

## PUNTA RASSA CONDO ASSOC 2

11/30/2010

**Included Reports**

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BALANCE SHEET AS OF	1
Statement of Rev and Exp - Operating	1
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RM Delinquent by Entity	1
AP Cash Disbursement	1
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239-936-4336/877-936-0119  
12734 KENWOOD LANE, STE 49  
FORT MYERS FL 33908

		OPERATING	REPLACEMENT	TOTAL
100.6	Cash - Special Assessment	534.08	0.00	534.08
104	Cash - Operating	83,763.17	0.00	83,763.17
105	Cash - Reserve	0.00	87,366.50	87,366.50
115	Accounts Receivable - Owners	5,565.00	0.00	5,565.00
350	Prepaid Commons	7,596.00	0.00	7,596.00
351	Prepaid Insurance	18,254.41	0.00	18,254.41
354	Deposits	100.00	0.00	100.00
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	<b>TOTAL ASSETS</b>	<b>115,812.66</b>	<b>87,366.50</b>	<b>203,179.16</b>
		=====	=====	=====
	<b>LIABILITIES</b>			
402	Accounts Payable	390.06	0.00	390.06
405	Deferred Income	20,016.00	0.00	20,016.00
422	Master Association Payable	16,226.20	0.00	16,226.20
424	Prepaid Maintenance Fees	1,050.72	0.00	1,050.72
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	<b>TOTAL LIABILITIES</b>	<b>37,682.98</b>	<b>0.00</b>	<b>37,682.98</b>
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	<b>FUND BALANCES</b>			
	Reserves - Deferred Maintenance	0.00	33,723.90	33,723.90
	Reserves - Interest	0.00	1,533.60	1,533.60
	Reserves - Roof	0.00	6,895.00	6,895.00
	Reserves - Painting	0.00	21,630.00	21,630.00
	Reserves - Elevator	0.00	13,993.00	13,993.00
	Reserves - Generator	0.00	9,591.00	9,591.00
598.1	Members Equity - Special Assessment	(7,866.76)	0.00	(7,866.76)
599	Members' Equity	48,880.82	0.00	48,880.82
	Net Income	37,115.62	0.00	37,115.62
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	<b>TOTAL FUND BALANCES</b>	<b>78,129.68</b>	<b>87,366.50</b>	<b>165,496.18</b>
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	<b>TOTAL FUND AND LIABILITIES</b>	<b>115,812.66</b>	<b>87,366.50</b>	<b>203,179.16</b>
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239-936-4336/877-936-0119  
12734 KENWOOD LANE, STE 49  
FORT MYERS FL 33908

	1 Month Actual	1 Month Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	
<b>REVENUE</b>								
601	Maintenance fees - operating	17,733.00	17,733	0.00	195,063.00	195,063	0.00	212,799
608	Interest income	17.75	0	17.75	258.63	0	258.63	0
610	Late fees	0.00	0	0.00	(62.80)	0	(62.80)	0
	<b>TOTAL REVENUE</b>	<b>17,750.75</b>	<b>17,733</b>	<b>17.75</b>	<b>195,258.83</b>	<b>195,063</b>	<b>195.83</b>	<b>212,799</b>
<b>Operating Expenses</b>								
873	Owners collection fee	0.00	250	250.00	0.00	2,750	2,750.00	3,000
874	Office expense	0.00	0	0.00	38.90	0	(38.90)	0
892	Capital improvement expense	0.00	0	0.00	80.06	0	(80.06)	0
898.3	Licenses, fees & permits	144.00	42	(102.00)	288.00	462	174.00	500
899	Building maintenance	572.10	1,250	677.90	13.76	13,750	13,736.24	15,000
899.5	Water pump maintenance	0.00	333	333.00	15,335.00	3,663	(11,672.00)	4,000
899.6	Fire pump maintenance	0.00	333	333.00	0.00	3,663	3,663.00	4,000
901	Janitorial service	0.00	0	0.00	161.28	0	(161.28)	0
903	Pest control - interior	0.00	54	54.00	324.00	594	270.00	650
905	Elevator Service Contract	315.45	333	17.55	3,129.64	3,663	533.36	4,000
906	Annual elevator permit	0.00	29	29.00	950.00	319	(631.00)	350
911.3	Fire alarm maintenance	0.00	167	167.00	1,323.50	1,837	513.50	2,000
918	Alarm repairs	0.00	0	0.00	422.94	0	(422.94)	0
921	Insurance	798.61	767	(31.61)	8,972.22	8,437	(535.22)	9,200
921.2	Insurance appraisal	0.00	42	42.00	0.00	462	462.00	500
921.4	Insurance deductible	0.00	833	833.00	0.00	9,163	9,163.00	10,000
923	Insurance-flood	2,119.78	2,208	88.22	21,419.38	24,288	2,868.62	26,501
924	Master association expense	8,802.87	7,596	(1,206.87)	87,760.80	83,556	(4,204.80)	91,152
925	Contingency	0.00	1,171	1,171.00	0.00	12,881	12,881.00	14,046
938.1	Gas - propane	25.53	50	24.47	270.31	550	279.69	600
951	Electricity	390.06	667	276.94	4,186.87	7,337	3,150.13	8,000
953	Water / sewer	787.43	1,158	370.57	8,896.90	12,738	3,841.10	13,900
957	Trash removal	324.97	450	125.03	4,569.65	4,950	380.35	5,400
	<b>Total Operating Expenses</b>	<b>14,280.80</b>	<b>17,733</b>	<b>3,452.20</b>	<b>158,143.21</b>	<b>195,063</b>	<b>36,919.79</b>	<b>212,799</b>
	<b>Net Income (Loss)</b>	<b>3,469.95</b>	<b>0</b>	<b>3,469.95</b>	<b>37,115.62</b>	<b>0</b>	<b>37,115.62</b>	<b>0</b>



