

PUNTA RASSA CONDO ASSOC 2

01/31/2010

Included Reports

Copies

| | |
|--------------------------------------|---|
| BALANCE SHEET AS OF | 1 |
| Statement of Rev and Exp - Operating | 1 |
| Statement of Rev and Exp - Reserves | 1 |
| RM Delinquent by Entity | 1 |
| AP Cash Disbursement | 1 |
| GL General Ledger | 1 |

239-936-4336/877-936-0119
12734 KENWOOD LANE, STE 49
FORT MYERS FL 33908

| | | OPERATING | REPLACEMENT | TOTAL |
|-------|--|------------------|------------------|-------------------|
| 100.6 | Cash - Special Assessment | 532.77 | 0.00 | 532.77 |
| 104 | Cash - Operating | 58,234.75 | 0.00 | 58,234.75 |
| 105 | Cash - Reserve | 0.00 | 63,644.22 | 63,644.22 |
| 115 | Accounts Receivable - Owners | 3,228.26 | 0.00 | 3,228.26 |
| 350 | Prepaid Commons | 16,042.25 | 0.00 | 16,042.25 |
| 351 | Prepaid Insurance | 10,242.64 | 0.00 | 10,242.64 |
| 354 | Deposits | 100.00 | 0.00 | 100.00 |
| | | ----- | ----- | ----- |
| | TOTAL ASSETS | 88,380.67 | 63,644.22 | 152,024.89 |
| | | ===== | ===== | ===== |
| | LIABILITIES | | | |
| 402 | Accounts Payable | 1,235.04 | 0.00 | 1,235.04 |
| 405 | Deferred Income | 40,032.00 | 0.00 | 40,032.00 |
| | | ----- | ----- | ----- |
| | TOTAL LIABILITIES | 41,267.04 | 0.00 | 41,267.04 |
| | | ----- | ----- | ----- |
| | FUND BALANCES | | | |
| | Reserves - Deferred Maintenance | 0.00 | 33,523.90 | 33,523.90 |
| | Reserves - Interest | 0.00 | 641.32 | 641.32 |
| | Reserves - Roof | 0.00 | 3,905.00 | 3,905.00 |
| | Reserves - Painting | 0.00 | 12,230.00 | 12,230.00 |
| | Reserves - Elevator | 0.00 | 7,913.00 | 7,913.00 |
| | Reserves - Generator | 0.00 | 5,431.00 | 5,431.00 |
| 598.1 | Members Equity - 2007 Special Assessment | (7,866.76) | 0.00 | (7,866.76) |
| 599 | Members' Equity | 50,813.54 | 0.00 | 50,813.54 |
| | Net Income | 4,166.85 | 0.00 | 4,166.85 |
| | | ----- | ----- | ----- |
| | TOTAL FUND BALANCES | 47,113.63 | 63,644.22 | 110,757.85 |
| | | ----- | ----- | ----- |
| | TOTAL FUND AND LIABILITIES | 88,380.67 | 63,644.22 | 152,024.89 |
| | | ===== | ===== | ===== |

