            | Account Total                 |            | 89,111.80    | 102,024.78    | -12,912.98 |
|         |                            | Ending Balance                |            |              |               | -52,537.37 |
| 405     | Deferred Income            | Beginning Balance             |            |              |               | -46,548.00 |
|         | JER                        | 00000178 Monthly entries      | 02/01/2010 | 23,274.00    |               |            |
|         |                            | Account Total                 |            | 23,274.00    | 0.00          | 23,274.00  |
|         |                            | Ending Balance                |            |              |               | -23,274.00 |
| 422     | Master Association Payable | Beginning Balance             |            |              |               | -165.47    |
|         |                            | Ending Balance                |            |              |               | -165.47    |
| 424     | Prepaid Maintenance Fees   | Beginning Balance             |            |              |               | -3,911.25  |
|         | RCP                        | 00087769 RM Cash Proc Post    | 02/23/2010 |              | 122.23        |            |
|         |                            | Account Total                 |            | 0.00         | 122.23        | -122.23    |
|         |                            | Ending Balance                |            |              |               | -4,033.48  |
| 425     | Owners payable             | Beginning Balance             |            |              |               | -1,859.00  |
|         | AVC                        | 00166005 BRUCE GALLES         | 02/02/2010 | 1,859.00     |               |            |
|         |                            | Account Total                 |            | 1,859.00     | 0.00          | 1,859.00   |
|         |                            | Ending Balance                |            |              |               | 0.00       |
| 550     | Prior Year Reserves - Roof | Beginning Balance             |            |              |               | -6,027.00  |
|         |                            | Ending Balance                |            |              |               | -6,027.00  |
| 550.73  | P/Y res - generator        | Beginning Balance             |            |              |               | -10,028.00 |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description                              | Date       | Debit Amount | Credit Amount | Balance                      |
|---------|--------------|--|------------|--------------|---------------|------------------------------|
|         |              |  |            |              |               | Ending Balance -10,028.00    |
| 551     |              | Prior Year Reserves - Paint              |            |              |               | Beginning Balance -16,801.00 |
|         |              |  |            |              |               | Ending Balance -16,801.00    |
| 554     |              | Prior Year Reserves - Elevator           |            |              |               | Beginning Balance -7,320.00  |
|         |              |  |            |              |               | Ending Balance -7,320.00     |
| 554.11  |              | P/Y reserve-deferred maintenance         |            |              |               | Beginning Balance -42,997.85 |
|         |              |  |            |              |               | Ending Balance -42,997.85    |
| 559     |              | Reserves - Accum Interest                |            |              |               | Beginning Balance -1,909.20  |
|         |              |  |            |              |               | Ending Balance -1,909.20     |
| 598.1   |              | Members equity - 2007 special assessment |            |              |               | Beginning Balance -24,377.42 |
|         |              |  |            |              |               | Ending Balance -24,377.42    |
| 599     |              | Members' Equity                          |            |              |               | Beginning Balance -72,687.52 |
|         |              |  |            |              |               | Ending Balance -72,687.52    |
| 601     |              | Maintenance fees - operating             |            |              |               | Beginning Balance -19,960.00 |
|         | JER 00000178 | Monthly entries                          | 02/01/2010 |              | 19,960.00     |                              |
|         |              | Account Total                            |            | 0.00         | 19,960.00     | -19,960.00                   |
|         |              |  |            |              |               | Ending Balance -39,920.00    |
| 603.1   |              | Antenna income                           |            |              |               | Beginning Balance -3,750.46  |
|         | RCP 00087359 | RM Cash Proc Post                        | 02/03/2010 |              | 3,750.46      |                              |
|         |              | Account Total                            |            | 0.00         | 3,750.46      | -3,750.46                    |
|         |              |  |            |              |               | Ending Balance -7,500.92     |
| 605     |              | Special assessment                       |            |              |               | Beginning Balance 0.00       |
|         | RCR 00087558 | RM Credits                               | 02/12/2010 | 148.00       |               |                              |
|         |              | Account Total                            |            | 148.00       | 0.00          | 148.00                       |
|         |              |  |            |              |               | Ending Balance 148.00        |
| 608     |              | Interest income                          |            |              |               | Beginning Balance -63.81     |
|         | JE 00072849  | rec int                                  | 02/28/2010 |              | 64.67         |                              |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description               | Date       | Debit Amount | Credit Amount | Balance  |
|---------|--------------|---------------------------|------------|--------------|---------------|----------|
|         |              | Account Total             |            | 0.00         | 64.67         | -64.67   |
|         |              | Ending Balance            |            |              |               | -128.48  |
| 610     |              | Late fees                 |            |              |               | 25.00    |
|         |              | Beginning Balance         |            |              |               | 25.00    |
|         |              | Ending Balance            |            |              |               | 25.00    |
| 621     |              | Collection fee interest   |            |              |               | 0.00     |
|         |              | Beginning Balance         |            |              |               | 0.00     |
|         | RCG 00087559 | RM Charges                | 02/15/2010 |              | 97.72         |          |
|         | RCG 00087561 | RM Charges                | 02/15/2010 |              | 21.29         |          |
|         | RCR 00087560 | RM Credits                | 02/15/2010 | 21.29        |               |          |
|         |              | Account Total             |            | 21.29        | 119.01        | -97.72   |