**Delinquent & Prepaid Resident Report**  
**PUN2 PUNTA RASSA 2**  
**Report Date: 11/30/2010**

Project: PU

Unit	Resident	Stat	Move In	Move Out	Security Depos				
Space	Type	Co-Resident	CC Description	Date	Amount	Current	30 Days	60 Days	90 Days

Assn: PU-5021 PUNTA RASSA 2

0102	01	DEREK HAYNES	C		-175.12			-175.12	
0202	01	HARRY CARLETON	C		-350.24		-350.24		
0203	01	*LAS*BRIAN SMITH	C		5,004.00			1,668.00	3,336.00
0302	01	TIMOTHY AVERS	C		5.00			5.00	
0603	01	ROBERT SIMPSON	C		-175.12			-175.12	
0801	01	JAMES SWEENEY	C		-175.12		-175.12		
0901	01	*SCOTT BRUIN	C		556.00			556.00	
0904	01	VIRGINIA GRANTMAN	C		-175.12			-175.12	

**Delinquent & Prepaid Resident Report**  
**PUN2 PUNTA RASSA 2**  
**Report Date: 11/30/2010**

Project: PU-

Unit	Resident	Stat	Move In	Move Out	Security Depos					
Space	Type	Co-Resident	CC	Description	Date	Amount	Current	30 Days	60 Days	90 Days

Project Totals:	5,565.00	0.00	0.00	2,229.00	3,336.00
	-1,050.72	0.00	-525.36	-525.36	0.00

QA Quarterly maint. fee	4,514.28	0.00	-525.36	1,703.64	3,336.00
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**AP Cash Disbursement Report**  
**PUNTA RASSA 2**  
**For Dates 11/01/10 To 11/30/10**

For Entities PUN2 to PUN2  
 Bank: PW PUNTA RASSA 2-ORION  
 For All Vendors

Vendor Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
PUN2RE PUNTA RASSA 2 RESERVES	00188293	11/01/2010	2,283.00	0.00	PW	002423	C	11/01/2010	2,283.00
PUN2 PUNTA RASSA 2	105		RESERVES	2,283.00					
DBPR DIVISION OF FLORIDA LAND	00188718	11/05/2010	144.00	0.00	PW	002424	C	11/05/2010	144.00
PUN2 PUNTA RASSA 2	898.3		PR1M0033	144.00					
LEE LEE COUNTY UTILITIES	00188672	11/05/2010	773.33	0.00	PW	002425	C	11/05/2010	773.33
PUN2 PUNTA RASSA 2	953		10193381	773.33					
LEE LEE COUNTY UTILITIES	00188674	11/05/2010	14.10	0.00	PW	002425	C	11/05/2010	14.10
PUN2 PUNTA RASSA 2	953		10383800	14.10					
VEO VEOLIA ES SOLID WASTE	00188826	11/09/2010	324.97	0.00	PW	002426	C	11/09/2010	324.97
PUN2 PUNTA RASSA 2	957		W2000040	324.97					
CINTF CINTAS FIRE	00189123	11/11/2010	296.80	0.00	PW	002427	C	11/11/2010	296.80
PUN2 PUNTA RASSA 2	899		0F24043	296.80					
CROW CROWTHER ROOFING	00189142	11/11/2010	225.00	0.00	PW	002428	C	11/11/2010	225.00
PUN2 PUNTA RASSA 2	899		71591	225.00					
TAY TAYLOR ELEVATOR CORP	00189126	11/11/2010	315.45	0.00	PW	002429	C	11/11/2010	315.45
PUN2 PUNTA RASSA 2	905		107133	315.45					
PYR2 PYRAMID II INC	00189828	11/18/2010	47.66	0.00	PW	002430	C	11/18/2010	47.66
PUN2 PUNTA RASSA 2	899		625552	47.66					
TE TECO	00189990	11/22/2010	25.53	0.00	PW	002431	C	11/22/2010	25.53
PUN2 PUNTA RASSA 2	938.1		18036947	25.53					
GAV GAVINS ACE HARDWARE	00190440	11/30/2010	2.64	0.00	PW	002432	C	11/30/2010	2.64
PUN2 PUNTA RASSA 2	899		ACCT 105	2.64					
<b>Totals</b>			<b>4,452.48</b>	<b>0.00</b>					<b>4,452.48</b>