239-936-4336/877-936-0119
12734 KENWOOD LANE, STE 49
FORT MYERS FL 33908

| | | 1 Month Actual | 1 Month Budget | Variance | YTD Actual | YTD Budget | Variance | Annual Budget |
|---------------------------|---------------------------------|-------------------|-------------------|-----------------|------------------|---------------|-----------------|------------------|
| REVENUE | | | | | | | | |
| 601 | Maintenance fees - operating | 17,733.00 | 17,733 | 0.00 | 17,733.00 | 17,733 | 0.00 | 212,799 |
| 608 | Interest income | 28.04 | 0 | 28.04 | 28.04 | 0 | 28.04 | 0 |
| | TOTAL REVENUE | 17,761.04 | 17,733 | 28.04 | 17,761.04 | 17,733 | 28.04 | 212,799 |
| Operating Expenses | | | | | | | | |
| 873 | Owners collection fee | 0.00 | 250 | 250.00 | 0.00 | 250 | 250.00 | 3,000 |
| 874 | Office expense | 73.90 | 0 | (73.90) | 73.90 | 0 | (73.90) | 0 |
| 898.3 | Licenses, fees & permits | 144.00 | 42 | (102.00) | 144.00 | 42 | (102.00) | 500 |
| 899 | Building maintenance | 582.11 | 1,250 | 667.89 | 582.11 | 1,250 | 667.89 | 15,000 |
| 899.5 | Water pump maintenance | 0.00 | 333 | 333.00 | 0.00 | 333 | 333.00 | 4,000 |
| 899.6 | Fire pump maintenance | 0.00 | 333 | 333.00 | 0.00 | 333 | 333.00 | 4,000 |
| 903 | Pest control - interior | 108.00 | 54 | (54.00) | 108.00 | 54 | (54.00) | 650 |
| 905 | Elevator Service Contract | 249.86 | 333 | 83.14 | 249.86 | 333 | 83.14 | 4,000 |
| 906 | Annual elevator permit | 0.00 | 29 | 29.00 | 0.00 | 29 | 29.00 | 350 |
| 911.3 | Fire alarm maintenance | 360.00 | 167 | (193.00) | 360.00 | 167 | (193.00) | 2,000 |
| 921 | Insurance | 772.79 | 767 | (5.79) | 772.79 | 767 | (5.79) | 9,200 |
| 921.2 | Insurance appraisal | 0.00 | 42 | 42.00 | 0.00 | 42 | 42.00 | 500 |
| 921.4 | Insurance deductible | 0.00 | 833 | 833.00 | 0.00 | 833 | 833.00 | 10,000 |
| 923 | Insurance-flood | 1,776.22 | 2,208 | 431.78 | 1,776.22 | 2,208 | 431.78 | 26,501 |
| 924 | Master association expense | 7,596.00 | 7,596 | 0.00 | 7,596.00 | 7,596 | 0.00 | 91,152 |
| 925 | Contingency | 0.00 | 1,171 | 1,171.00 | 0.00 | 1,171 | 1,171.00 | 14,046 |
| 938.1 | Gas - propane | 27.52 | 50 | 22.48 | 27.52 | 50 | 22.48 | 600 |
| 951 | Electricity | 292.93 | 667 | 374.07 | 292.93 | 667 | 374.07 | 8,000 |
| 953 | Water / sewer | 1,079.68 | 1,158 | 78.32 | 1,079.68 | 1,158 | 78.32 | 13,900 |
| 957 | Trash removal | 531.18 | 450 | (81.18) | 531.18 | 450 | (81.18) | 5,400 |
| | Total Operating Expenses | 13,594.19 | 17,733 | 4,138.81 | 13,594.19 | 17,733 | 4,138.81 | 212,799 |
| | Net Income (Loss) | 4,166.85 | 0 | 4,166.85 | 4,166.85 | 0 | 4,166.85 | 0 |

239-936-4336/877-936-0119
12734 KENWOOD LANE, STE 49
FORT MYERS FL 33908

| | 1 Month Actual | 1 Month Budget | Variance | YTD Actual | YTD Budget | Variance | Annual Budget |
|------------------------------------|-------------------|-------------------|-----------------|-----------------|---------------|-----------------|------------------|
| R602.1 Res maint fees - roof | 299.00 | 299 | 0.00 | 299.00 | 299 | 0.00 | 3,591 |
| R602.2 Res maint fees - paint | 940.00 | 940 | 0.00 | 940.00 | 940 | 0.00 | 11,275 |
| R602.24 Res maint fees - def maint | 20.00 | 20 | 0.00 | 20.00 | 20 | 0.00 | 239 |
| R602.4 Res maint fees - elevator | 608.00 | 608 | 0.00 | 608.00 | 608 | 0.00 | 7,291 |
| r602.73 Res maint fee - generator | 416.00 | 416 | 0.00 | 416.00 | 416 | 0.00 | 4,997 |
| R609 Interest income - replacement | 72.66 | 0 | 72.66 | 72.66 | 0 | 72.66 | 0 |
| TOTAL REVENUE | 2,355.66 | 2,283 | 72.66 | 2,355.66 | 2,283 | 72.66 | 27,393 |
| Reserve Expenses | | | | | | | |
| R970 Res exp - roof | 0.00 | 299 | 299.00 | 0.00 | 299 | 299.00 | 3,591 |
| r970.73 Res exp - Generator | 0.00 | 416 | 416.00 | 0.00 | 416 | 416.00 | 4,997 |
| R971 Res exp - painting | 0.00 | 940 | 940.00 | 0.00 | 940 | 940.00 | 11,275 |
| R971.9 Res exp - def maint | 0.00 | 20 | 20.00 | 0.00 | 20 | 20.00 | 239 |
| R973 Res exp - elevator | 0.00 | 608 | 608.00 | 0.00 | 608 | 608.00 | 7,291 |
| Total Reserve Expenses | 0.00 | 2,283 | 2,283.00 | 0.00 | 2,283 | 2,283.00 | 27,393 |
| Net Income (Loss) | 2,355.66 | 0 | 2,355.66 | 2,355.66 | 0 | 2,355.66 | 0 |