|         |              | Ending Balance            |            |              |               | -97.72   |
| 898.3   |              | Licenses, fees & permits  |            |              |               | 216.00   |
|         |              | Beginning Balance         |            |              |               | 216.00   |
|         |              | Ending Balance            |            |              |               | 216.00   |
| 899     |              | Building maintenance      |            |              |               | 582.11   |
|         |              | Beginning Balance         |            |              |               | 582.11   |
|         | REV 00071050 | accounts payable          | 02/01/2010 |              | 530.00        |          |
|         | REV 00071050 | accounts payable          | 02/01/2010 |              | 52.11         |          |
|         | AVC 00166261 | WASTE SERVICES OF FL      | 02/02/2010 | 141.48       |               |          |
|         | AVC 00166267 | JOVELINO RODRIGUES        | 02/02/2010 | 530.00       |               |          |
|         | AVC 00166629 | JIM WALKER                | 02/05/2010 | 52.11        |               |          |
|         | AVC 00167369 | HOME DEPOT                | 02/15/2010 | 147.34       |               |          |
|         | AVC 00167377 | BARNETT MANAGEMENT        | 02/15/2010 | 236.50       |               |          |
|         | AVC 00167957 | VISA CREDIT CARD          | 02/25/2010 | 456.86       |               |          |
|         | JE 00072859  | accounts payable          | 02/28/2010 | 500.00       |               |          |
|         | JE 00072859  | accounts payable          | 02/28/2010 | 279.50       |               |          |
|         |              | Account Total             |            | 2,343.79     | 582.11        | 1,761.68 |
|         |              | Ending Balance            |            |              |               | 2,343.79 |
| 901     |              | Janitorial service        |            |              |               | 0.00     |
|         |              | Beginning Balance         |            |              |               | 0.00     |
|         | AVC 00167373 | BARNETT MANAGEMENT        | 02/15/2010 | 120.96       |               |          |
|         | AVC 00167377 | BARNETT MANAGEMENT        | 02/15/2010 | 120.96       |               |          |
|         |              | Account Total             |            | 241.92       | 0.00          | 241.92   |
|         |              | Ending Balance            |            |              |               | 241.92   |
| 903     |              | Pest control - interior   |            |              |               | 162.00   |
|         |              | Beginning Balance         |            |              |               | 162.00   |
|         |              | Ending Balance            |            |              |               | 162.00   |
| 905     |              | Elevator Service Contract |            |              |               | 381.04   |
|         |              | Beginning Balance         |            |              |               | 381.04   |
|         | AVC 00166634 | TAYLOR ELEVATOR CORP      | 02/05/2010 | 381.04       |               |          |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description                | Date       | Debit Amount | Credit Amount | Balance                     |
|---------|--------------|----------------------------|------------|--------------|---------------|-----------------------------|
|         |              | Account Total              |            | 381.04       | 0.00          | 381.04                      |
|         |              | Ending Balance             |            |              |               | 762.08                      |
| 911.3   |              | Fire alarm maintenance     |            |              |               | Beginning Balance 360.00    |
|         | REV 00071050 | accounts payable           | 02/01/2010 |              | 360.00        |                             |
|         | AVC 00166639 | CINTAS #0F24               | 02/05/2010 | 360.00       |               |                             |
|         |              | Account Total              |            | 360.00       | 360.00        | 0.00                        |
|         |              | Ending Balance             |            |              |               | 360.00                      |
| 921     |              | Insurance                  |            |              |               | Beginning Balance 1,144.13  |
|         | JE 00072850  | rec ins exp                | 02/28/2010 | 772.69       |               |                             |
|         |              | Account Total              |            | 772.69       | 0.00          | 772.69                      |
|         |              | Ending Balance             |            |              |               | 1,916.82                    |
| 923     |              | Insurance-flood            |            |              |               | Beginning Balance 2,703.51  |
|         | JE 00072850  | rec ins exp                | 02/28/2010 | 2,703.51     |               |                             |
|         |              | Account Total              |            | 2,703.51     | 0.00          | 2,703.51                    |
|         |              | Ending Balance             |            |              |               | 5,407.02                    |
| 924     |              | Master association expense |            |              |               | Beginning Balance 11,394.00 |
|         | JER 00000178 | Monthly entries            | 02/01/2010 | 11,394.00    |               |                             |
|         |              | Account Total              |            | 11,394.00    | 0.00          | 11,394.00                   |
|         |              | Ending Balance             |            |              |               | 22,788.00                   |
| 938.1   |              | Gas - propane              |            |              |               | Beginning Balance 2.73      |
|         | AVC 00167268 | TECO                       | 02/15/2010 | 20.00        |               |                             |
|         |              | Account Total              |            | 20.00        | 0.00          | 20.00                       |
|         |              | Ending Balance             |            |              |               | 22.73                       |
| 951     |              | Electricity                |            |              |               | Beginning Balance 320.28    |
|         | REV 00071050 | accounts payable           | 02/01/2010 |              | 320.28        |                             |
|         | AVC 00166256 | FLORIDA POWER & LIGH       | 02/02/2010 | 320.28       |               |                             |
|         | JE 00072859  | accounts payable           | 02/28/2010 | 553.75       |               |                             |
|         |              | Account Total              |            | 874.03       | 320.28        | 553.75                      |
|         |              | Ending Balance             |            |              |               | 874.03                      |
| 953     |              | Water / sewer              |            |              |               | Beginning Balance 287.00    |
|         | AVC 00167024 | LEE COUNTY UTILITIES       | 02/09/2010 | 14.10        |               |                             |
|         | AVC 00167031 | LEE COUNTY UTILITIES       | 02/09/2010 | 2,502.29     |               |                             |