Computer Checks: 4,452.48  
 Manual Checks: 0.00

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance	
100.6		Cash - Special Assessment				Beginning Balance	534.02
	JE 00083823	INT EARNED	11/30/2010	0.06			
		Account Total		0.06	0.00		0.06
<b>Ending Balance</b>						<b>534.08</b>	
104		Cash - Operating				Beginning Balance	87,641.96
	ACK PW -002423	PUNTA RASSA 2 RESERV	11/01/2010		2,283.00		
	ACK PW -002424	DEPT OF BUSINESS &	11/05/2010		144.00		
	ACK PW -002425	LEE COUNTY UTILITIES	11/05/2010		787.43		
	ACK PW -002426	VEOLIA ES SOLID WAST	11/09/2010		324.97		
	ACK PW -002427	CINTAS FIRE PROTECTI	11/11/2010		296.80		
	ACK PW -002428	CROWTHER ROOFING	11/11/2010		225.00		
	ACK PW -002429	TAYLOR ELEVATOR CORP	11/11/2010		315.45		
	ACK PW -002430	PYRAMID AMERICA LLC	11/18/2010		47.66		
	RCP 00101897	Lockbox	11/18/2010	556.00			
	ACK PW -002431	TECO	11/22/2010		25.53		
	ACK PW -002432	GAVINS ACE HARDWARE	11/30/2010		2.64		
	JE 00083823	INT EARNED	11/30/2010	17.69			
		Account Total		573.69	4,452.48		-3,878.79
<b>Ending Balance</b>						<b>83,763.17</b>	
105		Cash - Reserve				Beginning Balance	85,002.22
	AVC 00188293	PUNTA RASSA 2 RESERV	11/01/2010	2,283.00			
	JE 00083823	INT EARNED	11/30/2010	81.28			
		Account Total		2,364.28	0.00		2,364.28
<b>Ending Balance</b>						<b>87,366.50</b>	
115		Accounts Receivable - Owners				Beginning Balance	6,121.00
	RCP 00101897	Lockbox	11/18/2010		556.00		
		Account Total		0.00	556.00		-556.00
<b>Ending Balance</b>						<b>5,565.00</b>	
350		Prepaid Commons				Beginning Balance	15,192.00
	JER 00000194	Monthly entries	11/01/2010		7,596.00		
		Account Total		0.00	7,596.00		-7,596.00
<b>Ending Balance</b>						<b>7,596.00</b>	
351		Prepaid Insurance				Beginning Balance	21,172.80
	JE 00083824	INS EXP	11/30/2010		2,918.39		
		Account Total		0.00	2,918.39		-2,918.39
<b>Ending Balance</b>						<b>18,254.41</b>	