Delinquent & Prepaid Resident Report
PUN2 PUNTA RASSA 2
Report Date: 01/31/2010

Project: PU

| Unit | Resident | Stat | Move In | Move Out | Security Depos | | | | | |
|-------|----------|-------------|---------|-------------|----------------|--------|---------|---------|---------|---------|
| Space | Type | Co-Resident | CC | Description | Date | Amount | Current | 30 Days | 60 Days | 90 Days |

Assn: PU-5021 PUNTA RASSA 2

| | | | | | | | | | | |
|------|----|-------------------|---|--|--|----------|--|----------|--|--|
| 0301 | 01 | E I WALLACE | C | | | 375.00 | | 375.00 | | |
| 0302 | 01 | TIMOTHY AVERS | C | | | 5.00 | | 5.00 | | |
| 0303 | 01 | WILLIAM EGAN | C | | | 1,668.00 | | 1,668.00 | | |
| 0803 | 01 | CHARLES NEUHAUSER | C | | | 5.46 | | 5.46 | | |
| 0901 | 01 | SCOTT BRUIN | C | | | 1,174.80 | | 1,174.80 | | |

Delinquent & Prepaid Resident Report
PUN2 PUNTA RASSA 2
Report Date: 01/31/2010

Project: PU-

| Unit | Resident | Stat | Move In | Move Out | Security Depos | | | | | |
|-------|----------|-------------|---------|-------------|----------------|--------|---------|---------|---------|---------|
| Space | Type | Co-Resident | CC | Description | Date | Amount | Current | 30 Days | 60 Days | 90 Days |

| | | | | | | | | | | |
|-----------------|--|--|--|--|--|----------|------|----------|------|------|
| Project Totals: | | | | | | 3,228.26 | 0.00 | 3,228.26 | 0.00 | 0.00 |
| | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | |
|-------------------------|----------|------|----------|------|------|
| QA Quarterly maint. fee | 3,228.26 | 0.00 | 3,228.26 | 0.00 | 0.00 |
|-------------------------|----------|------|----------|------|------|

AP Cash Disbursement Report
PUNTA RASSA 2
For Dates 01/01/10 To 01/31/10

For Entities PUN2 to PUN2
 Bank: PW PUNTA RASSA 2-ORION
 For All Vendors

| Vendor Name | Voucher | Vch Date | Amount | Disc Taken | Bank | Check | Type | Check Date | Amount |
|-------------------------------|----------|------------|------------------|-------------|------|--------|------|------------|------------------|
| FPL FLORIDA POWER & LIGHT | 00163365 | 01/04/2010 | 644.72 | 0.00 | PW | 002308 | C | 01/04/2010 | 644.72 |
| PUN2 PUNTA RASSA 2 | 951 | | 69255-38 | 644.72 | | | | | |
| VISA VISA | 00163345 | 01/04/2010 | 12.78 | 0.00 | PW | 002309 | C | 01/04/2010 | 12.78 |
| PUN2 PUNTA RASSA 2 | 899 | 48655000 | 01/08/10 | 12.78 | | | | | |
| LEE LEE COUNTY UTILITIES | 00164312 | 01/12/2010 | 14.10 | 0.00 | PW | 002310 | C | 01/12/2010 | 14.10 |
| PUN2 PUNTA RASSA 2 | 953 | | 10383800 | 14.10 | | | | | |
| LEE LEE COUNTY UTILITIES | 00164314 | 01/12/2010 | 1,065.58 | 0.00 | PW | 002310 | C | 01/12/2010 | 1,065.58 |
| PUN2 PUNTA RASSA 2 | 953 | | 10193381 | 1,065.58 | | | | | |
| TAY TAYLOR ELEVATOR CORP | 00164381 | 01/13/2010 | 249.86 | 0.00 | PW | 002311 | C | 01/13/2010 | 249.86 |
| PUN2 PUNTA RASSA 2 | 905 | | 10112 | 249.86 | | | | | |
| TE TECO | 00164386 | 01/13/2010 | 27.52 | 0.00 | PW | 002312 | C | 01/13/2010 | 27.52 |
| PUN2 PUNTA RASSA 2 | 938.1 | | 18036947 | 27.52 | | | | | |
| VEO VEOLIA ES SOLID WASTE | 00164371 | 01/13/2010 | 531.18 | 0.00 | PW | 002313 | C | 01/13/2010 | 531.18 |
| PUN2 PUNTA RASSA 2 | 957 | | W2000037 | 531.18 | | | | | |
| &332 CHRISTINE HOFFMANN | 00162973 | 12/30/2009 | 3,450.00 | 0.00 | PW | 002314 | C | 01/14/2010 | 3,450.00 |
| PUN2 PUNTA RASSA 2 | 425 | REFUND | PU502107 | 3,450.00 | | | | | |
| &332 CHRISTINE HOFFMANN | 00164396 | 01/13/2010 | 1,725.00 | 0.00 | PW | 002314 | C | 01/14/2010 | 1,725.00 |
| PUN2 PUNTA RASSA 2 | 425 | REFUND | PU502107 | 1,725.00 | | | | | |
| BUGS BUGS -OR- US INC | 00164491 | 01/15/2010 | 108.00 | 0.00 | PW | 002315 | C | 01/15/2010 | 108.00 |
| PUN2 PUNTA RASSA 2 | 903 | | 52339 | 108.00 | | | | | |
| SOUTH D SOUTH DATA INC | 00164566 | 01/20/2010 | 73.90 | 0.00 | PW | 002316 | C | 01/20/2010 | 73.90 |
| PUN2 PUNTA RASSA 2 | 874 | | 99152114 | 73.90 | | | | | |
| PUN2RE PUNTA RASSA 2 RESERVES | 00165270 | 01/27/2010 | 2,271.00 | 0.00 | PW | 002317 | C | 01/27/2010 | 2,271.00 |
| PUN2 PUNTA RASSA 2 | 105 | | JAN 2010 | 2,271.00 | | | | | |
| Totals | | | 10,173.64 | 0.00 | | | | | 10,173.64 |