**General Ledger**  
**PUN3 PUNTA RASSA 3**  
**For Dates 02/01/2010 To 02/28/2010**

For Accounts To ZZZZZZZZ

| Account               | Type Ref #   | Description                | Date       | Debit Amount | Credit Amount | Balance            |
|-----------------------|--------------|----------------------------|------------|--------------|---------------|--------------------|
|                       |              | Account Total              |            | 2,516.39     | 0.00          | 2,516.39           |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>2,803.39</b>    |
| 957                   |              | Trash removal              |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | 548.49             |
|                       | AVC 00167273 | VEOLIA ES SOLID WAST       | 02/15/2010 | 548.49       |               |                    |
|                       |              | Account Total              |            | 548.49       | 0.00          | 548.49             |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>1,096.98</b>    |
| P601                  |              | Special assessment - roof  |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -100,386.00        |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>-100,386.00</b> |
| p900.13               |              | Special Assessment - roof  |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | 38,362.00          |
|                       | JE 00072859  | accounts payable           | 02/28/2010 | 50,624.12    |               |                    |
|                       | JE 00072859  | accounts payable           | 02/28/2010 | 580.00       |               |                    |
|                       |              | Account Total              |            | 51,204.12    | 0.00          | 51,204.12          |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>89,566.12</b>   |
| R602.1                |              | Res maint fees - roof      |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -450.00            |
|                       | JER 00000178 | Monthly entries            | 02/01/2010 |              | 450.00        |                    |
|                       |              | Account Total              |            | 0.00         | 450.00        | -450.00            |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>-900.00</b>     |
| R602.2                |              | Res maint fees - paint     |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -1,397.00          |
|                       | JER 00000178 | Monthly entries            | 02/01/2010 |              | 1,397.00      |                    |
|                       |              | Account Total              |            | 0.00         | 1,397.00      | -1,397.00          |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>-2,794.00</b>   |
| R602.24               |              | Res maint fees - def maint |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -26.00             |
|                       | JER 00000178 | Monthly entries            | 02/01/2010 |              | 26.00         |                    |
|                       |              | Account Total              |            | 0.00         | 26.00         | -26.00             |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>-52.00</b>      |
| R602.4                |              | Res maint fees - elevator  |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -608.00            |
|                       | JER 00000178 | Monthly entries            | 02/01/2010 |              | 608.00        |                    |
|                       |              | Account Total              |            | 0.00         | 608.00        | -608.00            |
| <b>Ending Balance</b> |              |                            |            |              |               | <b>-1,216.00</b>   |
| r602.73               |              | Res maint fee - generator  |            |              |               | Beginning Balance  |
|                       |              |                            |            |              |               | -833.00            |
|                       | JER 00000178 | Monthly entries            | 02/01/2010 |              | 833.00        |                    |

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| <b>General Ledger</b><br><b>PUN3 PUNTA RASSA 3</b><br><b>For Dates 02/01/2010 To 02/28/2010</b> |
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For Accounts To ZZZZZZZZ

| Account | Type Ref #   | Description                   | Date       | Debit Amount | Credit Amount | Balance                    |
|---------|--------------|-------------------------------|------------|--------------|---------------|----------------------------|
|         |              | Account Total                 |            | 0.00         | 833.00        | -833.00                    |
|         |              | Ending Balance                |            |              |               | -1,666.00                  |
| R609    |              | Interest income - replacement |            |              |               |                            |
|         |              | Beginning Balance             |            |              |               | -100.85                    |
|         | JE 00072849  | rec int                       | 02/28/2010 |              | 103.71        |                            |
|         |              | Account Total                 |            | 0.00         | 103.71        | -103.71                    |
|         |              | Ending Balance                |            |              |               | -204.56                    |
| R970    |              | Res exp - roof                |            |              |               |                            |
|         |              | Beginning Balance             |            |              |               | 0.00                       |
|         | REV 00071050 | accounts payable              | 02/01/2010 |              | 38,362.00     |                            |
|         | AVC 00166264 | CAMP-RIGBY                    | 02/02/2010 | 38,362.00    |               |                            |
|         |              | Account Total                 |            | 38,362.00    | 38,362.00     | 0.00                       |
|         |              | Ending Balance                |            |              |               | 0.00                       |
|         |              | Entity Totals                 |            |              |               | 258,947.92 258,947.92 0.00 |