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type	Ref #	Description	Date	Debit Amount	Credit Amount	Balance
354	Deposits		Beginning Balance				100.00
<b>Ending Balance</b>							<b>100.00</b>
402	Accounts Payable		Beginning Balance				0.00
	ACK PW	-002423	PUNTA RASSA 2 RESERV	11/01/2010	2,283.00		
	AVC	00188293	PUNTA RASSA 2 RESERV	11/01/2010		2,283.00	
	ACK PW	-002424	DEPT OF BUSINESS &	11/05/2010	144.00		
	ACK PW	-002425	LEE COUNTY UTILITIES	11/05/2010	773.33		
	ACK PW	-002425	LEE COUNTY UTILITIES	11/05/2010	14.10		
	AVC	00188672	LEE COUNTY UTILITIES	11/05/2010		773.33	
	AVC	00188674	LEE COUNTY UTILITIES	11/05/2010		14.10	
	AVC	00188718	DEPT OF BUSINESS &	11/05/2010		144.00	
	ACK PW	-002426	VEOLIA ES SOLID WAST	11/09/2010	324.97		
	AVC	00188826	VEOLIA ES SOLID WAST	11/09/2010		324.97	
	ACK PW	-002427	CINTAS FIRE PROTECTI	11/11/2010	296.80		
	ACK PW	-002428	CROWTHER ROOFING	11/11/2010	225.00		
	ACK PW	-002429	TAYLOR ELEVATOR CORP	11/11/2010	315.45		
	AVC	00189123	CINTAS FIRE PROTECTI	11/11/2010		296.80	
	AVC	00189126	TAYLOR ELEVATOR CORP	11/11/2010		315.45	
	AVC	00189142	CROWTHER ROOFING	11/11/2010		225.00	
	ACK PW	-002430	PYRAMID AMERICA LLC	11/18/2010	47.66		
	AVC	00189828	PYRAMID AMERICA LLC	11/18/2010		47.66	
	ACK PW	-002431	TECO	11/22/2010	25.53		
	AVC	00189990	TECO	11/22/2010		25.53	
	ACK PW	-002432	GAVINS ACE HARDWARE	11/30/2010	2.64		
	AVC	00190440	GAVINS ACE HARDWARE	11/30/2010		2.64	
	JE	00084246	accounts payable	11/30/2010		390.06	
Account Total					4,452.48	4,842.54	-390.06
<b>Ending Balance</b>							<b>-390.06</b>
405	Deferred Income		Beginning Balance				-40,032.00
	JER	00000194	Monthly entries	11/01/2010	20,016.00		
Account Total					20,016.00	0.00	20,016.00
<b>Ending Balance</b>							<b>-20,016.00</b>
422	Master Association Payable		Beginning Balance				-15,019.33
	JE	00084054	zero out p&L punt	11/30/2010		1,203.46	
	JE	00084058	zero out p&l	11/30/2010		3.41	
Account Total					0.00	1,206.87	-1,206.87
<b>Ending Balance</b>							<b>-16,226.20</b>
424	Prepaid Maintenance Fees		Beginning Balance				-1,050.72

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
						Ending Balance -1,050.72
550		Prior Year Reserves - Roof				Beginning Balance -3,606.00
						Ending Balance -3,606.00
550.73		P/Y res - generator				Beginning Balance -5,015.00
						Ending Balance -5,015.00
551		Prior Year Reserves - Paint				Beginning Balance -11,290.00
						Ending Balance -11,290.00
554		Prior Year Reserves - Elevator				Beginning Balance -7,305.00
						Ending Balance -7,305.00
554.11		P/Y reserve-deferred maintenance				Beginning Balance -33,503.90
						Ending Balance -33,503.90
559		Reserves - Accum Interest				Beginning Balance -568.66
						Ending Balance -568.66
598.1		Members equity - special assessment				Beginning Balance 7,866.76
						Ending Balance 7,866.76
599		Members' Equity				Beginning Balance -48,880.82
						Ending Balance -48,880.82
601		Maintenance fees - operating				Beginning Balance -177,330.00
	JER 00000194	Monthly entries	11/01/2010		17,733.00	
		Account Total		0.00	17,733.00	-17,733.00
						Ending Balance -195,063.00
608		Interest income				Beginning Balance -240.88
	JE 00083823	INT EARNED	11/30/2010		17.69	
	JE 00083823	INT EARNED	11/30/2010		0.06	
		Account Total		0.00	17.75	-17.75
						Ending Balance -258.63

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
610		Late fees				
		Beginning Balance				62.80
		Ending Balance				62.80
874		Office expense				
		Beginning Balance				38.90
		Ending Balance				38.90
892		Capital improvement expense				
		Beginning Balance				80.06
		Ending Balance				80.06
898.3		Licenses, fees & permits				
		Beginning Balance				144.00
	AVC 00188718	DEPT OF BUSINESS &	11/05/2010	144.00		
		Account Total		144.00	0.00	144.00
		Ending Balance				288.00
899		Building maintenance				
		Beginning Balance				-558.34
	AVC 00189123	CINTAS FIRE PROTECTI	11/11/2010	296.80		
	AVC 00189142	CROWTHER ROOFING	11/11/2010	225.00		
	AVC 00189828	PYRAMID AMERICA LLC	11/18/2010	47.66		
	AVC 00190440	GAVINS ACE HARDWARE	11/30/2010	2.64		
		Account Total		572.10	0.00	572.10
		Ending Balance				13.76
899.5		Water pump maintenance				
		Beginning Balance				15,335.00
		Ending Balance				15,335.00
901		Janitorial service				
		Beginning Balance				161.28
		Ending Balance				161.28
903		Pest control - interior				
		Beginning Balance				324.00
		Ending Balance				324.00
905		Elevator Service Contract				
		Beginning Balance				2,814.19
	AVC 00189126	TAYLOR ELEVATOR CORP	11/11/2010	315.45		
		Account Total		315.45	0.00	315.45
		Ending Balance				3,129.64
906		Annual elevator permit				
		Beginning Balance				950.00