Computer Checks: 10,173.64
 Manual Checks: 0.00

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|-----------------------|----------------|------------------------------|------------|--------------|---------------|-----------------------------|
| 100.6 | | Cash - Special Assessment | | | | Beginning Balance 532.56 |
| | JE 00071089 | rec int | 01/01/2010 | 0.21 | | |
| | | Account Total | | 0.21 | 0.00 | 0.21 |
| Ending Balance | | | | | | 532.77 |
| 104 | | Cash - Operating | | | | Beginning Balance 35,923.56 |
| | JE 00071089 | rec int | 01/01/2010 | 27.83 | | |
| | ACK PW -002308 | FLORIDA POWER & LIGH | 01/04/2010 | | 644.72 | |
| | ACK PW -002309 | VISA | 01/04/2010 | | 12.78 | |
| | RCP 00085649 | Lockbox | 01/04/2010 | 3,336.00 | | |
| | RCP 00085898 | Lockbox | 01/05/2010 | 3,336.00 | | |
| | RCP 00085907 | Lockbox | 01/06/2010 | 6,672.00 | | |
| | RCP 00085890 | Direct Debit | 01/07/2010 | 8,340.00 | | |
| | RCP 00086036 | Lockbox | 01/07/2010 | 3,892.00 | | |
| | RCP 00086211 | Lockbox | 01/08/2010 | 5,004.00 | | |
| | RCP 00086300 | Lockbox | 01/11/2010 | 11,696.00 | | |
| | ACK PW -002310 | LEE COUNTY UTILITIES | 01/12/2010 | | 1,079.68 | |
| | RCP 00086267 | RM Cash Proc Post | 01/12/2010 | 3,336.00 | | |
| | RCP 00086308 | Lockbox | 01/12/2010 | 1,668.00 | | |
| | ACK PW -002311 | TAYLOR ELEVATOR CORP | 01/13/2010 | | 249.86 | |
| | ACK PW -002312 | TECO | 01/13/2010 | | 27.52 | |
| | ACK PW -002313 | VEOLIA ES SOLID WAST | 01/13/2010 | | 531.18 | |
| | RCP 00086573 | Lockbox | 01/13/2010 | 1,668.00 | | |
| | RCP 00086781 | RM Cash Proc Post | 01/13/2010 | 1,668.00 | | |
| | ACK PW -002314 | CHRISTINE HOFFMANN | 01/14/2010 | | 5,175.00 | |
| | ACK PW -002315 | BUGS -OR- US | 01/15/2010 | | 108.00 | |
| | RCP 00086709 | Lockbox | 01/15/2010 | 1,668.00 | | |
| | RCP 00087328 | RM Cash Proc Post | 01/15/2010 | 1,293.00 | | |
| | ACK PW -002316 | SOUTH DATA | 01/20/2010 | | 73.90 | |
| | RCP 00086992 | Lockbox | 01/25/2010 | 1,668.00 | | |
| | ACK PW -002317 | PUNTA RASSA 2 RESERV | 01/27/2010 | | 2,271.00 | |
| | JE 00070408 | REC TRANSFER | 01/29/2010 | | 22,788.00 | |
| | | Account Total | | 55,272.83 | 32,961.64 | 22,311.19 |
| Ending Balance | | | | | | 58,234.75 |
| 105 | | Cash - Reserve | | | | Beginning Balance 61,300.56 |
| | JE 00071089 | rec int | 01/01/2010 | 72.66 | | |
| | AVC 00165270 | PUNTA RASSA 2 RESERV | 01/27/2010 | 2,271.00 | | |
| | | Account Total | | 2,343.66 | 0.00 | 2,343.66 |
| Ending Balance | | | | | | 63,644.22 |
| 115 | | Accounts Receivable - Owners | | | | Beginning Balance 93.26 |
| | RMC 00085006 | RM Charges | 01/01/2010 | 60,048.00 | | |
| | RCP 00085649 | Lockbox | 01/04/2010 | | 3,336.00 | |
| | RMC 00085406 | RM Credits | 01/04/2010 | | 3,393.00 | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance | |
|---------|-------------------|-----------------------|-------------------|--------------|---------------|-----------|------------------|
| | RCP 00085898 | Lockbox | 01/05/2010 | | 3,336.00 | | |
| | RCP 00085907 | Lockbox | 01/06/2010 | | 6,672.00 | | |
| | RCP 00085890 | Direct Debit | 01/07/2010 | | 8,340.00 | | |
| | RCP 00086036 | Lockbox | 01/07/2010 | | 3,892.00 | | |
| | RCP 00086211 | Lockbox | 01/08/2010 | | 5,004.00 | | |
| | RCP 00086300 | Lockbox | 01/11/2010 | | 11,696.00 | | |
| | RCP 00086267 | RM Cash Proc Post | 01/12/2010 | | 3,336.00 | | |
| | RCP 00086308 | Lockbox | 01/12/2010 | | 1,668.00 | | |
| | RCP 00086573 | Lockbox | 01/13/2010 | | 1,668.00 | | |
| | RCP 00086781 | RM Cash Proc Post | 01/13/2010 | | 1,668.00 | | |
| | RCP 00086709 | Lockbox | 01/15/2010 | | 1,668.00 | | |
| | RCP 00087328 | RM Cash Proc Post | 01/15/2010 | | 1,293.00 | | |
| | RCP 00086992 | Lockbox | 01/25/2010 | | 1,668.00 | | |
| | JE 00071097 | adj a/r | 01/31/2010 | 1,725.00 | | | |
| | | Account Total | | 61,773.00 | 58,638.00 | 3,135.00 | |
| | | Ending Balance | | | | | 3,228.26 |
| 119 | Due from reserves | | Beginning Balance | | | 12.00 | |
| | JE 00071096 | adj due to/from | 01/31/2010 | | 12.00 | | |
| | | Account Total | | 0.00 | 12.00 | -12.00 | |
| | | Ending Balance | | | | | 0.00 |
| 350 | Prepaid Commons | | Beginning Balance | | | 850.25 | |
| | JE 00071091 | reclass | 01/01/2010 | 22,788.00 | | | |
| | JE 00071092 | common fees | 01/01/2010 | | 7,596.00 | | |
| | | Account Total | | 22,788.00 | 7,596.00 | 15,192.00 | |
| | | Ending Balance | | | | | 16,042.25 |
| 351 | Prepaid Insurance | | Beginning Balance | | | 12,791.65 | |
| | JE 00071090 | rec ins exp | 01/01/2010 | | 2,549.01 | | |
| | | Account Total | | 0.00 | 2,549.01 | -2,549.01 | |
| | | Ending Balance | | | | | 10,242.64 |
| 353 | Prepaid Expense | | Beginning Balance | | | 144.00 | |
| | REV 00066816 | reclass ppd div fees | 01/01/2010 | | 144.00 | | |
| | | Account Total | | 0.00 | 144.00 | -144.00 | |
| | | Ending Balance | | | | | 0.00 |
| 354 | Deposits | | Beginning Balance | | | 100.00 | |
| | | Ending Balance | | | | | 100.00 |
| 402 | Accounts Payable | | Beginning Balance | | | -4,107.50 | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|---------|----------------|----------------------|------------|--------------|---------------|----------|
| | REV 00069358 | accounts payable | 01/01/2010 | 657.50 | | |
| | ACK PW -002308 | FLORIDA POWER & LIGH | 01/04/2010 | 644.72 | | |
| | ACK PW -002309 | VISA | 01/04/2010 | 12.78 | | |
| | AVC 00163345 | VISA | 01/04/2010 | | 12.78 | |
| | AVC 00163365 | FLORIDA POWER & LIGH | 01/04/2010 | | 644.72 | |
| | ACK PW -002310 | LEE COUNTY UTILITIES | 01/12/2010 | 14.10 | | |
| | ACK PW -002310 | LEE COUNTY UTILITIES | 01/12/2010 | 1,065.58 | | |
| | AVC 00164312 | LEE COUNTY UTILITIES | 01/12/2010 | | 14.10 | |
| | AVC 00164314 | LEE COUNTY UTILITIES | 01/12/2010 | | 1,065.58 | |
| | ACK PW -002311 | TAYLOR ELEVATOR CORP | 01/13/2010 | 249.86 | | |
| | ACK PW -002312 | TECO | 01/13/2010 | 27.52 | | |
| | ACK PW -002313 | VEOLIA ES SOLID WAST | 01/13/2010 | 531.18 | | |
| | AVC 00164371 | VEOLIA ES SOLID WAST | 01/13/2010 | | 531.18 | |
| | AVC 00164381 | TAYLOR ELEVATOR CORP | 01/13/2010 | | 249.86 | |
| | AVC 00164386 | TECO | 01/13/2010 | | 27.52 | |
| | AVC 00164396 | CHRISTINE HOFFMANN | 01/13/2010 | | 1,725.00 | |
| | ACK PW -002314 | CHRISTINE HOFFMANN | 01/14/2010 | 3,450.00 | | |
| | ACK PW -002314 | CHRISTINE HOFFMANN | 01/14/2010 | 1,725.00 | | |
| | ACK PW -002315 | BUGS -OR- US | 01/15/2010 | 108.00 | | |
| | AVC 00164491 | BUGS -OR- US | 01/15/2010 | | 108.00 | |
| | ACK PW -002316 | SOUTH DATA | 01/20/2010 | 73.90 | | |
| | AVC 00164566 | SOUTH DATA | 01/20/2010 | | 73.90 | |
| | ACK PW -002317 | PUNTA RASSA 2 RESERV | 01/27/2010 | 2,271.00 | | |
| | AVC 00165270 | PUNTA RASSA 2 RESERV | 01/27/2010 | | 2,271.00 | |
| | JE 00071086 | accounts payable | 01/31/2010 | | 1,235.04 | |
| | | Account Total | | 10,831.14 | 7,958.68 | 2,872.46 |