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance
						Ending Balance 950.00
911.3		Fire alarm maintenance				Beginning Balance 1,323.50
						Ending Balance 1,323.50
918		Alarm repairs				Beginning Balance 422.94
						Ending Balance 422.94
921		Insurance				Beginning Balance 8,173.61
	JE 00083824	INS EXP	11/30/2010	2,918.39		
	JE 00084069	reclass flood	11/30/2010		2,119.78	
		Account Total		2,918.39	2,119.78	798.61
						Ending Balance 8,972.22
923		Insurance-flood				Beginning Balance 19,299.60
	JE 00084069	reclass flood	11/30/2010	2,119.78		
		Account Total		2,119.78	0.00	2,119.78
						Ending Balance 21,419.38
924		Master association expense				Beginning Balance 78,957.93
	JER 00000194	Monthly entries	11/01/2010	7,596.00		
	JE 00084054	zero out p&L punt	11/30/2010	1,203.46		
	JE 00084058	zero out p&l	11/30/2010	3.41		
		Account Total		8,802.87	0.00	8,802.87
						Ending Balance 87,760.80
938.1		Gas - propane				Beginning Balance 244.78
	AVC 00189990	TECO	11/22/2010	25.53		
		Account Total		25.53	0.00	25.53
						Ending Balance 270.31
951		Electricity				Beginning Balance 3,796.81
	JE 00084246	accounts payable	11/30/2010	390.06		
		Account Total		390.06	0.00	390.06
						Ending Balance 4,186.87
953		Water / sewer				Beginning Balance 8,109.47
	AVC 00188672	LEE COUNTY UTILITIES	11/05/2010	773.33		
	AVC 00188674	LEE COUNTY UTILITIES	11/05/2010	14.10		

**General Ledger**  
**PUN2 PUNTA RASSA 2**  
**For Dates 11/01/2010 To 11/30/2010**

For Accounts To ZZZZZZZZ

Account	Type Ref #	Description	Date	Debit Amount	Credit Amount	Balance	
		Account Total		787.43	0.00	787.43	
						<b>Ending Balance</b> 8,896.90	
957		Trash removal				Beginning Balance 4,244.68	
	AVC 00188826	VEOLIA ES SOLID WAST	11/09/2010	324.97			
		Account Total		324.97	0.00	324.97	
						<b>Ending Balance</b> 4,569.65	
R602.1		Res maint fees - roof				Beginning Balance -2,990.00	
	JER 00000194	Monthly entries	11/01/2010		299.00		
		Account Total		0.00	299.00	-299.00	
						<b>Ending Balance</b> -3,289.00	
R602.2		Res maint fees - paint				Beginning Balance -9,400.00	
	JER 00000194	Monthly entries	11/01/2010		940.00		
		Account Total		0.00	940.00	-940.00	
						<b>Ending Balance</b> -10,340.00	
R602.24		Res maint fees - def maint				Beginning Balance -200.00	
	JER 00000194	Monthly entries	11/01/2010		20.00		
		Account Total		0.00	20.00	-20.00	
						<b>Ending Balance</b> -220.00	
R602.4		Res maint fees - elevator				Beginning Balance -6,080.00	
	JER 00000194	Monthly entries	11/01/2010		608.00		
		Account Total		0.00	608.00	-608.00	
						<b>Ending Balance</b> -6,688.00	
r602.73		Res maint fee - generator				Beginning Balance -4,160.00	
	JER 00000194	Monthly entries	11/01/2010		416.00		
		Account Total		0.00	416.00	-416.00	
						<b>Ending Balance</b> -4,576.00	
R609		Interest income - replacement				Beginning Balance -883.66	
	JE 00083823	INT EARNED	11/30/2010		81.28		
		Account Total		0.00	81.28	-81.28	
						<b>Ending Balance</b> -964.94	
				<b>Entity Totals</b>	43,807.09	43,807.09	0.00