| | |
|----------------|-----------|
| Ending Balance | -1,235.04 |
|----------------|-----------|

| | | | | | | |
|-----|-----------------|-----------------|-------------------|-----------|-----------|------------|
| 405 | Deferred Income | | Beginning Balance | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | 20,021.00 | | |
| | RMC 00085006 | RM Charges | 01/01/2010 | | 60,048.00 | |
| | JE 00071095 | adj rev | 01/31/2010 | | 5.00 | |
| | | Account Total | | 20,021.00 | 60,053.00 | -40,032.00 |

| | |
|----------------|------------|
| Ending Balance | -40,032.00 |
|----------------|------------|

| | | | | | | |
|-----|----------------------------|---------------|-------------------|-----------|-----------|------|
| 422 | Master Association Payable | | Beginning Balance | | | 0.00 |
| | JE 00071091 | reclass | 01/01/2010 | | 22,788.00 | |
| | JE 00070408 | REC TRANSFER | 01/29/2010 | 22,788.00 | | |
| | | Account Total | | 22,788.00 | 22,788.00 | 0.00 |

| | |
|----------------|------|
| Ending Balance | 0.00 |
|----------------|------|

| | | | | | | |
|---------|------------------|-----------------|-------------------|-------|--|--------|
| 423.002 | Due to Operating | | Beginning Balance | | | -12.00 |
| | JE 00071096 | adj due to/from | 01/31/2010 | 12.00 | | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|-----------------------|--------------|--------------------------------|------------|--------------|---------------|-------------------|
| | | Account Total | | 12.00 | 0.00 | 12.00 |
| Ending Balance | | | | | | 0.00 |
| 424 | | Prepaid Maintenance Fees | | | | |
| | | Beginning Balance | | | | -3,393.00 |
| | RMC 00085406 | RM Credits | 01/04/2010 | 3,393.00 | | |
| | RTP 00086513 | RM Transfer Payment | 01/13/2010 | 1,725.00 | | |
| | JE 00071097 | adj a/r | 01/31/2010 | | 1,725.00 | |
| | | Account Total | | 5,118.00 | 1,725.00 | 3,393.00 |
| Ending Balance | | | | | | 0.00 |
| 425 | | Owners payable | | | | |
| | | Beginning Balance | | | | 0.00 |
| | AVC 00164396 | CHRISTINE HOFFMANN | 01/13/2010 | 1,725.00 | | |
| | RTP 00086513 | RM Transfer Payment | 01/13/2010 | | 1,725.00 | |
| | | Account Total | | 1,725.00 | 1,725.00 | 0.00 |
| Ending Balance | | | | | | 0.00 |
| 429 | | General reserves | | | | |
| | | Beginning Balance | | | | -33,503.90 |
| | JE 00071087 | close out reserves | 01/01/2010 | 33,503.90 | | |
| | | Account Total | | 33,503.90 | 0.00 | 33,503.90 |
| Ending Balance | | | | | | 0.00 |
| 550 | | Prior Year Reserves - Roof | | | | |
| | | Beginning Balance | | | | 0.00 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 3,606.00 | |
| | | Account Total | | 0.00 | 3,606.00 | -3,606.00 |
| Ending Balance | | | | | | -3,606.00 |
| 550.73 | | P/Y res - generator | | | | |
| | | Beginning Balance | | | | 0.00 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 5,015.00 | |
| | | Account Total | | 0.00 | 5,015.00 | -5,015.00 |
| Ending Balance | | | | | | -5,015.00 |
| 551 | | Prior Year Reserves - Paint | | | | |
| | | Beginning Balance | | | | 0.00 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 11,290.00 | |
| | | Account Total | | 0.00 | 11,290.00 | -11,290.00 |
| Ending Balance | | | | | | -11,290.00 |
| 554 | | Prior Year Reserves - Elevator | | | | |
| | | Beginning Balance | | | | 0.00 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 7,305.00 | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|-----------------------|--------------|--|------------|--------------|---------------|-------------------|
| | | Account Total | | 0.00 | 7,305.00 | -7,305.00 |
| Ending Balance | | | | | | -7,305.00 |
| 554.11 | | P/Y reserve-deferred maintenance | | | | 0.00 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 33,503.90 | |
| | | Account Total | | 0.00 | 33,503.90 | -33,503.90 |
| Ending Balance | | | | | | -33,503.90 |
| 559 | | Reserves - Accum Interest | | | | -67.01 |
| | JE 00071087 | close out reserves | 01/01/2010 | | 501.65 | |
| | | Account Total | | 0.00 | 501.65 | -501.65 |
| Ending Balance | | | | | | -568.66 |
| 598.1 | | Members equity - 2007 special assessment | | | | -7,187.61 |
| | JE 00071088 | close out s/a | 01/01/2010 | 15,054.37 | | |
| | | Account Total | | 15,054.37 | 0.00 | 15,054.37 |
| Ending Balance | | | | | | 7,866.76 |
| 599 | | Members' Equity | | | | -63,476.82 |
| | JE 00071087 | close out reserves | 01/01/2010 | 27,717.65 | | |
| | JE 00071088 | close out s/a | 01/01/2010 | | 15,054.37 | |
| | | Account Total | | 27,717.65 | 15,054.37 | 12,663.28 |
| Ending Balance | | | | | | -50,813.54 |
| 601 | | Maintenance fees - operating | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 17,733.00 | |
| | | Account Total | | 0.00 | 17,733.00 | -17,733.00 |
| Ending Balance | | | | | | -17,733.00 |
| 608 | | Interest income | | | | 0.00 |
| | JE 00071089 | rec int | 01/01/2010 | | 28.04 | |
| | | Account Total | | 0.00 | 28.04 | -28.04 |
| Ending Balance | | | | | | -28.04 |
| 874 | | Office expense | | | | 0.00 |
| | AVC 00164566 | SOUTH DATA | 01/20/2010 | 73.90 | | |
| | | Account Total | | 73.90 | 0.00 | 73.90 |
| Ending Balance | | | | | | 73.90 |
| 898.3 | | Licenses, fees & permits | | | | 0.00 |
| | | Beginning Balance | | | | 0.00 |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|-----------------------|--------------|----------------------------|------------|--------------|---------------|------------------------|
| | REV 00066816 | reclass ppd div fees | 01/01/2010 | 144.00 | | |
| | | Account Total | | 144.00 | 0.00 | 144.00 |
| Ending Balance | | | | | | 144.00 |
| 899 | | Building maintenance | | | | Beginning Balance 0.00 |
| | REV 00069358 | accounts payable | 01/01/2010 | | 12.78 | |
| | AVC 00163345 | VISA | 01/04/2010 | 12.78 | | |
| | JE 00071086 | accounts payable | 01/31/2010 | 530.00 | | |
| | JE 00071086 | accounts payable | 01/31/2010 | 52.11 | | |
| | | Account Total | | 594.89 | 12.78 | 582.11 |
| Ending Balance | | | | | | 582.11 |
| 903 | | Pest control - interior | | | | Beginning Balance 0.00 |
| | AVC 00164491 | BUGS -OR- US | 01/15/2010 | 108.00 | | |
| | | Account Total | | 108.00 | 0.00 | 108.00 |
| Ending Balance | | | | | | 108.00 |
| 905 | | Elevator Service Contract | | | | Beginning Balance 0.00 |
| | AVC 00164381 | TAYLOR ELEVATOR CORP | 01/13/2010 | 249.86 | | |
| | | Account Total | | 249.86 | 0.00 | 249.86 |
| Ending Balance | | | | | | 249.86 |
| 911.3 | | Fire alarm maintenance | | | | Beginning Balance 0.00 |
| | JE 00071086 | accounts payable | 01/31/2010 | 360.00 | | |
| | | Account Total | | 360.00 | 0.00 | 360.00 |
| Ending Balance | | | | | | 360.00 |
| 921 | | Insurance | | | | Beginning Balance 0.00 |
| | JE 00071090 | rec ins exp | 01/01/2010 | 772.79 | | |
| | | Account Total | | 772.79 | 0.00 | 772.79 |
| Ending Balance | | | | | | 772.79 |
| 923 | | Insurance-flood | | | | Beginning Balance 0.00 |
| | JE 00071090 | rec ins exp | 01/01/2010 | 1,776.22 | | |
| | | Account Total | | 1,776.22 | 0.00 | 1,776.22 |
| Ending Balance | | | | | | 1,776.22 |
| 924 | | Master association expense | | | | Beginning Balance 0.00 |
| | JE 00071092 | common fees | 01/01/2010 | 7,596.00 | | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|----------------|--------------|----------------------------|------------|--------------|---------------|----------|
| | | Account Total | | 7,596.00 | 0.00 | 7,596.00 |
| Ending Balance | | | | | | 7,596.00 |
| 938.1 | | Gas - propane | | | | 0.00 |
| | AVC 00164386 | TECO | 01/13/2010 | 27.52 | | |
| | | Account Total | | 27.52 | 0.00 | 27.52 |
| Ending Balance | | | | | | 27.52 |
| 951 | | Electricity | | | | 0.00 |
| | REV 00069358 | accounts payable | 01/01/2010 | | 644.72 | |
| | AVC 00163365 | FLORIDA POWER & LIGH | 01/04/2010 | 644.72 | | |
| | JE 00071086 | accounts payable | 01/31/2010 | 292.93 | | |
| | | Account Total | | 937.65 | 644.72 | 292.93 |
| Ending Balance | | | | | | 292.93 |
| 953 | | Water / sewer | | | | 0.00 |
| | AVC 00164312 | LEE COUNTY UTILITIES | 01/12/2010 | 14.10 | | |
| | AVC 00164314 | LEE COUNTY UTILITIES | 01/12/2010 | 1,065.58 | | |
| | | Account Total | | 1,079.68 | 0.00 | 1,079.68 |
| Ending Balance | | | | | | 1,079.68 |
| 957 | | Trash removal | | | | 0.00 |
| | AVC 00164371 | VEOLIA ES SOLID WAST | 01/13/2010 | 531.18 | | |
| | | Account Total | | 531.18 | 0.00 | 531.18 |
| Ending Balance | | | | | | 531.18 |
| R602.1 | | Res maint fees - roof | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 299.00 | |
| | | Account Total | | 0.00 | 299.00 | -299.00 |
| Ending Balance | | | | | | -299.00 |
| R602.2 | | Res maint fees - paint | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 940.00 | |
| | | Account Total | | 0.00 | 940.00 | -940.00 |
| Ending Balance | | | | | | -940.00 |
| R602.24 | | Res maint fees - def maint | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 20.00 | |

General Ledger
PUN2 PUNTA RASSA 2
For Dates 01/01/2010 To 01/31/2010

For Accounts To ZZZZZZZZ

| Account | Type Ref # | Description | Date | Debit Amount | Credit Amount | Balance |
|---------|--------------|-------------------------------|------------|--------------|---------------|----------------------------|
| | | Account Total | | 0.00 | 20.00 | -20.00 |
| | | Ending Balance | | | | -20.00 |
| R602.4 | | Res maint fees - elevator | | | | 0.00 |
| | | Beginning Balance | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 608.00 | |
| | | Account Total | | 0.00 | 608.00 | -608.00 |
| | | Ending Balance | | | | -608.00 |
| r602.73 | | Res maint fee - generator | | | | 0.00 |
| | | Beginning Balance | | | | 0.00 |
| | JER 00000177 | Monthly entries | 01/01/2010 | | 421.00 | |
| | JE 00071095 | adj rev | 01/31/2010 | 5.00 | | |
| | | Account Total | | 5.00 | 421.00 | -416.00 |
| | | Ending Balance | | | | -416.00 |
| R609 | | Interest income - replacement | | | | 0.00 |
| | | Beginning Balance | | | | 0.00 |
| | JE 00071089 | rec int | 01/01/2010 | | 72.66 | |
| | | Account Total | | 0.00 | 72.66 | -72.66 |
| | | Ending Balance | | | | -72.66 |
| | | Entity Totals | | | | 293,205.45 293,205.45 0.00 |